



## NEWS RELEASE

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# THE FOOTBALL ASSOCIATION 2015/16 FINANCIAL RESULTS

**The Football Association has announced its results for the 2015/16 season – including a record £125m invested back into every level of football, for the year ended 31 July 2016.**

This is up from £117m in 2014/15 and provides greater support for grassroots football.

### Football Association 2015/16 financial headlines:

- Record turnover of £370m [2015: £318m]
- Record investments into the game of £125m [2015: £117m]
- Profit after tax of £7m [2015: loss of £9m]
- Restructuring and reorganisation costs of £3m recognised [2015: £10m]
- Refinancing of FA Debt resulting in cash interest savings of £11.4m
- Total cash saving of £25.4m against the previous financial plan and £28.2m in total by 2016/17 season

The results are comprised of a consolidation of The FA Limited, Wembley National Stadium Limited and the National Football Centre Limited.

FA Chief Executive Martin Glenn said: "We are delighted to be in such strong financial health. The FA is For All and this allows us to invest even more money than ever before back into every level of our national game.

"The FA is a not-for-profit organisation and focus is on investment for the future of the game. Last year we made very good progress. The most significant areas of investment were contributions to the County FAs, coaching and participation, FA Cup distributions, supporting all 24 England teams, plus key investment into grassroots facilities, such as the first ever Parklife hub in Sheffield.

"At the end of 2016 we announced key commercial deals, including the international broadcast rights for the Emirates FA Cup and the new 12-year deal with Nike, which means The FA is extremely well positioned to support English football for the foreseeable future."



The FA's recognised turnover in the 2015/16 season is £370m, up from £318m in 2015. The increase was due to 2016 being a tournament year for the men's senior team, with associated tournament income being received, along with Emirates being confirmed as the lead sponsor of the FA Cup.

Broadcasting income remains The FA's largest revenue stream with both domestic and international broadcasting rights for England fixtures and the Emirates FA Cup tied up until at least 2021. In October 2016 The FA agreed a new international broadcasting deal for the Emirates FA Cup, to run from the 2018/19 season until through to 2023/24. This guarantees a substantial income stream for The FA over this period and ensures the financial stability for the medium term.

During the 2015/16 season Wembley Stadium sponsored by EE hosted a record number of events, resulting in a revenue increase for the year. Events included England senior men's matches, the Emirates FA Cup Final, the EFL Cup Final, the SSE Women's FA Cup Final, EFL Play-Off Finals, 2015 Rugby World Cup games, NFL International Series games, world-class music events, plus much more.

Over 7.6 million adults, aged 16 and above, played football in England across the 2015/16 season, with more than 439k licensed coaches. The total number of affiliated teams was 91,211, including: 26,235 adult male, 1,459 adult female, 32,912 youth male, 3,505 youth female, 25,222 mini soccer, 1,696 disability male, 182 disability female.

In July 2015 The FA announced plans to carry out a significant organisational restructure, in order to deliver considerable cost savings to invest in elite England teams, facilities and grassroots coaching.

The FA achieved £25.4m of cash savings, achieved through a reduction in payroll costs (£6.5m), non-payroll costs (£7.5m) and interest payable (£11.4m). The FA Group is forecasting to achieve further savings of £2.8m in the 2016/17 season through a reduction in interest payable (£2m) and payroll costs (£0.8m). This will have delivered annualised savings of £28.2m against the previous financial plan.

The new financing arrangements are on more favourable terms, reducing The FA's annual interest commitments to enable it to increase its investments into the game and work towards fulfilling its strategic priorities.

Looking ahead The FA's focus will be on delivering its new strategic objectives through to 2020 and maximising its investments into back into the game.

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