



SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

(A company limited by guarantee)

**Company No. 04176858
Charity Registered No. 1169077**

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

taylorcocks

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SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2017

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SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2017

Reference and administrative details

Charity Registered Number: 1169077

Company Number: 04176858

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mr B. J. Carroll
Mr R. S. Lewis
Mr L. S. W. Pharo (Chair)
Mr V. M. Rolland
Mrs S. A. Pink
Mr J. A. Young
Mr R. R. Wood
Mr N. Drew
Mr J. Taylor
Mr S. Briggs
Miss S. Mumtaz (Resigned 13 July 2017)

Company Secretary: Ms K. Westbrook

Registered Office: Unit 2e
St. Martins Walk
Dorking
Surrey
RH14 1UW

Auditors: Taylorcocks
Chartered Accountants & Statutory Auditors
3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
Hampshire
PO6 3TH

Bankers: Barclays Bank plc
Broadgate
Leicester
LE87 2BB

The Co-operative Bank plc
PO Box 250
Skelmersdale
WN8 6WT

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

CHAIR'S REPORT FOR THE YEAR ENDED 30 JUNE 2017

This year has had its share of highs and lows as far as the Association is concerned, the prospect of a move to the new premises being delayed for a variety of reasons has been challenging. However this delay has not detracted us from our ultimate aim and we hope that in January 2018 we can finally complete our move. We continue to monitor grant funding and the consequences of any possible loss of income, which of course is the basis for our move to Meadowbank.

On a high note we were awarded the Intermediate Level of the Equality Standard for Sport and being the first County in the Country to have achieved this, is testimony to all we, as a County, including our leagues and Clubs are doing to ensure any form of discrimination is not tolerated.

The Trustees recognise the hard work and dedication of the staff in managing the services we provide to all participating in football throughout the County. None of this is achievable without the many hours of service provided by the volunteers. It is impossible to emphasise enough, our gratitude to volunteers who give so much of their time to ensure that those who wish to participate in the sport can do so, with their help and with staff support we continue to provide football for all members of the community, and we sincerely thank all our staff and the many volunteers involved in the Game

The trustees would also like to thank those organisations that have provided us financial support, we are of course very grateful, and we hope that your support continues for the future.

Looking forward I am sure there will be many challenges, and working together we can and will overcome them, and the move to our new premises is an exciting step forward.

Les Pharo

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 30 June 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

Prior to its registration as a charitable company, Surrey County Football Association Limited, was a not-for-profit organisation, established to promote and administer the game of association football in the county of Surrey. The company was formally registered as a charity with the Charity Commission on the 7 September 2016, with a charitable purpose which continues its work to promote and administer football in the county of Surrey in its pursuit of advancing amateur sport, health and education.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

These are for the public benefit generally but with particular reference to the inhabitants of the County and its surrounding areas.

- to promote, develop and support community participation in healthy recreation by providing or assisting in the provision of facilities for the playing of the Game and such other sports or physical activities which improve fitness and health;
- to advance amateur sport by promoting the amateur playing of the Game and such other sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis;
- to advance education (involving academic and physical education) by such means as the Trustees think fit including helping and educating children and young people by providing facilities for the playing of the Game and other sports as to develop their physical, mental and social capacities that they may grow to full maturity as individuals and members of the community; and
- to support people with disabilities, learning difficulties or ill-health by the provision of facilities for the playing of the Game and other sport, recreation or leisure time occupation in the interests of social welfare and with the object of improving the conditions of life of such people.

Achievements and Performance

Our Vision is to be recognised as the leading County Football Association/Governing Body and our mission that shapes our annual activities is to lead the development of grassroots football in Surrey ensuring participation and enjoyment of football for all.

Our Strategic priorities are broken down into 5 goals;

1. Sustaining and increasing participation
2. Coaching and Player Development
3. Better Training and Playing Facilities
4. The Football Workforce
5. Being Financially Sustainable for Surrey Football

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit and our activities undertaken for the year are detailed in the following sections broken down by our strategic priorities.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

Sustaining and increasing Participation

We have supported our member clubs through the affiliation process, ensuring all clubs meet the required criteria and are covered by appropriate levels of insurance. We delivered 7 Club Forums throughout the season which helped support clubs and their coaches around various topics such as the benefits of Futsal, advice on the annual health check process for Charter Standard, Women's recreational football, understanding Mental Health and practical coaching continuing professional development sessions. Charter Standard clubs completed their annual health check with 18 new clubs achieving the status, making a total of 168 Charter Standard clubs in Surrey, 18 of which received funding during the season from the Charter Standard Growth Fund.

We provided a Club Development Fund to 14 clubs totalling £4,500, which helped clubs develop new teams as well as sustaining existing teams. We also advised and supported 18 clubs to apply for a Football Foundation 'Grow the Game' grant to increase the number of teams they operate.

League rules were reviewed and competitions sanctioned. We had two new college leagues established for Disability and Futsal, and launched the first Walking Football League in Surrey. We also had 10 adult 11v11 teams playing in the Surrey FA Flexi League.

The level of recreational participation in the Game increased, with over 4,000 individuals involved, including sessions for mum's and women looking to get back into football. We also supported 8 different underrepresented groups to increase their participation in football. 16 club Mash Up sessions were delivered, targeted at 14 -16 year olds.

Coaching and Player Development

A comprehensive programme of coaching courses was delivered throughout the season including 25 Level 1 Coaching courses, the launch of the new FA Level 2 courses, 48 Safeguarding workshops and 69 Emergency Aid Courses.

Fourteen clubs received support from FA coach mentors, which totalled over 800 hours of support, and £5,000 worth of FA bursaries were used to support volunteer coaches accessing courses. We also delivered 2 Coaching Disabled Footballers Courses with over 30 candidates attending. Our licensed coaches in Surrey are becoming more diverse with 15.2% from a BAME background.

The demand for coaching courses in Surrey continues to increase, so in order to cater for this demand and further enhance the coaching course experience we have increased our staffing levels in this area.

Better Training and Playing Facilities

A total of nine clubs/organisations benefitted from a Football Foundation Facility Small Grants funding totalling £38,649. Six received funding for the replacement of unsafe goalposts (Active 8 United FC, Weyfield Primary Academy, Malden Manor Primary School, Old Rutlishians FC, Chobham Burymead FC and Elstead Sharks FC). Chipstead Youth FC received funding towards changing pavilion/clubhouse refurbishment and external works. Foresters Primary School received funding for portable floodlights and multi charger and Warlingham FC for grounds maintenance equipment.

Throughout the season as part of the Pitch Improvement Programme we visited 74 pitches and each site received a detailed report on how to improve the quality of their pitches and avoid matches being cancelled.

We moved to our temporary office in Dorking in September whilst our new football facility is being built. The new 3G artificial stadia pitch will enable us to showcase our activities whilst also providing a much needed match and training facility for adult and youth clubs in the surrounding area.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

The Football Workforce

During 2016/17 we delivered 6 Welcome to Refereeing Evenings and 14 Referee courses. 79% of all 9-a-side and 11-a-side matches played were covered by an FA Qualified Referee.

We had 71 Young Leaders on our Football Futures Programme, volunteering in the Game across the County. Our Youth Forum had 11 members, who meet on a monthly basis. They presented at our General Meeting in December and supported the County with our months of action – Kick it Out (November), Football v Homophobia (February) and Disability (May).

We reviewed our recruitment process for discipline commission members and advertised for new members. The Management Committee terms of reference and structure have been changed and new members welcomed.

The Whole Game System is helping clubs manage their administration online and during the 2016/17 season 96% of clubs, 88% of leagues and 88% of referees regularly used the system.

We had two National winners in the FA Community Awards, with The Surrey Football for All League being awarded the Charter Standard League of the Year and Peter Harding winning the award for Young Volunteer of the Year.

Being Financially Sustainable for Surrey Football

We revised our Logo to give it a more modern look and announced Specsavers as our new headline sponsor in a two year deal. We delivered a total of 22 County Cup Finals including Saturday, Sunday and veteran adult finals, along with boys and girls finals at a number of age groups. We also worked in partnership with the AFA, Middlesex and London FA to provide a tiered competition for women's teams in the Capital Women's Cup. The attendances at our County Cup finals increased by 11% and throughout the season we secured partnerships with Sports Officials Consultancy, who sponsored our annual referee event; Sportsguard, our preferred insurance partners; Premier Sports and Leisure, our Nike local partner retailer; MH Goals, sponsors of our Presentation Evening and Papillion Media, sponsors of our Young Leaders programme.

Our presence on social media increased, with a 26% increase in active Twitter followers to 8,575, and on Facebook we now have over 1,300 friends. We also send out monthly e-newsletters to clubs, leagues and referees to keep them up to date on news around the County.

We were runners up in the categories of 'Not for Profit Business or Organisation of the Year' and 'Best Enterprising Business' at the Surrey SME Business Awards.

Volunteers

We rely heavily on our volunteer network to support the organisation, which includes all of our Trustees, around 60 County Members and other volunteers working in areas such as participating on discipline panels. County Members perform a variety of roles which includes contributing in committee meetings, acting as match day representatives for County Cup matches, event staff/ stewards at County Cup Finals, being panel members for discipline commissions, reporting on matches as part of our Football Watch Scheme and supporting/attending events across the Game as ambassadors of the County.

Financial review

This year was another transitional year for us. We have progressed our strategy of becoming more financially independent, and we are now in the process of moving to our exciting new home at Meadowbank in Dorking.

We are still heavily reliant on FA grants to fund staffing and delivery. During recent years we have experienced cuts in both of these areas, and realised the need to begin making ourselves less dependent on this source of funding.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

Financial review (*continued*)

We had also identified that our former offices at Connaught House in Leatherhead were dated, inaccessible and not suitable for our long term organisational aims and growth plan. The Trustees reviewed options for developing this property but these were not deemed to be cost effective.

So back in 2015, our Trustees approved entering into a partnership with Mole Valley District Council to redevelop the site at Meadowbank in Dorking, giving us a new headquarters as well as the right to manage and monetise the redeveloped, state of the art, football facility.

In September 2016 we sold our former freehold property at Connaught House and moved into our temporary offices at St Martin's Walk in Dorking, where we remain until the building work at Meadowbank is completed (expected to be in January 2018).

To date, we have invested £472k into assets under construction, being the building work at Meadowbank, which has an overall expected total investment cost to us of £1.3 million. This is being funded through a combination of the proceeds from the sale of the Leatherhead office and our brought forward reserves.

Football Development.

The Coaching and Referee courses generated total income of £202k from attendees and bursaries. The associated costs (not including staff salaries and other indirect costs) amounted to £167k. We continue to aim to offer the best quality of courses at a competitive price, to ensure all clubs are able to have qualified coaches delivering football in the county.

The FA provide a revenue grant of £88k to support the development of the Game with the aim of sustaining and increasing participation in Surrey, ensuring coach and player development, achieving better training and playing facilities and supporting the football workforce.

Referee registration provided total income of £28.9k with associated costs of £14k (excluding indirect costs). This income is reinvested into furthering referee training, development and support.

Football Services

The affiliation of clubs and leagues and discipline income amounted to £263.2k. County Cup entry fees and gate money amounted to £21.4 and £19.1k respectively.

Other

The FA provided salary related grants amounting to £379.5k for the year, which made up 65% of the annual salary cost. Other staff salaries are funded via income from affiliation and discipline income.

Income generated through facilitation of insurance and sponsorship amounted to £24.3k.

Income from Rule E grant of £19.2k is based on a percentage return from Surrey FA clubs entering into FA competitions.

Reserves policy

Reserves are needed to bridge the gap between spending and receiving income and to cover unplanned emergency repairs/ expenditure. The minimum level of reserves deemed to be required is reviewed periodically by the Trustees and adjusted as perceptions of risk and other factors change.

Risk management

The Trustees review the risks to the organisation as part of the business plan process, which is done as a minimum on an annual basis. A Governance and Policy Sub Group of the board is to be set up for next season which will review our risk management process and recommend improvements.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Surrey County Football Association Limited ("SCFA") is a company limited by guarantee. Incorporated under the Companies Act on 9 March 2001 (registration number 4176858) and registered under the Charities Act 2011 on 7 September 2016 (registration number 1169077).

SCFA was formed under a Memorandum of Association (dated 9 March 2001) that established its objects and powers. It is governed under its Articles of Association (amended 15 March 2016) by a board whose members are directors for the purposes of company law and trustees for the purposes of charity law. The names of the members of the board who served during the year and up to the date of this report are set out on page 1.

Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

Appointment of Trustees

As set out in the Articles of Association the trustees shall comprise of the following; the President, the Chair, the Vice Chair, up to 5 elected Trustees, up to 2 Co-opted Trustees and the Finance Director. The President is nominated by the Management Committee and elected at the AGM. The Chair and Vice Chair are nominated and appointed by County Members. Elected Trustees are appointed by the members of the Charity at the AGM and the trustees have the power to appoint the Finance Director and can co-opt up to two further trustees to fill specialist roles. Elected and Co-opted Trustees and the Finance Director are recruited through an open application process. Surrey County FA is committed to equality of opportunity and welcome and encourage applications from all sections of the community.

Organisation

The Board of Trustees, which can have up to 11 members, is responsible for overseeing the affairs of the Association including determining policy and ensuring that the Board meets its obligations and responsibilities to the organisation as a whole. The Board meets 11 times a year and sub committees are being established covering Finance and Audit and Governance & Policy which will meet quarterly as a minimum. A Chief Executive Officer is appointed by the trustees to manage the day to day operations of the Charity. To facilitate effective operations the Chief Executive Officer has delegated authority, within terms of delegation approved by the trustees, for matters such as business contract, finance and staffing.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity, other than reimbursement for travel and subsistence expenses. Any connection between a trustee or organisation, sponsor, club or league must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. The organisation has a conflict of interest policy and declarations of conflict are disclosed at the start of each Board meeting.

In the current year any related party transactions are detailed in the notes to the financial statement.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

Trustees' responsibilities

The Trustees (who are also directors of Surrey County Football Association Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.


The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Taylorcocks are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by order of the board of trustees on15/01/2018..... and signed on their behalf by:


.....
Mr N. Drew - Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

OPINION

We have audited the financial statements of Surrey County Football Association Limited (the 'charitable company') for the year ended 30 June 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express and form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT *(continued)*
TO THE MEMBERS OF SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement [set out on pages 7-8], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT (continued)
TO THE MEMBERS OF SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Blake ACA (Senior Statutory Auditor)

For and on behalf of

taylorcocks

Statutory Auditor

Office: Portsmouth

Date: 17/01/18

Taylorcocks is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2017**

	Note	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds (Restated) £
Income from:					
Income from charitable activities	3	273,966	476,492	750,458	679,946
Other trading activities	4	310,878	-	310,878	359,265
Investments	5	1,517	-	1,517	1,710
Other income	6	314,142	-	314,142	-
Total		<u>900,503</u>	<u>476,492</u>	<u>1,376,995</u>	<u>1,040,921</u>
Expenditure on:					
Raising funds	7	292,324	-	292,324	278,551
Charitable activities	8	262,077	476,492	738,569	761,146
Total		<u>554,401</u>	<u>476,492</u>	<u>1,030,893</u>	<u>1,039,697</u>
Net income/(expenditure)		346,102	-	346,102	1,224
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>346,102</u>	<u>-</u>	<u>346,102</u>	<u>1,224</u>
Reconciliation of Funds:					
Total funds brought forward		<u>924,442</u>	<u>-</u>	<u>924,442</u>	<u>923,218</u>
Total funds carried forward		<u>1,270,544</u>	<u>-</u>	<u>1,270,544</u>	<u>924,442</u>
Note:					
Total incoming resources		900,503	476,492	1,376,995	1,040,921
Total resources expended		<u>(554,401)</u>	<u>(476,492)</u>	<u>(1,030,893)</u>	<u>(1,039,697)</u>
Net incoming/(outgoing) resources before transfers		<u>346,102</u>	<u>-</u>	<u>346,102</u>	<u>1,224</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 15 to 22 form an integral part of these financial statements.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 30th JUNE 2017**

	Note	2017 £	2016 (Restated) £
Fixed assets			
Tangible assets	15	<u>481,849</u>	<u>626,006</u>
		481,849	626,006
Current assets			
Debtors	16	23,958	26,386
Cash at bank and in hand		<u>1,011,494</u>	<u>574,044</u>
Total Current Assets		1,035,452	600,430
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	<u>(246,757)</u>	<u>(301,994)</u>
Net Current (Liabilities)/Assets		<u>788,695</u>	<u>298,436</u>
Total Assets Less Current Liabilities		1,270,544	924,442
Creditors: Amounts Falling Due After More Than One Year	18	<u>-</u>	<u>-</u>
Net Assets		<u>1,270,544</u>	<u>924,442</u>
Funds of The Charity:	19		
Restricted Funds		-	-
Unrestricted Funds		<u>1,270,544</u>	<u>924,442</u>
Total Funds		<u>1,270,544</u>	<u>924,442</u>

The financial statements were approved by the Board of Trustees on 15/01/2018 and are signed on their behalf by



Mr L. S. W. Pharo
Chair



Mr N. Drew
Trustee

Company registration number: 04176858

The notes on pages 15 to 22 form an integral part of these financial statements.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2017	2016
	£	(Restated) £
Net income/(expenditure)(as per the statement of financial activities)	346,102	1,224
Adjustments for:		
Depreciation charges	11,535	23,377
Interest from investments	(1,517)	(1,710)
Loss/(profit) on the sale of fixed assets	(314,112)	-
(Increase)/decrease in debtors	2,430	(2,636)
Increase/(decrease) in Creditors	(55,237)	5,010
Net Cash Inflow/(Outflow) from Operating Activities	(10,799)	25,265

Cash Flow Statement

	Note	2017	2016
		£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities		(10,799)	25,265
Cash flows from investing activities:			
Interest from investments		1,517	1,710
Proceeds from the sale of property, plant and equipment		924,238	-
Purchase of property, plant and equipment		(477,506)	(5,624)
Net cash provided by (used in) investing activities		443,012	(3,914)
Change in cash and cash equivalents in the reporting period			
Increase/(decrease) in cash and bank		437,450	21,351
Cash and cash equivalents at the beginning of the period		574,044	552,693
Cash and cash equivalents at the end of the reporting period		1,011,494	574,044

The notes on pages 15 to 22 form an integral part of these financial statements.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting Policies

Basis of Accounting

Surrey County Football Association Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Prior to its registration as a charity, Surrey County Football Association Limited, was a not-for-profit organisation, established to promote and administer the game of association football in the county of Surrey. The company was formally registered as a charity with the Charity Commission on the 7th September 2016, with a charitable purpose which continues its work to promote and administer football in the county of Surrey in its pursuit of advancing amateur sport, health and education.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements for the year ended 30th June 2017 are the first statements of the charitable company prepared in accordance with the Charities SORP (FRS 102). In applying the principals of the Charities SORP (FRS 102), the Trustees have restated the comparatives on a like-for-like basis as far as practicable to show the reported financial position and financial performance of the previous period, as if the company had always applied the Charities SORP (FRS 102) in respect of its financial statements. Details of the effect on the reported financial position and financial performance for the previous period on transition to the Charities SORP (FRS 102) are included in Note 21.

Surrey County Football Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared on a going concern basis, are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees at their discretion for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income includes all amounts receivable in the period, including members affiliation fees and disciplinary income, coaching course income and grant income received from the Football Association.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting Policies (*continued*)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated by charitable activity in proportion to the budgeted costs for each area.

Tangible fixed assets

It is the policy of the charitable company to capitalise purchases of fixtures and equipment where the individual item has a cost in excess of £500.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Freehold property	- 2% on cost
Fixtures & Fittings	- 12.5% on cost
Computer Equipment	- 33% on cost

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Capital grants from the football association

The charitable company receives grants in respect of equipment purchased and included in fixed assets.

Income from the Football Association grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting Policies (*continued*)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements.

3	Income from charitable activities	2017	2016
		£	(Restated) £
	<u>Football development</u>		
	Referees' registration fees	31,027	29,665
	Development income	85,322	20,425
	Coaching income	202,073	226,281
	<u>Football services</u>		
	County cup competitions	40,866	39,462
	<u>Other</u>		
	Salary and revenue grants	391,170	364,113
		<u>750,458</u>	<u>679,946</u>

Income from charitable activities was £750,458 (2016 - £679,946) of which £476,492 was attributable to restricted and £273,966 was attributable to unrestricted funds.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

4	Income from other trading activities	2017	2016
			<i>(Restated)</i>
		£	£
	<u>Football services</u>		
	Members Affiliation fees	64,846	59,483
	Disciplinary costs and fees	198,408	193,228
	<u>Other</u>		
	Football association grants	19,311	77,175
	Directories and handbooks	1,800	2,568
	County sponsorship	5,150	5,650
	Miscellaneous and insurances	21,363	21,161
		<u>310,878</u>	<u>359,265</u>

Income from other trading activities was £310,878 (2016 - £359,265) of which £nil was attributable to restricted and £310,878 was attributable to unrestricted funds.

5	Investment income	2017	2016
			<i>(Restated)</i>
		£	£
	Deposit account interest	<u>1,517</u>	<u>1,710</u>

6	Other income	2017	2016
		£	£
	Gain on disposal of fixed asset	<u>314,142</u>	<u>-</u>

7	Raising funds	2017	2016
			<i>(Restated)</i>
		£	£
	Costs of sales	9,573	9,639
	Support costs	<u>282,751</u>	<u>268,912</u>
		<u>292,324</u>	<u>278,551</u>

Expenditure on raising funds was £292,344 (2016 - £1,039,697) of which £nil was attributable to restricted and £292,324 was attributable to unrestricted funds.

8	Analysis of expenditure on charitable activities	Direct costs	Support costs	TOTAL	2016
					<i>(Restated)</i>
		£	£	£	£
	Football services	27,642	145,910	173,552	174,310
	Football development	269,564	306,412	575,976	572,517
	Relocation costs	35,041	-	35,041	14,649
	Release of provision for relocation	<u>(46,000)</u>	<u>-</u>	<u>(46,000)</u>	<u>-</u>
		<u>286,247</u>	<u>452,322</u>	<u>738,569</u>	<u>761,146</u>

Expenditure on charitable activities was £738,569 (2016 - £761,476) of which £476,492 was attributable to restricted and £262,077 was attributable to unrestricted funds.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

9 Allocation of support costs	Raising funds	Football development	Football services	Total	2016 (Restated)
	£	£	£	£	£
Wages	221,220	244,507	116,431	582,159	574,046
Other staff costs	8,459	8,338	3,970	20,767	13,004
Rent & rates	22,201	24,538	11,685	58,423	25,497
Insurance	1,409	1,557	741	3,707	3,412
Utilities	433	479	228	1,140	5,625
Printing, stationery and postage	3,237	3,578	1,704	8,519	11,474
Office expenses	3,960	4,378	2,085	10,423	7,876
County expenses	2,176	5,498	2,618	10,292	11,542
Repairs and maintenance	3,006	3,322	1,582	7,910	5,688
Depreciation of tangible fixed assets	4,284	4,735	2,255	11,274	23,377
Governance	9,116	1,890	900	11,906	11,640
Bank charges	3,250	3,592	1,711	8,553	7,886
	282,751	306,412	145,910	735,073	719,579

The support costs are allocated by charitable activity in proportion to the budgeted cost for each area.

10 Analysis of governance costs	2017	2016 (Restated)
	£	£
Trustees expenses	2,799	-
Auditors remuneration	4,500	3,600
Legal fees	4,607	8,040
Total	11,906	11,640

11 Net income/(expenditure) for the year	2017	2016 (Restated)
	£	£
This is stated after charging:		
Depreciation – Owned Assets	11,274	23,377
Auditors' Remuneration:		
- Statutory audit	3,600	3,600
- Non audit services	900	-

12 Trustees' remuneration and benefits

The charity trustees were reimbursed travel and subsistence expenses totalling £2,799 during the year for attending trustees' meetings.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

13 Analysis of staff costs and emoluments	2017	2016
	£	£
Wages and salaries	530,820	520,126
Social security costs	47,050	49,777
Other pension costs	4,289	4,143
	<u>582,159</u>	<u>574,046</u>
Staff numbers:		
Average Monthly Number of Contracted Staff	<u>20</u>	<u>19</u>

There were no employees with emoluments above £60,000 (2016: none).

14 Related party transactions

Mr R. S. Lewis was also the Managing Director and majority shareholder of Ray Lewis Sports & Leisurewear Limited (until December 2016). During the year, the charitable company purchased goods totalling £2,779 (2016 - £2,775) and provided services to Ray Lewis Sports & Leisurewear Limited totalling £nil (2016 - £17). At the year-end, the charitable company owed Ray Lewis Sports & Leisurewear Limited £nil (2016 - £nil).

15 Tangible assets

	Freehold property	Assets under construction	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost:					
At 1 July 2016	786,526	-	2,291	49,658	838,475
Additions	-	471,599	1,662	4,244	477,505
Disposals	(786,526)	-	-	-	(786,526)
Reclassification	-	-	-	-	-
At 30 June 2017	<u>-</u>	<u>471,599</u>	<u>3,953</u>	<u>53,902</u>	<u>529,454</u>
Depreciation:					
At 1 July 2016	173,037	-	2,291	37,141	212,469
Charge for the year	3,362	-	173	8,000	11,535
Eliminated on disposal	(176,399)	-	-	-	(176,399)
At 30 June 2017	<u>-</u>	<u>-</u>	<u>2,464</u>	<u>45,141</u>	<u>47,605</u>
NET BOOK VALUE:					
At 30 June 2017	<u>-</u>	<u>471,599</u>	<u>1,489</u>	<u>8,761</u>	<u>481,849</u>
At 30 June 2016	<u>613,489</u>	<u>-</u>	<u>-</u>	<u>12,517</u>	<u>626,006</u>

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

16 Debtors	2017	2016
	£	£
Accounts receivable	11,873	8,260
Other debtors	12,085	396
Prepayments and accrued income	-	17,730
	<u>23,958</u>	<u>26,386</u>

17 Creditors: amounts falling due within one year	2017	2016
	£	£
Accruals and deferred income	176,258	207,019
Taxation and social security costs	18,372	17,241
Other creditors	52,127	77,734
	<u>246,757</u>	<u>301,994</u>

18 Creditors: amounts falling due after one year	2017	2016
	£	(Restated) £
Other creditors	-	-
	<u>-</u>	<u>-</u>

19 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 July 2016 (restated)	Income	Expenditure	Transfer	Balance 30 June 2017
	£	£	£	£	£
General fund	<u>924,442</u>	<u>900,502</u>	<u>(554,401)</u>	<u>-</u>	<u>1,270,544</u>

Analysis of movement in restricted funds

	Balance 1 July 2016 (restated)	Income	Expenditure	Transfer	Balance 30 June 2017
	£	£	£	£	£
FA grant	<u>-</u>	<u>476,492</u>	<u>(476,492)</u>	<u>-</u>	<u>-</u>

This represents grants made to the charitable company by the Football Association which are to be specifically used as directed by the donor.

SURREY COUNTY FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed Assets	481,849	-	481,849
Cash and current investments	1,011,494	-	1,011,494
Current Assets	23,958	-	23,958
Current Liabilities	<u>(246,757)</u>	<u>-</u>	<u>(246,757)</u>
At 30 June 2017	<u>1,270,544</u>	<u>-</u>	<u>1,270,544</u>

21 Reconciliations of restated comparatives for adoption of Charities SORP (FRS 102)

These financial statements for the year ended 30th June 2017 are the first statements of the charitable company prepared in accordance with the Charities SORP (FRS 102). In applying the principals of the Charities SORP (FRS 102), the Trustees have restated the comparatives on a like-for-like basis as far as practicable to show the reported financial position and financial performance of the previous period, as if the company had always applied the Charities SORP (FRS 102) in respect of its financial statements.

	1 July 2015 £	30 June 2016 £
Equity as reported under previous UK GAAP (FRSSE 2015)	767,218	772,446
Adjustments arising from transition to Charities SORP (FRS 102):		
Deferred capital grants	<u>156,000</u>	<u>151,996</u>
Equity reported under Charities SORP (FRS 102)	<u>923,218</u>	<u>924,442</u>
		2016 £
Surplus as reported under previous UK GAAP		5,228
Adjustments arising from transition to FRS 102:		
Deferred capital grants		<u>(4,004)</u>
Surplus reported under FRS 102		<u>1,224</u>

The Deferred Capital Grant treatment (of spreading the income over the life of the capital asset acquired) is not permissible under the Charity SORP (FRS 102), which instead requires the charitable company to recognise the income on receipt/completion of the performance conditions.