

Company registration number: 3880702

**Wiltshire County Football Association Limited
Company limited by guarantee**

Unaudited financial statements

30 June 2021

Wiltshire County Football Association Limited
Company limited by guarantee

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Wiltshire County Football Association Limited
Company limited by guarantee

Directors and other information

Directors	Mr Oliver Selfe Mr Clive Archer Mr Marshall Ayoade Mr David Buckley Mr Jonathan Dennis Mr Colin Kennerson Mr Richard Gardiner Miss Christina McCosh
Company number	3880702
Registered office	Green Lane Devizes Wiltshire SN10 5EP
Accountants	Charlton Baker Limited 7-7c Snuff Street Devizes Wiltshire SN10 1DU

Wiltshire County Football Association Limited
Company limited by guarantee

Directors report
Year ended 30 June 2021

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2021.

Directors

The directors who served the company during the year were as follows:

Mr Oliver Selfe

Mr Clive Archer

Mr Marshall Ayoade (Appointed 1 November 2020)

Mr David Buckley

Mr Jonathan Dennis (Appointed 16 November 2020)

Mr Colin Kennerson

Miss Christina McCosh

Other matters

Review of the year

Season 2020-21 continued to be interrupted by the pandemic, although green shoots of recovery were visible once we came out of the 2020 Christmas restrictions and the January-March 2021 Government lockdowns. Our Green Lane HQ reopened in March 2021, as grassroots football restarted and began the road to recovery. Pleasingly, most areas of the game returned to pre-pandemic participation levels by June 2021, with some areas including youth participation showing increases in registered teams. The exception is disability football which witnessed a slower return to normality.

Whilst football witnessed a resurgence in activity, Wiltshire FAs financial position continued to be affected, in the main by the impact of the first six months of the season. The organisation was able to mitigate these losses by continuing to access the Government furlough scheme and successfully apply for local government Covid-19 grants. This financial support has been reflected in these accounts under 'other operating income' on page 16 of this document.

Post balance sheet review

During periods when we were not locked down, Green Lane continued to increase site usage and I would like to thank our long-term partner clubs for their resilience, flexibility and positive mindset, which has enabled Wiltshire FA to navigate the challenges faced by the pandemic, thus ensuring that all customers were able to access Green Lane facility and complete the football season. In addition, our partner clubs have reported an increase in membership, which is very encouraging.

The Wiltshire FA and grassroots football is now in full recovery phase and subject to no further restrictions the company is optimistic about long-term financial sustainability. We have a clear operational plan, which is supported by robust 5-year financial forecasting, and we are confident in our ability to deliver against the objectives of the new Wiltshire FA strategy for football, which commenced on the 1st July 2021 and operates through to 30th June 2024.

I would like to thank the Board for their continued support and welcome Marshall Ayoade as Company Director. Marshall commenced his role as non-executive Director for Human Resource in November 2020.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Wiltshire County Football Association Limited
Company limited by guarantee**

**Directors report (continued)
Year ended 30 June 2021**

This report was approved by the board of directors on and signed on behalf of the board by:

Mr Oliver Selfe
Director

**Wiltshire County Football Association Limited
Company limited by guarantee**

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Wiltshire County Football Association Limited
Year ended 30 June 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wiltshire County Football Association Limited for the year ended 30 June 2021 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Charlton Baker Limited
ICAEW

7-7c Snuff Street
Devizes
Wiltshire
SN10 1DU

Wiltshire County Football Association Limited
Company limited by guarantee

Statement of income and retained earnings
Year ended 30 June 2021

	Note	2021 £	2020 £
Turnover		437,890	494,168
Cost of sales		(63,605)	(97,337)
Gross profit		<u>374,285</u>	<u>396,831</u>
Administrative expenses		(418,297)	(375,577)
Other operating income		104,777	220,124
Operating profit		<u>60,765</u>	<u>241,378</u>
Other interest receivable and similar income		983	1,168
Profit before taxation	6	61,748	242,546
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>61,748</u></u>	<u><u>242,546</u></u>
Retained earnings at the start of the year		496,677	254,131
Retained earnings at the end of the year		<u><u>558,425</u></u>	<u><u>496,677</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

Wiltshire County Football Association Limited
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Statement of financial position
30 June 2021

	Note	2021	£	2020	£
Fixed assets					
Tangible assets	7	684,264		708,296	
			684,264		708,296
Current assets					
Debtors	8	24,683		12,231	
Investments	9	415,000		7,000	
Cash at bank and in hand		182,177		557,814	
		621,860		577,045	
Creditors: amounts falling due within one year	10	(220,171)		(172,396)	
Net current assets			401,689		404,649
Total assets less current liabilities			1,085,953		1,112,945
Creditors: amounts falling due after more than one year	11	(527,528)		(616,268)	
Net assets			558,425		496,677
Capital and reserves					
Profit and loss account			558,425		496,677
Members funds			558,425		496,677

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 13 form part of these financial statements.

**Wiltshire County Football Association Limited
Company limited by guarantee**

**Statement of financial position (continued)
30 June 2021**

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

Mr Oliver Selfe
Director

Company registration number: 3880702

The notes on pages 8 to 13 form part of these financial statements.

Wiltshire County Football Association Limited
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Notes to the financial statements
Year ended 30 June 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Wiltshire FA, Green Lane, Devizes, Wiltshire, SN10 5EP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Revenue recognition

The turnover shown in the Income and Expenditure Account represents income due from the administration and development of Association Football (including revenue grants from the football association).

Affiliation, Registration and Competition Fees are apportioned to the football season to which they relate.

Coaching and other course fees are recognised when the course is undertaken.

Discipline and other fines are recognised when they are levied.

All other income except grants (see below) are recognised on receipt.

Deferred grants

Capital grants are released to the profit and loss account over the expected useful life of the assets. Capital grants not yet released are included as deferred income within: Creditors amounts falling due within one year.

Revenue grants without conditions are recognised on receipt. Revenue grants with conditions are credited to profit and loss account as related expenditure is incurred and the unspent amounts are included as deferred income within: Creditors amounts falling due within one year.

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Notes to the financial statements (continued)
Year ended 30 June 2021

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- over the period of the lease
Fittings fixtures and equipment	- 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Wiltshire County Football Association Limited
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Notes to the financial statements (continued)
Year ended 30 June 2021

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government and FA grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government and FA grants are recognised using the accrual model and the performance model.

Under the accrual model, government and FA grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Wiltshire County Football Association Limited
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Notes to the financial statements (continued)
Year ended 30 June 2021

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each of the members of the company agrees, in the event of the company being wound up, to contribute to any deficiency in assets a sum not exceeding £10.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 18 (2020: 13).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Amortisation of intangible assets	(11,657)	(9,881)
Depreciation of tangible assets	28,255	16,228
	<u> </u>	<u> </u>

7. Tangible assets

	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 July 2020	648,951	125,656	774,607
Additions	-	4,224	4,224
At 30 June 2021	<u>648,951</u>	<u>129,880</u>	<u>778,831</u>
Depreciation			
At 1 July 2020	768	65,544	66,312
Charge for the year	9,281	18,974	28,255
At 30 June 2021	<u>10,049</u>	<u>84,518</u>	<u>94,567</u>
Carrying amount			
At 30 June 2021	<u>638,902</u>	<u>45,362</u>	<u>684,264</u>
At 30 June 2020	<u>648,183</u>	<u>60,112</u>	<u>708,295</u>

Wiltshire County Football Association Limited
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Notes to the financial statements (continued)
Year ended 30 June 2021

8. Debtors	2021	2020
	£	£
Trade debtors	6,436	7,867
Other debtors	18,247	4,364
	<u>24,683</u>	<u>12,231</u>
9. Investments	2021	2020
	£	£
Other investments	415,000	7,000
	<u>415,000</u>	<u>7,000</u>
10. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	792	7,716
Social security and other taxes	6,060	7,484
Other creditors	213,319	157,196
	<u>220,171</u>	<u>172,396</u>
11. Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	527,528	616,268
	<u>527,528</u>	<u>616,268</u>

Other creditors due after 1 year is comprised of capital grants being released over the useful life of the asset totalling £262,391 (2020 - £274,018) and accrued costs of acquiring leasehold property totalling £302,167 (2020 - £342,250).

**Wiltshire County Football Association Limited
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**Notes to the financial statements (continued)
Year ended 30 June 2021**

12. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	8,694	8,694
Later than 1 year and not later than 5 years	36,994	36,994
Later than 5 years	140,800	149,494
	<u>186,488</u>	<u>195,182</u>

Operating lease commitments include an annual peppercorn rent of £2,220 payable in relation to leasehold property until 27th September 2090.

**Wiltshire County Football Association Limited
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The following pages do not form part of the statutory accounts.

Wiltshire County Football Association Limited
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Detailed income statement
Year ended 30 June 2021

	2021	2020
	£	£
Turnover		
Affiliation fees	22,676	22,622
Referee registrations	85	4,715
Misc income - admin	150	180
Misc income - referees	7	170
Discipline and admin charges	38,498	48,688
Fines and admin charges	-	1,478
Entry fees	8,623	7,850
Sponsorship	12,932	13,832
Gate receipts - county cups	-	2,516
Referee course income	-	11,730
Coaching course income	6,441	74,981
Community activity income	810	1,045
Pip income	11,978	6,549
Other grants - non fa	33,000	4,000
Fa grant - rule 8e	7,550	19,328
Fa grant - administration	-	97,152
Fa grants - salary	222,162	145,443
Fa grants - development	-	17,349
Fa grants - girls acc	9,484	13,054
Fa grants - safeguarding	-	1,486
Fa grants - other	500	-
Sanction fees	660	-
Pitch hire	47,167	-
Room hire	380	-
Catering income	12,516	-
Fa ngb	1,496	-
Fa whole sport	150	-
Lsc	476	-
Commissions receivable	149	-
	437,890	494,168
Cost of sales		
Other match expenses - cups	-	(1,522)
Kit and equipment	(1,183)	(659)
Referee assessors	(80)	(2,875)
Referee course expenditure	-	(4,213)
Coaching course expenditure	1,846	(42,921)
Affiliation costs	(6,650)	-
Sinking fund	(14,496)	-
Catering expenditure	(6,496)	-
Girls acc	(11,484)	(13,054)
Community activity	(600)	(706)
Fa delivery grants	(1,646)	(17,349)
Safeguarding	(92)	(1,486)
Pip	(11,446)	(6,967)
Match officials - cups	(647)	(728)

Wiltshire County Football Association Limited
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Detailed income statement (continued)
Year ended 30 June 2021

	2021	2020
	£	£
Trophies - cups	-	(3,583)
Pitch maintenance	(10,040)	-
Ground hire and expenses - cups	(591)	(1,274)
	<u>(63,605)</u>	<u>(97,337)</u>
Gross profit	<u>374,285</u>	<u>396,831</u>
Overheads		
Administrative expenses		
Wages and salaries	(339,146)	(332,978)
Staff pension costs - defined contribution	(8,453)	(8,657)
Rent payable	(9,586)	(8,375)
Insurance	(1,675)	(1,022)
Repairs and maintenance	(9,476)	(2,967)
Printing, postage and stationery	(657)	(3,703)
Advertising	(2,594)	(881)
Telephone	(11,322)	(6,328)
Travelling and entertainment	(1,214)	(6,830)
Legal and professional	(4,060)	(6,217)
Accountancy fees	(6,105)	(6,930)
Bank charges	(1,725)	(1,889)
General expenses	(5,686)	(10,386)
Amortisation of intangible assets	11,657	9,881
Depreciation of tangible assets	(28,255)	(16,228)
Gain/loss on disposal of tangible assets	-	27,933
	<u>(418,297)</u>	<u>(375,577)</u>
Other operating income		
Government grants recognised directly in income	81,730	51,234
Grants released to the P/L account	-	168,624
Sundry income	23,047	-
Commission received as other operating income	-	266
	<u>104,777</u>	<u>220,124</u>
Operating profit	<u>60,765</u>	<u>241,378</u>
Other interest receivable and similar income	983	1,168
Profit before taxation	<u><u>61,748</u></u>	<u><u>242,546</u></u>