

Wiltshire County Football Association Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2020

ROSS BROOKE LIMITED

Chartered Accountants
16 Dorcan Business Village
Murdock Road, Dorcan
Swindon
Wiltshire
SN3 5HY

Wiltshire County Football Association Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2020

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Wiltshire County Football Association Limited

Company Limited by Guarantee

Officers and Professional Advisers

The board of directors

Mr R J Gardiner
Mr C Archer
Mrs C McCosh
Mr C E Kennerson
Mr D K Buckley
Mr O M Selfe

Company secretary

Mr O M Selfe

Registered office

Green Lane
Devizes
Wiltshire
SN10 5EP

Accountants

Ross Brooke Limited
Chartered Accountants
16 Dorcan Business Village
Murdock Road, Dorcan
Swindon
Wiltshire
SN3 5HY

Wiltshire County Football Association Limited

Company Limited by Guarantee

Directors' Report

Year ended 30 June 2020

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2020.

Principal activities

The principal activity of the company during the year was the administration and development of Association Football in the county of Wiltshire.

Directors

The directors who served the company during the year were as follows:

Mr R J Gardiner

Mr C Archer

Mrs C McCosh

Mr C E Kennerson

Mr D K Buckley

Mr O M Selfe

Mr G S Coulson

Mr A C Pickworth

(Appointed 1 November 2019)

(Resigned 1 May 2020)

(Resigned 1 May 2020)

Wiltshire County Football Association Limited

Company Limited by Guarantee

Directors' Report *(continued)*

Year ended 30 June 2020

Business review

Review of the year

Season 2019-20 will be remembered as one of the most challenging seasons in living memory. We experienced one of the wettest February's on record, which really hit operational activities, resulting in delays to County Cups and associated revenue opportunities. No sooner did the pitches dry up and football activity resume then Covid-19 struck, causing the season to be suspended and then subsequently curtailed. I wish to thank the staff who responded gallantly, in such unprecedented times, in dealing with the initial uncertainty relating to Covid and to the Directors who attended weekly board meetings to ensure that the business could mitigate against the risk and continue to progress. As if this wasn't enough to contend with, we also had to navigate the sale of our HQ in Dorcan, Swindon and relocate the entire office to our newly constructed facility at Green Lane in Devizes. As a result of all of these factors, the operations of Wiltshire FA were adversely affected, and the tough trading conditions resulted in a £30k loss for the year. This loss was partially mitigated through the company accessing the Gov't Job Retention Scheme and placing some staff on Furlough leave. The accounting profit from the move to Green Lane materially outweighs the company losses held within these financial results.

Post balance sheet review

In periods when we were not locked down the site at Green Lane has been fully operational, with our long-term partner clubs accessing the facility and representing around 70% of the usage at the site, alongside a healthy contingent of casual bookings. The FA announced some widespread cuts to County FA grant funding in June 2020, which resulted in an organisational restructure. Covid continues to hinder operations and hit operational budgets hard, despite the government assistance and we anticipate a material loss for the 2020-21 season. However, we have a new three-year strategic plan to recover this position and with some careful fiscal targets and robust monitoring, I am confident the long-term viability of the Wiltshire FA remains intact and we will recover from this moment in history.

The board of Directors would like to thank Greg Coulson (Director) and Tony Pickworth (Finance Director) who left the board during season 2019/20 and welcome Jon Dennis (Finance Director - appointed 16 November 2020) and Bazil Solomon (Co-opted Inclusion Director) to the company.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 11 February 2020 and signed on behalf of the board by:

Mr O M Selfe
Company Secretary

Wiltshire County Football Association Limited

Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Wiltshire County Football Association Limited

Year ended 30 June 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wiltshire County Football Association Limited for the year ended 30 June 2020, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

It is your duty to ensure that Wiltshire County Football Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wiltshire County Football Association Limited. You consider that Wiltshire County Football Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wiltshire County Football Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



ROSS BROOKE LIMITED
Chartered Accountants

16 Dorcan Business Village
Murdock Road, Dorcan
Swindon
Wiltshire
SN3 5HY

11 February 2020

Wiltshire County Football Association Limited

Company Limited by Guarantee

Statement of Income and Retained Earnings

Year ended 30 June 2020

| | Note | 2020 £ | 2019 £ |
|---------------------------------------------------------------------|------|----------------|----------------|
| Turnover | | 494,168 | 541,851 |
| Cost of sales | | <u>97,335</u> | <u>133,946</u> |
| Gross profit | | 396,833 | 407,905 |
| Administrative expenses | | 375,580 | 387,450 |
| Other operating income | 5 | <u>220,124</u> | <u>3,049</u> |
| Operating profit | | 241,377 | 23,504 |
| Other interest receivable and similar income | | <u>1,168</u> | <u>1,208</u> |
| Profit before taxation | | 242,545 | 24,712 |
| Tax on profit | 7 | <u>—</u> | <u>—</u> |
| Profit for the financial year and total comprehensive income | | 242,545 | 24,712 |
| Retained earnings at the start of the year | | 242,502 | 217,790 |
| Retained earnings at the end of the year | | 485,047 | 242,502 |

All the activities of the company are from continuing operations.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2020

| | Note | 2020 £ | £ | 2019 £ |
|----------------------------------------------------------------|------|----------------|-----------------------|-----------------------|
| Fixed assets | | | | |
| Tangible assets | 8 | | 708,295 | 253,097 |
| Current assets | | | | |
| Debtors | 9 | 12,231 | | 20,548 |
| Cash at bank and in hand | | 564,814 | | 292,937 |
| | | <u>577,045</u> | | <u>313,485</u> |
| Creditors: amounts falling due within one year | 10 | <u>172,396</u> | | <u>129,066</u> |
| Net current assets | | | <u>404,649</u> | <u>184,419</u> |
| Total assets less current liabilities | | | <u>1,112,944</u> | <u>437,516</u> |
| Creditors: amounts falling due after more than one year | 11 | | <u>616,268</u> | <u>183,385</u> |
| Net assets | | | <u><u>496,676</u></u> | <u><u>254,131</u></u> |

The statement of financial position
continues on the following page.

The notes on pages 8 to 13 form part of these financial statements.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 June 2020

| | Note | 2020 £ | 2019 £ |
|------------------------------|------|----------------|----------------|
| Capital and reserves | | | |
| Surpluses from defunct clubs | | 1,829 | 1,829 |
| Trevis Trust | | 9,800 | 9,800 |
| Profit and loss account | | 485,047 | 242,502 |
| Members funds | | <u>496,676</u> | <u>254,131</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11 February 2020, and are signed on behalf of the board by:

Mr C Archer
Director

Company registration number: 03880702

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2020

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is Green Lane, Devizes, Wiltshire, SN10 5EP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Revenue recognition

The turnover shown in the Income and Expenditure Account represents income due from the administration and development of Association Football (including revenue grants from the football association).

Affiliation, Registration and Competition Fees are apportioned to the football season to which they relate.

Coaching and other course fees are recognised when the course is undertaken.

Discipline and other fines are recognised when they are levied.

All other income except grants (see below) are recognised on receipt.

Deferred grants

Capital Grants are released to the profit and loss account over the expected useful life of the assets. Capital Grants not yet released are included as deferred income within: Creditors amounts falling due within one year.

Revenue grants without conditions are recognised on receipt. Revenue grants with conditions and are credited to profit and loss account as related expenditure is incurred and the unspent amounts are included as deferred income within: Creditors amounts falling due within one year.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|--------------------|--------------------------------|
| Leasehold property | - over the period of the lease |
| Equipment | - 20% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

3. Accounting policies *(continued)*

Government and Football Association grants

Government and FA grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government and FA grants are recognised using the accrual model and the performance model.

Under the accrual model, government and FA grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which they fall due.

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

4. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. Each of the members of the company agrees, in the event of the company being wound up, to contribute to any deficiency in assets a sum not exceeding £10.

5. Other operating income

| Other operating income includes the following: | 2020 £ | 2019 £ |
|-----------------------------------------------------------------|----------------|--------------|
| Government grants | 51,234 | — |
| FA capital grant written off upon disposal of the related asset | 168,624 | — |
| Commissions received | 266 | 3,049 |
| | <u>220,124</u> | <u>3,049</u> |

6. Employee numbers

The average number of persons employed by the company during the year amounted to 13 (2019: 13).

7. Taxation

There is no tax charge due to unutilised accumulated tax losses.

8. Tangible assets

| | 1 Jul 2019 £ | Additions £ | Disposals £ | 30 Jun 2020 £ |
|---------------------|-----------------|--------------------------------|------------------|------------------|
| Cost | | | | |
| Land and buildings | 285,723 | 648,951 | (285,723) | 648,951 |
| Equipment | 104,478 | 34,476 | (13,298) | 125,656 |
| | <u>390,201</u> | <u>683,427</u> | <u>(299,021)</u> | <u>774,607</u> |
| | | Charge for the year | | |
| | 1 Jul 2019 £ | £ | Disposals £ | 30 Jun 2020 £ |
| Depreciation | | | | |
| Land and buildings | 71,547 | 3,150 | (73,929) | 768 |
| Equipment | 65,557 | 13,078 | (13,091) | 65,544 |
| | <u>137,104</u> | <u>16,228</u> | <u>(87,020)</u> | <u>66,312</u> |

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

8. Tangible assets *(continued)*

| | 30 Jun 2020 £ | 30 Jun 2019 £ |
|------------------------|------------------|------------------|
| Carrying amount | | |
| Land and buildings | 648,183 | 214,176 |
| Equipment | 60,112 | 38,921 |
| | <u>708,295</u> | <u>253,097</u> |

9. Debtors

| | 2020 £ | 2019 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 7,867 | 7,814 |
| Prepayments and accrued income | 2,964 | 8,444 |
| IPF loan scheme | 1,400 | 4,290 |
| | <u>12,231</u> | <u>20,548</u> |

The debtors above include the following amounts falling due after more than one year:

| | 2020 £ | 2019 £ |
|-------------|-----------|-----------|
| Loan scheme | — | 1,360 |

10. Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|-----------------------------------|----------------|----------------|
| Trade creditors | 7,717 | 9,834 |
| Accruals and deferred income | 138,453 | 96,172 |
| Social security and other taxes | 7,484 | 6,785 |
| Loan scheme distributions payable | 16,218 | 16,218 |
| Other creditors | 2,524 | 57 |
| | <u>172,396</u> | <u>129,066</u> |

11. Creditors: amounts falling due after more than one year

| | 2020 £ | 2019 £ |
|-----------------|----------------|----------------|
| Other creditors | <u>616,268</u> | <u>183,385</u> |

Other creditors due after 1 year is comprised of capital grants being released over the useful life of the asset totalling £274,018 (2019 - £183,385) and accrued costs of acquiring leasehold property totalling £342,250 (2019 - £nil).

Wiltshire County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2020

12. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2020 | 2019 |
|----------------------------------------------|----------------|----------|
| | £ | £ |
| Not later than 1 year | 8,694 | — |
| Later than 1 year and not later than 5 years | 36,994 | — |
| Later than 5 years | 149,494 | — |
| | <u>195,182</u> | <u>—</u> |

Operating lease commitments include an annual peppercorn rent of £2,220 payable in relation to leasehold property until 27th September 2090.

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Signature 1

Signed by Oliver Selfe using authentication code UFNsdGcyOU1UdVlc at IP address 86.187.234.250, on 2021/02/08 14:48:38 Z.

Oliver Selfe's e-mail address is: Oliver.Selfe@wiltshirefa.com.

Signature 2

Signed by Clive Archer using authentication code UWFxKCpqPkhxcSko at IP address 86.5.161.248, on 2021/02/11 11:33:49 Z.

Clive Archer's e-mail address is: Clive.Archer@wiltshirefa.com.