

**WILTSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Wiltshire County Football Association Limited
Unaudited Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Statement of Financial Position	1–2
Notes to the Financial Statements	3–5

Wiltshire County Football Association Limited
Statement of Financial Position
As at 30 June 2022

Registered number: 03880702

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		661,988		684,264
			661,988		684,264
CURRENT ASSETS					
Debtors	4	30,532		24,683	
Investments	5	415,000		415,000	
Cash at bank and in hand		220,093		182,177	
			665,625		621,860
Creditors: Amounts Falling Due Within One Year	6	(280,613)		(220,171)	
NET CURRENT ASSETS (LIABILITIES)			385,012		401,689
TOTAL ASSETS LESS CURRENT LIABILITIES			1,047,000		1,085,953
Creditors: Amounts Falling Due After More Than One Year	7		(480,377)		(527,528)
NET ASSETS			566,623		558,425
Income Statement			566,623		558,425
MEMBERS' FUNDS			566,623		558,425

Wiltshire County Football Association Limited
Statement of Financial Position (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr O Selfe

Director

Date

The notes on pages 3 to 5 form part of these financial statements.

Wiltshire County Football Association Limited
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	over the period of the lease
Fixtures & Fittings	20% straight line

1.4. Government Grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 14 (2021: 18)

Wiltshire County Football Association Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

3. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2021	648,951	129,880	778,831
Additions	-	5,393	5,393
As at 30 June 2022	<u>648,951</u>	<u>135,273</u>	<u>784,224</u>
Depreciation			
As at 1 July 2021	10,049	84,518	94,567
Provided during the period	9,281	18,388	27,669
As at 30 June 2022	<u>19,330</u>	<u>102,906</u>	<u>122,236</u>
Net Book Value			
As at 30 June 2022	<u>629,621</u>	<u>32,367</u>	<u>661,988</u>
As at 1 July 2021	<u>638,902</u>	<u>45,362</u>	<u>684,264</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	18,080	6,436
Prepayments and accrued income	6,445	14,584
Other debtors	6,007	-
VAT	-	3,663
	<u>30,532</u>	<u>24,683</u>

5. Current Asset Investments

	2022	2021
	£	£
Other investments, held for sale	415,000	415,000
	<u>415,000</u>	<u>415,000</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	9,714	792
Other taxes and social security	3,172	6,060
VAT	7,332	-
Other creditors	57,816	30,862
Pension contributions unpaid	1,975	2,051
Accruals and deferred income	200,604	180,406
	<u>280,613</u>	<u>220,171</u>

Wiltshire County Football Association Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Accruals and deferred income	480,377	527,528
	480,377	527,528

8. Other Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

Operating lease commitments include an annual peppercorn rent of £2,220 payable in relation to leasehold property until 27th September 2090.

	Other	
	2022	2021
	£	£
Within 1 year	8,694	8,694
Between 1 and 5 years	36,994	36,994
After 5 years	132,106	140,800
	177,794	186,488

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10. General Information

Wiltshire County Football Association Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03880702. The registered office is Wiltshire FA, Green Lane, Devizes, SN10 5EP.