

Wiltshire County Football Association Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2022

CHARLTON BAKER LIMITED

Chartered accountants
7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

Wiltshire County Football Association Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2022

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Wiltshire County Football Association Limited

Company Limited by Guarantee

Officers and Professional Advisers

The board of directors

Mr O Selfe
Mr C Archer
Mr M Ayoade
Mr D Buckley
Mr J Dennis
Mr C Kennerson
Mr J Kick
Miss C McCosh

Company secretary

Mr O Selfe

Registered office

Green Lane
Devizes
Wiltshire
SN10 5EP

Accountants

Charlton Baker Limited
Chartered accountants
7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

Wiltshire County Football Association Limited

Company Limited by Guarantee

Directors' Report

Year ended 30 June 2022

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2022.

Directors

The directors who served the company during the year were as follows:

Mr O Selfe
Mr C Archer
Mr M Ayoade
Mr D Buckley
Mr J Dennis
Mr C Kennerson
Miss C McCosh
Mr J Kick (Appointed 12 August 2021)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mr O Selfe
Director

Registered office:
Green Lane
Devizes
Wiltshire
SN10 5EP

Wiltshire County Football Association Limited

Company Limited by Guarantee

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Wiltshire County Football Association Limited

Year ended 30 June 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wiltshire County Football Association Limited for the year ended 30 June 2022, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

CHARLTON BAKER LIMITED
Chartered accountants

7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

Wiltshire County Football Association Limited

Company Limited by Guarantee

Statement of Income and Retained Earnings

Year ended 30 June 2022

	Note	2022 £	2021 £
Turnover		561,425	437,890
Cost of sales		<u>122,356</u>	<u>63,604</u>
Gross profit		439,069	374,286
Administrative expenses		455,124	418,301
Other operating income		<u>12,207</u>	<u>104,777</u>
Operating (loss)/profit		(3,848)	60,762
Other interest receivable and similar income		69	983
Interest payable and similar expenses		<u>660</u>	<u>—</u>
(Loss)/profit before taxation	6	(4,439)	61,745
Tax on (loss)/profit		<u>—</u>	<u>—</u>
(Loss)/profit for the financial year and total comprehensive income		<u>(4,439)</u>	<u>61,745</u>
Retained earnings at the start of the year		<u>558,422</u>	<u>496,677</u>
Retained earnings at the end of the year		<u>553,983</u>	<u>558,422</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	661,988	684,264
Current assets			
Debtors	8	30,532	24,683
Investments	9	415,000	415,000
Cash at bank and in hand		220,093	182,177
		<u>665,625</u>	<u>621,860</u>
Creditors: amounts falling due within one year	10	<u>293,253</u>	<u>220,174</u>
Net current assets		<u>372,372</u>	<u>401,686</u>
Total assets less current liabilities		1,034,360	1,085,950
Creditors: amounts falling due after more than one year	11	<u>480,377</u>	<u>527,528</u>
Net assets		<u>553,983</u>	<u>558,422</u>
Capital and reserves			
Profit and loss account		553,983	558,422
Members funds		<u>553,983</u>	<u>558,422</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 7 to 11 form part of these financial statements.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 June 2022

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:

Mr O Selfe
Director

Company registration number: 3880702

The notes on pages 7 to 11 form part of these financial statements.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Green Lane, Devizes, Wiltshire, SN10 5EP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	over the period of the lease
Fixtures and fittings	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Government grants *(continued)*

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. Each of the members of the company agrees, in the event of the company being wound up, to contribute to any deficiency in assets a sum not exceeding £10.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2021: 18).

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. Profit before taxation

Profit before taxation is stated after charging/crediting:

	2022	2021
	£	£
Amortisation of intangible assets	(10,151)	(11,657)
Depreciation of tangible assets	<u>27,669</u>	<u>28,255</u>

7. Tangible assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 July 2021	648,951	129,880	778,831
Additions	–	5,393	5,393
At 30 June 2022	<u>648,951</u>	<u>135,273</u>	<u>784,224</u>
Depreciation			
At 1 July 2021	10,049	84,518	94,567
Charge for the year	9,281	18,388	27,669
At 30 June 2022	<u>19,330</u>	<u>102,906</u>	<u>122,236</u>
Carrying amount			
At 30 June 2022	<u>629,621</u>	<u>32,367</u>	<u>661,988</u>
At 30 June 2021	<u>638,902</u>	<u>45,362</u>	<u>684,264</u>

8. Debtors

	2022	2021
	£	£
Trade debtors	18,080	6,436
Other debtors	<u>12,452</u>	<u>18,247</u>
	<u>30,532</u>	<u>24,683</u>

9. Investments

	2022	2021
	£	£
Other investments	<u>415,000</u>	<u>415,000</u>

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,715	795
Social security and other taxes	12,479	8,111
Other creditors	271,059	211,268
	<u>293,253</u>	<u>220,174</u>

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	480,377	527,528

Other creditors due after 1 year is comprised of capital grants being released over the useful life of the asset totalling £252,210 (2021 - £262,391) and accrued costs of acquiring leasehold property totalling £228,167 (2021 - £265,167).

12. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	8,694	8,694
Later than 1 year and not later than 5 years	36,994	36,994
Later than 5 years	132,106	140,800
	<u>177,794</u>	<u>186,488</u>

Operating lease commitments include an annual peppercorn rent of £2,220 payable in relation to leasehold property until 27th September 2090.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Management Information

Year ended 30 June 2022

The following pages do not form part of the financial statements.

Wiltshire County Football Association Limited

Detailed Income Statement

Year ended 30 June 2022

	2022	2021
	£	£
Turnover		
Affiliation fees	6,412	22,676
Referee registrations	2,095	85
Misc income - admin	–	150
Misc income - referees	–	7
Discipline and admin charges	71,878	38,498
Fines and admin charges	525	–
Entry fees	1,197	8,623
Sponsorship	24,947	12,932
Gate receipts - county cups	7,595	–
Gate receipts - games	132	–
Coaching course income	23,162	6,441
Community activity income	1,785	810
Pip income	4,505	11,978
Other grants - non fa	11,381	33,000
Fa grants - rule 8e	390	7,550
Fa grants - salary	210,194	222,162
Fa grants - girls acc	16,888	9,484
Fa grants - other	23,732	500
Sanction fees	1,190	660
Pitch hire	92,970	47,167
Room hire	2,628	380
Catering income	38,206	12,516
Fa ngb	19,253	1,496
Fa whole sport	–	150
Lsc	360	476
Commissions receivable	–	149
	<hr/>	<hr/>
	561,425	437,890
Cost of sales		
Kit and equipment	3,185	1,182
Referee assessors	4,522	80
Referee course expenditure	6,155	–
Coaching course expenditure	983	(1,846)
Affiliation costs	8,340	6,650
Sinking fund	27,000	14,496
Catering expenditure	17,637	6,496
Girls acc	16,986	11,484
Community activity	3,553	600
Fa delivery grants	9,839	1,646
Safeguarding	486	92
Pip	6,620	11,446
Match officials - cups	140	647
Pitch maintenance	8,087	10,040
Ground hire and expenses - cups	8,823	591
	<hr/>	<hr/>
	122,356	63,604
Gross profit	<hr/>	<hr/>
	439,069	374,286

Wiltshire County Football Association Limited

Detailed Income Statement *(continued)*

Year ended 30 June 2022

	2022	2021
	£	£
Overheads		
Administrative expenses	455,124	418,301
Other operating income	12,207	104,777
Operating (loss)/profit	<u>(3,848)</u>	<u>60,762</u>
Other interest receivable and similar income	69	983
Interest payable and similar expenses	(660)	–
(Loss)/profit before taxation	<u><u>(4,439)</u></u>	<u><u>61,745</u></u>

Wiltshire County Football Association Limited

Notes to the Detailed Income Statement

Year ended 30 June 2022

	2022	2021
	£	£
Administrative expenses		
Wages and salaries	332,863	339,146
Staff pension contributions - defined contribution	8,307	8,453
Rent	12,764	9,586
Insurance	6,182	1,675
Repairs and maintenance (allowable)	14,731	9,476
Travel and subsistence	6,941	1,214
Telephone	11,031	11,322
Computer cost	510	-
Printing	9,429	2,594
Printing postage and stationery	760	657
Sundry expenses	9,801	5,690
Subscriptions	1,465	-
Legal and professional fees (allowable)	3,471	4,060
Accountancy fees	16,081	6,105
Amortisation of intangible assets	(10,151)	(11,657)
Depreciation of tangible assets	27,669	28,255
Bank charges	3,270	1,725
	<u>455,124</u>	<u>418,301</u>
Other operating income		
Government grant income	12,038	81,730
Other operating income	169	23,047
	<u>12,207</u>	<u>104,777</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>69</u>	<u>983</u>
Interest payable and similar expenses		
Interest on bank loans and overdrafts	<u>660</u>	<u>-</u>
