

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Directors**

J Duckworth  
O Dada  
C Kane  
B King  
L Roberts-Hartley  
A Spence  
A Thomas  
D Tutton

**Company Number**

03850571 (England and Wales)

**Registered Office**

39 Wittas House  
Avenue Four  
Witney  
OX28 4BN

**Accountants**

Aventae Ltd  
Wittas House, Two Rivers  
Station Lane  
WITNEY  
Oxon  
OX28 4BH

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED  
(COMPANY NO: 03850571 ENGLAND AND WALES)  
DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 30 June 2023.

**Principal activity**

The principal activities is that of other sporting activities

**Directors**

The following directors held office during the whole of the period:

J Duckworth  
O Dada  
B King  
L Roberts-Hartley  
A Thomas  
I J Mason

The following directors were appointed during the period:

E Todd was appointed on 1 July 2022.  
A Spence was appointed on 18 August 2022.  
D Tutton was appointed on 18 August 2022.  
C Kane was appointed on 20 October 2022.

The following directors resigned during the period:

E Todd resigned on 31 August 2022.  
H R Leach resigned on 9 January 2023.  
I Feaver resigned on 3 May 2023.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....  
J Duckworth  
Director

Approved by the board on:

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	498,756	411,951
Administrative expenses	(490,535)	(540,310)
<b>Operating profit/(loss)</b>	8,221	(128,359)
Loss on sale of property, plant and equipment	(64,163)	(125)
Interest receivable and similar income	2,323	196
<b>Loss on ordinary activities before taxation</b>	(53,619)	(128,288)
Tax repayment/(paid)	913	(36)
<b>Loss for the financial year</b>	(52,706)	(128,324)

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	3,216	72,200
Investments	5	47,000	47,000
		50,216	119,200
<b>Current assets</b>			
Debtors	6	46,972	31,628
Cash at bank and in hand		351,014	495,665
		397,986	527,293
<b>Creditors: amounts falling due within one year</b>	7	(18,833)	(91,003)
<b>Net current assets</b>		379,153	436,290
<b>Total assets less current liabilities</b>		429,369	555,490
<b>Provisions for liabilities</b>			
Deferred tax	8	(611)	(1,524)
Other provisions	9	-	(72,502)
		(611)	(74,026)
<b>Net assets</b>		428,758	481,464
<b>Capital and reserves</b>			
Profit and loss account		428,758	481,464
<b>Shareholders' funds</b>		428,758	481,464

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

J Duckworth  
Director

Company Registration No. 03850571

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Statutory information**

Oxfordshire Football Association Limited is a private company, limited by shares, registered in England and Wales, registration number 03850571. The registered office is 39 Wittas House, Avenue Four, Witney, OX28 4BN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Income is measured at the fair value of consideration received or receivable. It is recognised in respect of services provided by the football association as soon as there is a right to consideration and is determined by reference to the value of the work performed.

The company recognises revenue when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the entity.

***Grant Income***

Grant income has been recognised under the accrual model, where income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

The company received grant income of £303,260 (2022 - £238,374) via The Football Association.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	4% Straight line basis
Plant & machinery	20% Reducing balance basis
Computer equipment	33% Straight line basis

***Investments***

Investments are shown at cost less accumulated impairment losses.

***Debtors***

Short term debtors are measured at transaction price, less any impairment.

***Creditors***

Short term creditors are measured at transaction price, less any impairment.

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**Detailed Profit and Loss Notes for Members**

- Many of the administrative expenses are grouped together in the comparative year whereas current year figures show a more detailed breakdown. The comparative sundry expense of £64,028 is made up of £58,321 total administration expenses plus £5,707 sundry expenses.

- Salaries and staff costs show a direct comparison to the comparative year.

- Depreciation shows a direct comparison to the comparative year.

- Rent for the current year is compared to total establishment costs for the comparative year.

- Expenditure relating to Cup Competitions, Development, Referees etc. has been allocated to legal and professional for both the current year and the comparative year.

- For the current and future years, the aim is to have no sundry costs on the belief that all expenses should be categorised.

- The detailed profit and loss account is not visible on the Companies House public page and so this level of detail is for internal use only.

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 July 2022	108,776	40,025	28,365	177,166
Additions	-	195	2,254	2,449
Disposals	(108,776)	(38,637)	(22,800)	(170,213)
At 30 June 2023	-	1,583	7,819	9,402
<b>Depreciation</b>				
At 1 July 2022	44,598	34,697	25,671	104,966
Charge for the year	4,351	1,172	1,749	7,272
On disposals	(48,949)	(34,303)	(22,800)	(106,052)
At 30 June 2023	-	1,566	4,620	6,186
<b>Net book value</b>				
At 30 June 2023	-	17	3,199	3,216
At 30 June 2022	64,178	5,328	2,694	72,200

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

<b>5 Investments</b>		<b>Other investment</b>
		<b>£</b>
Valuation at 1 July 2022		47,000
Valuation at 30 June 2023		47,000
		<u>47,000</u>
<b>6 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	3,284	-
Accrued income and prepayments	43,688	19,495
Other debtors	-	12,133
	<u>46,972</u>	<u>31,628</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,471	10,060
Taxes and social security	8,818	8,575
Other creditors	899	12,503
Accruals	2,645	16,536
Deferred income	5,000	43,329
	<u>18,833</u>	<u>91,003</u>
<b>8 Deferred taxation</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	611	1,524
	<u>611</u>	<u>1,524</u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Provision at start of year	1,524	1,488
(Credited)/charged to the profit and loss account	(913)	36
Provision at end of year	<u>611</u>	<u>1,524</u>
<b>9 Provisions for liabilities</b>		<b>£</b>
At 1 July 2022		72,502
Decrease in existing provisions		(72,502)
At 30 June 2023		<u>-</u>

The dilapidation provision brought forward related to the termination of the lease which ended in February 2023. The provision has now been charged to the profit and loss account. The related assets were disposed of during the period and the loss included under the heading 'Loss on sale of property, plant and equipment'.

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**10 Average number of employees**

During the year the average number of employees was 8 (2022: 8).

**OXFORDSHIRE FOOTBALL ASSOCIATION LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

This schedule does not form part of the statutory accounts.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	498,756	411,951
<b>Administrative expenses</b>		
Wages and salaries	259,290	262,838
Pensions	6,531	6,387
Employer's NI	23,296	22,041
Staff training and welfare	1,852	1,050
Travel and subsistence	5,085	-
Rent	41,195	124,536
Rates	11,610	-
Telephone and fax	5,629	-
Postage	149	-
Stationery and printing	564	-
Subscriptions	84	-
Bank charges	2,067	-
Insurance	2,381	-
Equipment expensed	1,454	-
Software	2,259	-
Repairs and maintenance	24,222	-
Depreciation	7,272	7,056
Sundry expenses	-	64,028
Accountancy fees	7,921	-
Consultancy fees	1,005	-
Advertising and PR	10,416	-
Other legal and professional	76,253	52,374
	490,535	540,310
<b>Operating profit/(loss)</b>	8,221	(128,359)
<b>Exceptional items</b>		
Loss on sale of tangible assets	(64,163)	(125)
<b>Interest receivable</b>		
Interest receivable	2,323	196
<b>Loss on ordinary activities before taxation</b>	(53,619)	(128,288)