



SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

(A company limited by guarantee)

**Company No. 04176858
Charity Registered No. 1169077**

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020**

tc accounts • tax • legal • financial planning

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

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SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2020

Reference and administrative details

Charity Registered Number: 1169077

Company Number: 04176858

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mr L. S. W. Pharo (Chair)
Mr R. S. Lewis
Mrs S. A. Pink (resigned 23 April 2020)
Mr R. R. Wood
Mr N. Drew
Mr J. Taylor
Mr S. Briggs
Mr W. Douglas
Ms E. Liebenhals
Mr V. P. Olisa
Ms L. Smith (resigned 10 January 2020)

Company Secretary: Ms N. Novell

Chief Executive Officer: Ms S. Lockyer

Registered Office: Meadowbank Football Ground
Mill Lane
Dorking
Surrey
RH4 1DX

Auditors: TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers: Barclays Bank plc
Broadgate
Leicester
LE87 2BB

**CHAIR'S REPORT
FOR THE YEAR ENDED 30 JUNE 2020**

In spite of the challenging and unprecedented situation the world finds itself in, the Trustees are again pleased to report that we remain in a strong financial position at the end of 2020, and are grateful to our Head of Finance Nicola Novell, along with the Finance Director Nick Drew, CEO Sally Lockyer and the Finance Sub Group. Their vital contributions have ensured that we remain in a strong position and have provided consistent updates to Trustees with all financial matters. Meadowbank-related income has of course suffered as a result of this global health crisis, but our priority has been to ensure that the facility complies with the Government guidelines and FA advice. On the whole, this has been complied with by users to help avoid Covid-19 outbreaks and ensure that nobody contracts the virus whilst using our facility. This has allowed the venue to remain open for large parts of the year.

Our staff have been faced with many difficulties since March and the large majority have found themselves furloughed for long periods of time, with our Senior Management Team continuing to work, albeit from home. Again, the dedication and professionalism shown by all staff, whether furloughed or otherwise has been integral to successfully carrying out our business practices in extremely difficult times. Sally and senior staff have worked hard during this period, maintaining constant contact with furloughed staff. Unfortunately, we have lost some of our staff members due to necessary changes in our operations, in line with the FA's revised strategic and financial plans. We shall continue to ensure that we prioritise operating in a cost effective and efficient way, for our Leagues and Clubs, and indeed all those that participate in football within Surrey.

Our first virtual AGM took place this year and whilst we would have liked to have met with club representatives in person, we were delighted to see such a large number on this virtual meeting.

As stated in my last report, the Trustees will always ensure that we, as an Association, are fully inclusive to everyone in Surrey, regardless of ability, gender, age or ethnicity and are able to take part in football if they wish to do so. We are now working to achieve compliance with the FA's Code of Governance for County FAs. Progress on this has inevitably been stalled somewhat as a result of the crisis, but we are still making good progress towards this. I am pleased to announce that within 2020 we once again passed the annual safeguarding assessment with no issues to address.

As Trustees we continue to strive to be the leading County Football Association in the Country, and we believe that this report reflects both our achievements and our ambitions for the future.

Les Pharo
Chair
Surrey FA

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 30 June 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

These are for the public benefit generally but with particular reference to the inhabitants of the County and its surrounding areas.

- to promote, develop and support community participation in healthy recreation by providing or assisting in the provision of facilities for the playing of the Game and such other sports or physical activities which improve fitness and health;
- to advance amateur sport by promoting the amateur playing of the Game and such other sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis;
- to advance education (involving academic and physical education) by such means as the Trustees think fit including helping and educating children and young people by providing facilities for the playing of the Game and other sports as to develop their physical, mental and social capacities that they may grow to full maturity as individuals and members of the community; and
- to support people with disabilities, learning difficulties or ill-health by the provision of facilities for the playing of the Game and other sport, recreation or leisure time occupation in the interests of social welfare and with the object of improving the conditions of life of such people.

Achievements and Performance

Our Vision is to be recognised as the leading County Football Association/Governing Body and our mission that shapes our annual activities is to lead the development of grassroots football in Surrey ensuring participation and enjoyment of football for all.

Our Strategic priorities are broken down into 5 Goals;

1. Sustaining and Increasing Participation
2. Coaching and Player Development
3. Better Training and Playing Facilities
4. The Football Workforce
5. Being Financially Sustainable for Surrey Football

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and our activities undertaken for the year are detailed in the following sections broken down by our strategic priorities.

Goal 1 - Sustaining and Increasing Participation

We have supported our member clubs through the affiliation process, ensuring all clubs meet the required criteria and are covered by appropriate levels of insurance. Charter Standard clubs completed their annual health check throughout the season and resulted in a total of 2,247 Youth teams and 274 Adult teams playing in 188 Charter Standard clubs in Surrey. This is an increase on the previous season of 350 Youth teams (18%) and 58 Adult teams (27%).

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2020**

We also circulated monthly e-newsletters to clubs, leagues and referees to keep them up to date on news around the County and our marketing presence increased with over 13,500 Twitter followers, 2,350 Facebook likes and 2,900 Instagram followers. With the help of our Video Content Partner, Capital Content we have been producing a 'Surrey FA Monthly Round-up' to share highlights from each month in a new and engaging way. They have also supported us with campaign videos around LGBT+ inclusion and helped to live-stream our Grassroots Football Awards event to 50 viewers, where volunteers were recognised for their contributions. The event has since been viewed by an additional 556 viewers.

Support from our commercial partner Hyped Marketing has helped us in publicising and raising the status of the female game, through events and digital content. Events have included a Halloween themed football festival for girls aged 5-11. Wildcats centres across Surrey were invited to Meadowbank to take part in mini games and matches against other teams to help them with their football skills and develop confidence with the ball at their feet.

Hyped Marketing are also the headline sponsor for our Girls County Cup competitions. To boost engagement with clubs involved in the competitions, we live-streamed and recorded Girls County Cup draws for each round within the 2019/20 season. This has raised the profile of the competitions and girls' football in the County as a whole.

We were able to secure £1.6m of funding for Surrey clubs during the season 2019-2020 via the Football Foundation: which included advising and supporting 17 clubs who were awarded a Football Foundation Stay in the Game grant (£12k in total), designed to ensure teams retained their affiliated status and were able to carry on operating. Also, other grants were awarded towards goalposts, fencing, enhanced pitch maintenance works and floodlights as well as the opening of a brand new 3G pitch at Tomlinscote Sports Centre in Frimley. In light of the COVID-19 crisis, we were also able to help our clubs secure over £1m in emergency grant funding to support them financially through an extremely difficult period.

The introduction of our Football Fix-Up scheme saw 16 clubs across the county receive grants of between £250 and £750 to invest in DIY projects to bring together their local communities and make their facilities more welcoming spaces for players or boost revenues from space hire.

Player Registration has now been extended to the Surrey Youth League, Surrey Football For All, Southern Area Christian, British Tamil and Suburban Leagues.

This was the 3rd season of our new Special Schools league, which saw significant growth. The league provides regular competitive football for 62 mixed gender teams and an additional 7 girls teams, with a range of disabilities and additional learning needs, across multiple age groups.

Two women's recreational festivals took place through the season and attracted over 180 participants. Our new Women's Flexi-league was launched with 16 teams taking place. The league has fixtures once a month and plays on a 7v7 basis.

Around 350 young people took part in our County Futsal tournaments (88 girls and 256 boys), with a total of 43 teams taking part.

Goal 2 - Coaching and Player Development

A comprehensive programme of coaching courses was delivered, including all of our core courses, prior to the cessation of delivery due to COVID-19. We delivered a total of 88 courses attracting 1,498 unique learners. Our suite of courses covered coaching courses, safeguarding, futsal, goalkeeping and first aid.

We successfully retained our target of 91% of qualified coaches in the youth game and achieved our female target at Level 1 and UEFA B, due to the strategic planning for delivery of these projects. We anticipate supporting more females move from FA Level 1 to FA Level 2 in the future should they wish to do so.

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Goal 3 - Better Training and Playing Facilities

A total of 14 clubs/organisations benefitted from our advice and support to gain Football Foundation Grants totalling £15m. Highlights included Tomlinscote Sports Centre in Frimley receiving funding towards a new 3G pitch, 12 clubs received new goalposts, and Colliers Wood FC received funding towards replacement pitch barriers and fencing.

Throughout the season as part of the Pitch Improvement Programme we visited over 200 pitches and each site received a detailed report on how to improve the quality of their pitches to avoid matches being cancelled.

We continue to manage our headquarters site at Meadowbank in Dorking, which is used for matches and training by a number of local clubs including Ashtead, Brockham Badgers, Dorking Wanderers, Dorkinians, Holmbury & Westcott, Mole Valley Girls and St Pauls Panthers. The facility is also used to host Surrey FA-led coaching and referee courses, walking football sessions, a lunchtime league for local businesses, our County Cups and the Dorking Wanderers Academy. This year, Meadowbank was on target to achieve budget and better last year's participation figures until all activities ceased due to the COVID-19 pandemic. We are hoping to return to normal usage as soon as possible, and hope to continue welcoming new users to the ground

Goal 4 - The Football Workforce

During Season 2019/20 we supported 1,012 referees, of which 55 were female (5%), and retained 86% of our referee workforce. We delivered eight referee courses, qualifying 141 new referees.

We had 1 referee promoted to assistant referee select 3E (Jonathan Bolland), 1 referee promoted to Level 3 (Steven Scott), and 7 promoted to Level 4 (Dane Johnston, Joe Wright, Adam Merchant, William Douglas, William Seigmund, Alex McKay, Ciff Angol).

The Young Leader Development Programme delivered by The Surrey FA Youth Forum included workshops in Coaching, Refereeing and Careers in Football. This October we ran a Halloween themed Wildcats Festival inviting Young Leaders who attended our workshops to put the skills they learnt into practice by refereeing games and coaching teams.

Goal 5 - Being Financially Sustainable for Surrey Football

This year saw us continue to progress in our target of becoming more independently financially sustainable, completing another year in our home at Meadowbank in Dorking. We have also made good progress, despite a challenging economic climate, in developing our commercial proposition. Our main commercial focus due to the current economic climate has been to retain our current commercial partnerships. We have entered into new long-term partnerships with Capital Content and Veo, in addition to extending agreements with Champion Timber, Koolpak, Hyped Marketing and MH Goals. These deals offer both investment and significant value in kind through services and resources to the organisation.

We continued our partnerships with Specsavers our Headline Sponsor; Sportsguard, our preferred insurance partners; Kitlocker as our new Nike national partner retailer and Papillion Media, sponsors of our Young Leaders programme.

As noted previously, we have supported our clubs by regularly signposting them towards relevant COVID-19 support funds and supporting their applications. We also took the decision to waive affiliation fees for all Surrey clubs for the 2020/21 season, thanks in part to grant funding from the FA.

We were disappointed to see the curtailment of the majority of our County Cup competitions as a result of the COVID-19 crisis. We took the decision to cancel these at an early stage in the onset of the pandemic, and the fullness of time has proved that this was a sensible decision to have made. We sought to mitigate the understandable frustrations that this caused by offering free entry into our County Cups for the 2020/21 season.

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Volunteers

We rely heavily on our volunteer network to support the organisation, which includes all of our Trustees, around 60 County Members and other volunteers working in areas such as participating as independent members on discipline panels. County Members perform a variety of roles which includes contributing in working groups, acting as match day representatives for County Cup matches, event staff/ stewards at County Cup Finals, being panel members for discipline commissions, reporting on matches as part of our Football Watch Scheme and supporting/attending events across the Game as ambassadors of the County.

Safeguarding

We reviewed and updated our safeguarding practices in preparation for our second assessment as part of the FA Safeguarding Operating Standards, designed to ensure a consistent delivery of safeguarding across grassroots football. This included visits to clubs, training for volunteers, updating risk assessment processes and increasing signage, communication at events and activities and better communication elements and channels for our children and young people. Surrey FA once again passed the assessment in June, with the assessors noting the following in their final report;

It was clear that the staff of Surrey FA acknowledge that safeguarding is everybody's responsibility and consider it in all aspects of the business. All staff were enthusiastic about improving safeguarding within the county and were looking for innovative opportunities to do so. With this supportive team, and upgraded processes in place, we believe that the children and young people in Surrey will be able to play and enjoy football in a safer environment. Our CEO, Head of Operations, Designated Safeguarding Officer and the entire team should be congratulated on this achievement and for providing a safer environment for young people and adults at risk to play football.

FINANCIAL REVIEW

This was our second full year at Meadowbank in Dorking, where we continue to manage the operation of the football facilities on behalf of Mole Valley District Council. This has continued to help us further opportunities to expand the provision of our own services, as well as providing an additional income stream. As a result of the COVID-19 crisis we had to close the facility, our office and cancel courses from March. This adversely impacted our revenue for the year, however with the continued support from The FA and the Governments Furlough scheme we have been able to mitigate this impact.

Football Development

The Coaching and Referee courses that were able to take place generated total income of £213k (2019: £257k) from attendees and bursaries. The associated direct costs amounted to £160k (2019: £200k). We continue to aim to offer the highest quality of courses at competitive prices, to ensure all clubs are able to have qualified coaches delivering football in the county.

The FA provide a revenue grant of £30k (2019: £33k) to support the development of the Game with the aim of sustaining and increasing participation in Surrey, ensuring coach and player development, achieving better training and playing facilities and supporting the football workforce.

Football Services

The affiliation of clubs and leagues and discipline income amounted to £202k (2019: £274k). County Cup entry fees and gate money amounted to £19k (2019: £25k) and £2k (2019: £12k) respectively. The lower figures compared to the previous year reflects the impact of the curtailment of the 2019/20 season, as a result of COVID-19 pandemic. We have offered free entry to all participants to the 2020/21 County Cups.

Other

The FA provided salary related grants amounting to £397k (2019: £393k) for the year, which represents 51% (2019: 54%) of the charity's annual salary cost. Other staff salaries are funded via income from affiliation, discipline and facility income.

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Other Football Association grants received included income from the Rule 8E grant of £19k (2019: £18k) which is based on a percentage return from Surrey FA clubs entering FA competitions and an IT grant of £6k towards new computers.

Income generated through facilitation of insurance and sponsorship amounted to £40k (2019: £38k).

Furlough grants received during the year from the Government's Coronavirus Job Retention Scheme amounted to £75k for Surrey FA and Facility staff (2019: £nil).

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs or other unplanned expenditure. The Trustees consider that the minimum level of reserves deemed to be required are £320k, which equates to 3 months operating expenditure. The Unrestricted Reserves balance of £1,380k as at 30 June 2020 was above this level. The minimum level of reserves deemed to be required is reviewed periodically by the Trustees and adjusted as perceptions of risk and other factors change.

Risk management

The Trustees review the risks to the organisation as part of the business plan process, which is done as a minimum on an annual basis. A Governance and Policy Sub Group of the board reviews our risk management process and recommend improvements quarterly.

PLANS FOR FUTURE PERIODS

The charity has revised their strategic priorities for the forthcoming period of 2018-2021, this is in line with the new FA National Game Strategy covering the same period. As part of this review the Surrey FA has adopted a new vision of 'Creating Football Opportunities for all'. The Mission and Values of the charity remain the same.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Surrey County Football Association Limited ("SCFA") is a company limited by guarantee. Incorporated under the Companies Act on 9 March 2001 (registration number 4176858) and registered under the Charities Act 2011 on 7 September 2016 (registration number 1169077).

SCFA was formed under a Memorandum of Association (dated 9 March 2001) that established its objects and powers. It is governed under its Articles of Association (amended 22 July 2019) by a board whose members are directors for the purposes of company law and trustees for the purposes of charity law. The names of the members of the board who served during the year and up to the date of this report are set out on page 1.

Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

Appointment of Trustees

As set out in the Articles of Association the Trustees shall comprise of the following; the President, the Chair, the Vice Chair, up to 5 elected Trustees, up to 2 Co-opted Trustees and the Finance Director. The President is nominated by the Executive Advisory Group and elected at the AGM. The Chair and Vice Chair are nominated and appointed by County Members. Elected Trustees are appointed by the members of the Charity at the AGM and the Trustees have the power to appoint the Finance Director and can co-opt up to two further Trustees to fill specialist roles. Elected and Co-opted Trustees and the Finance Director are recruited through an open application process. Surrey FA is committed to equality of opportunity and welcomes and encourages applications from all sections of the community.

Organisation

The Board of Trustees, which can have up to 11 members, is responsible for overseeing the affairs of the Surrey FA including determining policy and ensuring that the Board meets its obligations and responsibilities to the organisation as a whole. The Board meets 11 times a year and sub committees have been established covering

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**TRUSTEES' ANNUAL REPORT
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Finance & Audit and Governance & Policy which will meet quarterly as a minimum. A Chief Executive Officer is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations the Chief Executive Officer has delegated authority, within terms of delegation approved by the Trustees, for matters such as business contracts, finance and staffing.

Related parties and co-operation with other organisations

None of our Trustees receive remuneration or other benefit from their work with the charity, other than reimbursement for travel and subsistence expenses. Any connection between a Trustee or organisation, sponsor, club or league must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. The organisation has a conflict of interest policy and declarations of conflict are disclosed at the start of each Board meeting.

In the current year any related party transactions are detailed in the notes to the Financial Statements.

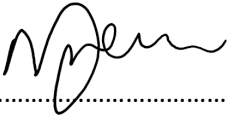
Auditors

TC Group are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by order of the board of Trustees on10/12/2020..... and signed on their behalf by:



.....
Mr N. Drew - Trustee

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2020

Trustees' responsibilities

The Trustees (who are also directors of Surrey County Football Association Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SURREY COUNTY FOOTBALL ASSOCIATION LIMITED FOR THE YEAR ENDED 30 JUNE 2020

OPINION

We have audited the financial statements of Surrey County Football Association Limited (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditors report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SURREY COUNTY FOOTBALL ASSOCIATION LIMITED FOR THE YEAR ENDED 30 JUNE 2020

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SURREY COUNTY FOOTBALL ASSOCIATION LIMITED FOR THE YEAR ENDED 30 JUNE 2020

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group

Office: Steyning

Date: 16 December 2020

TC Group is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020**

| | Note | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|---|------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Income from charitable activities | 2 | 270,910 | 493,794 | 764,704 | 930,602 |
| Other trading activities | 3 | 525,200 | - | 525,200 | 554,398 |
| Investments | 4 | 1,781 | - | 1,781 | 1,882 |
| Other income | 5 | 9,781 | - | 9,781 | 24,453 |
| Total | | 807,672 | 493,794 | 1,301,466 | 1,511,335 |
| Expenditure on: | | | | | |
| Raising funds | 6 | 374,624 | - | 374,624 | 335,859 |
| Charitable activities | 7 | 444,735 | 484,163 | 928,898 | 952,771 |
| Total | | 819,359 | 484,163 | 1,303,522 | 1,288,630 |
| Net income/(expenditure) | | (11,687) | 9,631 | (2,056) | 222,705 |
| Transfers between funds | | - | - | - | - |
| Net Movement in Funds | | (11,687) | 9,631 | (2,056) | 222,705 |
| Reconciliation of Funds: | | | | | |
| Total funds brought forward | | 1,392,005 | 113,971 | 1,505,976 | 1,283,271 |
| Total funds carried forward | | 1,380,318 | 123,602 | 1,503,920 | 1,505,976 |
| Note: | | | | | |
| Total incoming resources | | 807,672 | 493,794 | 1,301,466 | 1,511,335 |
| Total resources expended | | 819,359 | 484,163 | 1,303,522 | 1,288,630 |
| Net incoming/(outgoing) resources before transfers | | (11,687) | 9,631 | (2,056) | 222,705 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.


The notes on pages 16 to 23 form an integral part of these financial statements.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

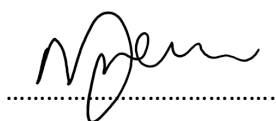
**BALANCE SHEET
AS AT 30 JUNE 2020**

| | Note | 2020 £ | 2019 £ |
|--|-----------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 14 | <u>1,129,773</u> | <u>1,164,744</u> |
| | | 1,129,773 | 1,164,744 |
| Current assets | | | |
| Debtors | 15 | 121,379 | 137,039 |
| Cash at bank and in hand | | <u>614,815</u> | <u>528,513</u> |
| Total Current Assets | | 736,194 | 665,552 |
| Liabilities | | | |
| Creditors: Amounts Falling Due Within One Year | 16 | <u>(362,047)</u> | <u>(324,320)</u> |
| Net Current Assets | | <u>374,147</u> | <u>341,232</u> |
| Total Assets Less Current Liabilities | | 1,503,920 | 1,505,976 |
| Net Assets | | <u>1,503,920</u> | <u>1,505,976</u> |
| Funds of The Charity: | 17 | | |
| Restricted Funds | | 123,602 | 113,971 |
| Unrestricted Funds | | <u>1,380,318</u> | <u>1,392,005</u> |
| Total Funds | | <u>1,503,920</u> | <u>1,505,976</u> |

The financial statements were approved by the Board of Trustees on10/12/2020..... and are signed on their behalf by



Mr L. S. W. Pharo
Chair



Mr N. Drew
Trustee

Company registration number: 04176858

The notes on pages 16 to 23 form an integral part of these financial statements.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

Reconciliation of net income/(expenditure) to net cash flow from operating activities

| | 2020 | 2019 |
|---|----------------------|----------------|
| | £ | £ |
| Net income/(expenditure)(as per the statement of financial activities) | (2,056) | 222,705 |
| Adjustments for: | | |
| Depreciation charges | 48,548 | 46,713 |
| Interest from investments | (1,781) | (1,882) |
| (Increase)/decrease in debtors | 15,660 | (91,644) |
| Increase/(decrease) in creditors | 37,727 | 7,855 |
| | <u>98,098</u> | <u>183,747</u> |
| Net Cash provided by/(used in) Operating Activities | <u>98,098</u> | <u>183,747</u> |

Cash Flow Statement

| | 2020 | 2019 |
|---|------------------------|-----------------|
| | £ | £ |
| Cash flows from operating activities: | | |
| Net cash provided by/(used in) operating activities | <u>98,098</u> | <u>183,747</u> |
| Cash flows from investing activities: | | |
| Interest from investments | 1,781 | 1,882 |
| Purchase of property, plant and equipment | (13,577) | (37,889) |
| | <u>(11,796)</u> | <u>(36,007)</u> |
| Net cash provided by/(used in) investing activities | <u>(11,796)</u> | <u>(36,007)</u> |
| Change in cash and cash equivalents in the reporting period | | |
| (Decrease)/increase in cash at bank | 86,302 | (147,740) |
| Cash and cash equivalents at the beginning of the period | <u>528,513</u> | <u>380,773</u> |
| Cash and cash equivalents at the end of the reporting period | <u>614,815</u> | <u>528,513</u> |

The notes on pages 16 to 23 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1 Accounting Policies

Charity Information

Surrey County Football Association Limited is a charitable company registered in England and Wales. The registered office is Meadowbank Football Ground, Mill Lane, Dorking, Surrey, RH4 1DX. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Surrey County Football Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared on a going concern basis, are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees at their discretion for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income includes all amounts receivable in the period, including members' affiliation fees and disciplinary income, coaching course income and grant income received from the Football Association.

Where income is received for coaching courses prior to the course being run, the income is deferred and recognised as and when the courses are run. Where courses straddle the year end, the income is not recognised until the course is complete.

Membership affiliation fees which are received in advance are accounted for as deferred income and are recognised in the year which they relate to.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1 Accounting Policies (continued)

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated by charitable activity in proportion to the actual costs for each area.

Tangible fixed assets

It is the policy of the charitable company to capitalise purchases of fixtures and equipment where the individual item has a cost in excess of £500.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

| | |
|-------------------------|-------------------------------|
| Long leasehold property | - straight line over 50 years |
| Fixtures & Fittings | - 12.5% on cost |
| Computer Equipment | - 33% on cost |

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Corporation taxation

The charitable company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Grants from the football association

The charitable company receives grants from the Football Association:

- i) in respect of equipment purchased and included in fixed assets; and,
- ii) it also receives revenue grants

The grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Any deferred grants are included within other creditors.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting Policies (*continued*)

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

| 2 Income from charitable activities | 2020 | 2019 |
|-------------------------------------|----------------|----------------|
| | £ | £ |
| <u>Football development</u> | | |
| Referees' registration fees | 31,750 | 29,875 |
| Development income | 102,448 | 103,674 |
| Coaching income | 212,775 | 257,444 |
| <u>Football services</u> | | |
| County cup competitions | 21,123 | 36,853 |
| <u>Other</u> | | |
| Salary and revenue grants | 396,608 | 502,756 |
| | <u>764,704</u> | <u>930,602</u> |

Income from charitable activities was £764,704 (2019 - £930,602) of which £493,794 (2019 - £614,365) was attributable to restricted and £270,910 (2019 - £316,237) was attributable to unrestricted funds.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

| | | | |
|----------|---|----------------|----------------|
| 3 | Income from other trading activities | 2020 | 2019 |
| | | £ | £ |
| | <u>Football services</u> | | |
| | Members' Affiliation fees | 64,333 | 68,822 |
| | Disciplinary costs and fees | 137,883 | 205,542 |
| | <u>Other</u> | | |
| | Football association grants | 24,758 | 26,870 |
| | County sponsorship | 19,000 | 12,638 |
| | Miscellaneous and insurances | 135,401 | 69,868 |
| | Room and pitch hire | 143,825 | 170,658 |
| | | 525,200 | 554,398 |

Income from other trading activities was £525,200 (2019 - £554,398) of which £nil (2019 - £14,228) was attributable to restricted and £525,200 (2019 - £540,170) was attributable to unrestricted funds.

| | | | |
|----------|--------------------------|--------------|-------------|
| 4 | Investment income | 2020 | 2019 |
| | | £ | £ |
| | Deposit account interest | 1,781 | 1,882 |

| | | | |
|----------|----------------------|--------------|-------------|
| 5 | Other income | 2020 | 2019 |
| | | £ | £ |
| | Miscellaneous income | 9,781 | 24,453 |

| | | | |
|----------|----------------------|----------------|----------------|
| 6 | Raising funds | 2020 | 2019 |
| | | £ | £ |
| | Costs of sales | 2,147 | 5,242 |
| | Support costs | 372,477 | 330,617 |
| | | 374,624 | 335,859 |

Expenditure on raising funds was £374,624 (2019 - £335,859) of which £nil (2019 - £nil) was attributable to restricted and £374,624 (2019 - £335,859) was attributable to unrestricted funds.

| | | | | | |
|----------|---|---------------------|----------------------|----------------|----------------|
| 7 | Analysis of expenditure on charitable activities | Direct costs | Support costs | 2020 | 2019 |
| | | | | Total | Total |
| | | £ | £ | £ | £ |
| | Football services | 6,904 | 238,627 | 245,531 | 245,575 |
| | Football development | 237,238 | 446,129 | 683,367 | 707,196 |
| | | 244,142 | 684,756 | 928,898 | 952,771 |

Expenditure on charitable activities was £928,898 (2019 - £952,771) of which £484,163 (2019 - £499,648) was attributable to restricted and £444,735 (2019 - £453,123) was attributable to unrestricted funds.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

| 8 | Allocation of support costs | Raising funds | Football development | Football services | 2020 Total | 2019 Total |
|----------|---------------------------------------|----------------------|-----------------------------|--------------------------|-------------------|-------------------|
| | | £ | £ | £ | £ | £ |
| | Wages | 275,842 | 348,860 | 186,600 | 811,302 | 723,188 |
| | Other staff costs | 4,618 | 5,840 | 3,124 | 13,582 | 14,612 |
| | Rent & rates | 9,823 | 12,422 | 6,644 | 28,889 | 26,017 |
| | Insurance | 720 | 911 | 487 | 2,118 | 3,926 |
| | Utilities | 4,394 | 5,558 | 2,973 | 12,925 | 19,630 |
| | Printing, stationery and postage | 1,565 | 1,979 | 1,058 | 4,602 | 7,508 |
| | Office expenses | 9,437 | 9,310 | 4,980 | 23,727 | 20,600 |
| | County expenses | 11,531 | 14,584 | 7,801 | 33,916 | 35,752 |
| | Repairs and maintenance | 12,484 | 15,789 | 8,445 | 36,718 | 25,932 |
| | Depreciation of tangible fixed assets | 16,506 | 20,876 | 11,166 | 48,548 | 46,713 |
| | Governance | 22,682 | 6,364 | 3,404 | 32,450 | 16,835 |
| | Bank charges | 2,875 | 3,636 | 1,945 | 8,456 | 9,601 |
| | | 372,477 | 446,129 | 238,627 | 1,057,233 | 950,314 |

The support costs are allocated by charitable activity in proportion to the actual cost for each area.

| 9 | Analysis of governance costs | 2020 | 2019 |
|----------|-------------------------------------|---------------|---------------|
| | | £ | £ |
| | Trustees' expenses | 1,739 | 1,445 |
| | Auditor's remuneration | 18,761 | 6,260 |
| | Legal fees | 11,950 | 9,130 |
| | Total | 32,450 | 16,835 |

| 10 | Net income/(expenditure) for the year | 2020 | 2019 |
|-----------|--|---------------|-------------|
| | This is stated after charging: | £ | £ |
| | Depreciation – Owned Assets | 48,548 | 46,713 |
| | Auditor's Remuneration: | | |
| | - Statutory audit | 9,000 | 5,000 |
| | - Additional costs in relation to 2019 audit | 5,800 | - |
| | - Non audit services | 3,961 | 1,260 |

11 Trustees' remuneration and benefits

The charity trustees were reimbursed travel and subsistence expenses totalling £1,739 (2019 - £1,445) during the year for attending trustees' meetings. One trustee was paid £1,000 (2019 - £nil) for administrative services provided in a self-employed capacity during the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

| 12 Analysis of staff costs and emoluments | 2020 | 2019 |
|--|-----------------------|----------------|
| | £ | £ |
| Wages and salaries | 735,578 | 620,932 |
| Social security costs | 55,955 | 58,558 |
| Redundancy payments | 2,100 | 30,321 |
| Other pension costs | 17,669 | 13,377 |
| | <u>811,302</u> | <u>723,188</u> |
| Staff numbers: | | |
| Average Monthly Number of Contracted Staff | <u>26</u> | <u>30</u> |

There were no employees with emoluments above £60,000 (2019: none).

Staff costs include a provision for unused holiday at the year end totalling £35,925. This expenditure represents the value of holiday accrued and not yet taken by employees at the financial year end. It is a notional liability and will not result in cash outgoings during 2021.

During the year the total employee benefits of key management personnel (including Employers' National Insurance Contributions) were £261,947 (2019 - £245,171).

13 Related party transactions

During the year, the charitable company reimbursed costs to a company that a trustee (E. Liebenhals) is a director of totalling £8,166 for the hire of meeting rooms for hosting various events (2019 - £4,368).

14 Tangible assets

| | Long leasehold property £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|------------------------|------------------------------------|-------------------------------|----------------------------|-------------------------|
| Cost: | | | | |
| At 1 July 2019 | 1,126,958 | 50,091 | 97,907 | 1,274,956 |
| Additions | - | - | 13,577 | 13,577 |
| Disposals | - | - | (10,104) | (10,104) |
| At 30 June 2020 | <u>1,126,958</u> | <u>50,091</u> | <u>101,380</u> | <u>1,278,429</u> |
| Depreciation: | | | | |
| At 1 July 2019 | 27,576 | 13,800 | 68,836 | 110,212 |
| Charge for the year | 22,539 | 9,107 | 16,902 | 48,548 |
| Eliminated on disposal | - | - | (10,104) | (10,104) |
| At 30 June 2020 | <u>50,115</u> | <u>22,907</u> | <u>75,634</u> | <u>148,656</u> |
| NET BOOK VALUE: | | | | |
| At 30 June 2020 | <u>1,076,843</u> | <u>27,184</u> | <u>25,746</u> | <u>1,129,773</u> |
| At 30 June 2019 | <u>1,099,382</u> | <u>36,291</u> | <u>29,071</u> | <u>1,164,744</u> |

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

| | | | | | |
|---|------------------|----------------|--------------------|-----------------|-------------------|
| 15 Debtors | | | | 2020 | 2019 |
| | | | | £ | £ |
| Accounts receivable | | | | 8,938 | 55,054 |
| Other debtors | | | | 29,198 | 13,475 |
| Prepayments and accrued income | | | | 83,243 | 68,510 |
| | | | | 121,379 | 137,039 |
| 16 Creditors: amounts falling due within one year | | | | 2020 | 2019 |
| | | | | £ | £ |
| Accounts payable | | | | 36,264 | 52,557 |
| Accruals and deferred income | | | | 269,468 | 169,791 |
| Taxation and social security costs | | | | 17,508 | 36,780 |
| Other creditors | | | | 38,807 | 65,192 |
| | | | | 362,047 | 324,320 |
| 17 Analysis of charitable funds | | | | | |
| Analysis of movement in unrestricted funds | | | | | |
| | Balance 1 | Income | Expenditure | Transfer | Balance 30 |
| | July 2019 | | | | June 2020 |
| | £ | £ | £ | £ | £ |
| General fund | 1,392,005 | 807,672 | (819,359) | - | 1,380,318 |
| Analysis of movement in unrestricted funds – previous year | | | | | |
| | Balance 1 | Income | Expenditure | Transfer | Balance 30 |
| | July 2018 | | | | June 2019 |
| | £ | £ | £ | £ | £ |
| General fund | 1,283,271 | 882,742 | (788,982) | 14,974 | 1,392,005 |
| Analysis of movement in restricted funds | | | | | |
| | Balance 1 | Income | Expenditure | Transfer | Balance 30 |
| | July 2019 | | | | June 2020 |
| | £ | £ | £ | £ | £ |
| FA grant | 113,971 | 493,794 | (484,163) | - | 123,602 |
| Analysis of movement in restricted funds – previous year | | | | | |
| | Balance 1 | Income | Expenditure | Transfer | Balance 30 |
| | July 2018 | | | | June 2019 |
| | £ | £ | £ | £ | £ |
| FA grant | - | 628,593 | (499,648) | (14,974) | 113,971 |

This represents grants made to the charitable company by the Football Association which are to be specifically used as directed by the donor.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

18 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|---------------------------|----------------------------|--------------------------|------------------|
| Fixed Assets | 1,129,773 | - | 1,129,773 |
| Cash and cash equivalents | 491,213 | 123,602 | 614,815 |
| Current Assets | 121,379 | - | 121,379 |
| Current Liabilities | (362,047) | - | (362,047) |
| | <u>1,380,318</u> | <u>123,602</u> | <u>1,503,920</u> |
| At 30 June 2020 | | | |

Analysis of net assets between funds – previous year

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|---------------------------|----------------------------|--------------------------|------------------|
| Fixed Assets | 1,164,744 | - | 1,164,744 |
| Cash and cash equivalents | 414,542 | 113,971 | 528,513 |
| Current Assets | 137,039 | - | 137,039 |
| Current Liabilities | (324,320) | - | (324,320) |
| | <u>1,392,005</u> | <u>113,971</u> | <u>1,505,976</u> |
| At 30 June 2019 | | | |

19 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases.

The lease agreement regarding the leasehold property lasts for 150 years commencing 9th May 2018 with annual rent of £15,000 for the first three years, and £20,000 thereafter. Amounts committed due within 1 year total £15,417 (2019 - £15,000), due within 2-5 years total £80,000 (2019 - £75,417) and due after more than 5 years total £2,860,000 (2019 - £2,880,000).

Lessor

The charity has a 25 year sublease in place for part of the leasehold property which commenced on 25th June 2018 with annual rent of £10,000 for the first 3 years, and £15,000 thereafter. There is also a licence fee commencing on 25th June 2018 for £49,905 per annum. Amounts committed due within 1 year total £59,905 (2019 - £59,905), due within 2-5 years total £259,620 (2019 - £254,620) and due after more than 5 years total £1,168,290 (2019 - £1,233,195).