

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Westmorland County Football Association
Limited**

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

**Westmorland County Football Association
Limited**

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for the Year Ended 31 December 2022**

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**Westmorland County Football Association
Limited**

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

P G Ducksbury
I D Hunt
P A McDonnell
D O'Callaghan
J Pattison
K Singleton
P W Rushton

SECRETARY:

J Pattison

REGISTERED OFFICE:

35/37 Appleby Road
Kendal
Cumbria
LA9 6ET

REGISTERED NUMBER:

04240922 (England and Wales)

ACCOUNTANTS:

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

**Westmorland County Football Association
Limited**

**Report of the Directors
for the Year Ended 31 December 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of promotion, fostering, development and support in all aspects of the game of Association Football.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

P G Ducksbury
I D Hunt
P A McDonnell
D O'Callaghan

Other changes in directors holding office are as follows:

J Ashworth - resigned 15 August 2022
P Hayton - resigned 15 May 2022
J Pattison - appointed 15 August 2022
K Singleton - appointed 29 June 2022
P W Rushton - appointed 29 June 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD :

P G Ducksbury - Director

4 April 2023

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Westmorland County Football Association
Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westmorland County Football Association Limited for the year ended 31 December 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Westmorland County Football Association Limited, as a body, in accordance with the terms of our engagement letter dated 19 March 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Westmorland County Football Association Limited and state those matters that we have agreed to state to the Board of Directors of Westmorland County Football Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westmorland County Football Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Westmorland County Football Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Westmorland County Football Association Limited. You consider that Westmorland County Football Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Westmorland County Football Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Date:

**Westmorland County Football Association
Limited**

**Statement of Income and Retained Earnings
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
TURNOVER	189,324	153,213
Cost of sales	<u>153,327</u>	<u>139,419</u>
GROSS SURPLUS	35,997	13,794
Administrative expenses	<u>38,101</u> (2,104)	<u>36,755</u> (22,961)
Other operating income	<u>11,834</u>	<u>23,531</u>
OPERATING SURPLUS	9,730	570
Interest receivable and similar income	<u>3,198</u>	<u>1,738</u>
SURPLUS BEFORE TAXATION	12,928	2,308
Tax on surplus	<u>608</u>	<u>330</u>
SURPLUS FOR THE FINANCIAL YEAR	12,320	1,978
Retained earnings at beginning of year	530,279	528,301
RETAINED EARNINGS AT END OF YEAR	<u><u>542,599</u></u>	<u><u>530,279</u></u>

The notes form part of these financial statements

**Westmorland County Football Association
Limited (Registered number: 04240922)**

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		318,821		327,207
CURRENT ASSETS					
Debtors	5	5,119		3,819	
Cash at bank		<u>389,744</u>		<u>359,926</u>	
		394,863		363,745	
CREDITORS					
Amounts falling due within one year	6	<u>23,085</u>		<u>8,673</u>	
NET CURRENT ASSETS			<u>371,778</u>		<u>355,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			690,599		682,279
ACCRUALS AND DEFERRED INCOME			148,000		152,000
NET ASSETS			<u>542,599</u>		<u>530,279</u>
RESERVES					
Income and expenditure account			<u>542,599</u>		<u>530,279</u>
			<u>542,599</u>		<u>530,279</u>

The notes form part of these financial statements

**Westmorland County Football Association
Limited (Registered number: 04240922)**

**Balance Sheet - continued
31 December 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4 April 2023 and were signed on its behalf by:

P G Ducksbury - Director

J Pattison - Director

**Westmorland County Football Association
Limited**

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Westmorland County Football Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% Straight line
Plant and machinery etc	- 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Westmorland County Football Association
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. **ACCOUNTING POLICIES - continued**

Other grants

F A grants are recognised at the fair value of the assets received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>419,301</u>	<u>7,221</u>	<u>426,522</u>
DEPRECIATION			
At 1 January 2022	92,094	7,221	99,315
Charge for year	<u>8,386</u>	<u>-</u>	<u>8,386</u>
At 31 December 2022	<u>100,480</u>	<u>7,221</u>	<u>107,701</u>
NET BOOK VALUE			
At 31 December 2022	<u>318,821</u>	<u>-</u>	<u>318,821</u>
At 31 December 2021	<u>327,207</u>	<u>-</u>	<u>327,207</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	1,311	-
Other debtors	<u>3,808</u>	<u>3,819</u>
	<u>5,119</u>	<u>3,819</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	14,346	61
Taxation and social security	3,151	3,100
Other creditors	<u>5,588</u>	<u>5,512</u>
	<u>23,085</u>	<u>8,673</u>