

Financial Statements
for the Year Ended 30 June 2023
for
Nottinghamshire Football Association
Limited

**Nottinghamshire Football Association
Limited (Registered number: 03831069)**

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for the Year Ended 30 June 2023**

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Nottinghamshire Football Association
Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:	E A Oram P Adams J C Wheat R L Bourne N E Hallam S R Finn
SECRETARY:	E A Oram
REGISTERED OFFICE:	Unit 6b Chetwynd Business Park Chilwell Nottinghamshire NG9 6RZ
REGISTERED NUMBER:	03831069 (England and Wales)
AUDITORS:	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY

**Nottinghamshire Football Association
Limited (Registered number: 03831069)**

**Balance Sheet
30 June 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		633,249		651,688
CURRENT ASSETS					
Debtors	5	51,009		21,505	
Cash at bank and in hand		<u>547,435</u>		<u>494,624</u>	
		598,444		516,129	
CREDITORS					
Amounts falling due within one year	6	<u>158,479</u>		<u>96,157</u>	
NET CURRENT ASSETS			<u>439,965</u>		<u>419,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,073,214		1,071,660
CREDITORS					
Amounts falling due after more than one year	7		<u>205,310</u>		<u>211,290</u>
NET ASSETS			<u>867,904</u>		<u>860,370</u>
RESERVES					
Income and expenditure account			<u>867,904</u>		<u>860,370</u>
			867,904		860,370

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 February 2024 and were signed on its behalf by:

R L Bourne - Director

P Adams - Director

**Nottinghamshire Football Association
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**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Nottinghamshire Football Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount receivable from grants, affiliation and registration fees, fines, caution administration charges, cup competitions, courses and the sundry sale of goods.

Tangible fixed assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% straight line

Fixtures and fittings - 10% or 15% reducing balance or 33% straight line

No depreciation is provided on the trophies as their residual value is considered to be at least equal to the book value in the accounts.

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Nottinghamshire Football Association
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 11).

4. TANGIBLE FIXED ASSETS

	Land and Buildings £	Trophies £	Fixtures and fittings £	Totals £
COST				
At 1 July 2022	786,790	54,021	119,977	960,788
Additions	-	-	2,587	2,587
At 30 June 2023	<u>786,790</u>	<u>54,021</u>	<u>122,564</u>	<u>963,375</u>
DEPRECIATION				
At 1 July 2022	215,059	-	94,041	309,100
Charge for year	15,736	-	5,290	21,026
At 30 June 2023	<u>230,795</u>	<u>-</u>	<u>99,331</u>	<u>330,126</u>
NET BOOK VALUE				
At 30 June 2023	<u>555,995</u>	<u>54,021</u>	<u>23,233</u>	<u>633,249</u>
At 30 June 2022	<u>571,731</u>	<u>54,021</u>	<u>25,936</u>	<u>651,688</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,124	2,654
Other debtors	47,885	18,851
	<u>51,009</u>	<u>21,505</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	248	8
Other creditors	158,231	96,149
	<u>158,479</u>	<u>96,157</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>205,310</u>	<u>211,290</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited

**Nottinghamshire Football Association
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

9. **LIMITED BY GUARANTEE**

The company is limited by guarantee. Each member's liability is limited so as not to exceed £10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.