

REGISTERED NUMBER: 03813707 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Northamptonshire Football Association
Limited

Northamptonshire Football Association
Limited (Registered number: 03813707)

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for the Year Ended 30 June 2020

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Northamptonshire Football Association
Limited

Company Information
for the Year Ended 30 June 2020

DIRECTORS:

A E Major
D Conway
A Smith
Ms S C Bentley

SECRETARY:

M Murphy

REGISTERED OFFICE:

9 Duncan Close
Red House Square
Moulton Park
Northampton
NN3 6WL

REGISTERED NUMBER:

03813707 (England and Wales)

ACCOUNTANTS:

NB Consulting Limited
2 Foxglove Close
Buckingham
MK18 1FU

Northamptonshire Football Association
Limited (Registered number: 03813707)

Balance Sheet
30 June 2020

	Notes	30.6.20	30.6.19
		£	£
FIXED ASSETS			
Tangible assets	4	188,447	189,029
CURRENT ASSETS			
Debtors	5	11,952	24,143
Cash at bank and in hand		270,944	331,868
		<u>282,896</u>	<u>356,011</u>
CREDITORS			
Amounts falling due within one year	6	127,104	147,314
NET CURRENT ASSETS		<u>155,792</u>	<u>208,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>344,239</u>	<u>397,726</u>
RESERVES			
Revaluation reserve	8	69,925	69,925
Property Reserve	8	100,000	100,000
Retained earnings	8	174,314	227,801
		<u>344,239</u>	<u>397,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Northamptonshire Football Association
Limited (Registered number: 03813707)

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

D Conway - Director

Ms S C Bentley - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Northamptonshire Football Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS 102 and the provisions in Section 1A for small entities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover consists of grants received, see further details below, subscriptions and affiliation fees from members and income received for the provision of courses. Income from affiliation fees, subscriptions and course fees are all recognised in the season in which they relate to and the period in which the course is delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures, fittings & equipment	- 33% on cost and 20% on cost
Trophies	- not provided

The trophies were revalued on 24 February 2017 by E Halford & Son of Northampton and are included in the financial statements at this value. The directors are of the opinion that the current market value as at 30 June 2020 is not materially different to this valuation.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **ACCOUNTING POLICIES - continued**

Grants

Grants received from the Football Association are accounted for as follows:

Income Grants: These grants are received in respect of salaries and other expenditure of the company and are included within turnover for the year.

Capital Expenditure Grants: Grants received in respect of additions to fixed assets are released to the income statement over the expected useful life of the assets.

Specific Purpose Grants: The Football Association makes grants to the company to be used for specific purposes. These grants are included in other creditors. Expenditure incurred against these grants is deducted from the creditor. The grant and the expenditure do not therefore form part of the income statement.

Government grants

During the year grants were also received as a result of covid-19 and are included in other operating income. They are recognised in the period in which the company recognises the related costs for which the payroll grants are intended to compensate.

Going concern

After due consideration of the current balance sheet, the unprecedented uncertainties inherent with Covid-19 and its implications within the world of sport and the provision of sport related services the company is facing at the date of approval of the financial statements, the directors are of the opinion that, with the continued support from The Football Association and the Covid-19 support offered by the Government, the company will continue to be in operational existence for the foreseeable future and will be in a position to support the local community as football restrictions are lifted. The directors therefore continue to adopt the going concern basis of accounting when preparing the annual financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 13).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Trophies £	Totals £
COST OR VALUATION					
At 1 July 2019	136,604	16,148	17,993	75,410	246,155
Additions	-	-	8,887	-	8,887
At 30 June 2020	<u>136,604</u>	<u>16,148</u>	<u>26,880</u>	<u>75,410</u>	<u>255,042</u>
DEPRECIATION					
At 1 July 2019	42,346	3,230	11,550	-	57,126
Charge for year	2,732	1,615	5,122	-	9,469
At 30 June 2020	<u>45,078</u>	<u>4,845</u>	<u>16,672</u>	<u>-</u>	<u>66,595</u>
NET BOOK VALUE					
At 30 June 2020	<u>91,526</u>	<u>11,303</u>	<u>10,208</u>	<u>75,410</u>	<u>188,447</u>
At 30 June 2019	<u>94,258</u>	<u>12,918</u>	<u>6,443</u>	<u>75,410</u>	<u>189,029</u>

Cost or valuation at 30 June 2020 is represented by:

	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Trophies £	Totals £
Valuation in 2017	-	-	-	41,153	41,153
Valuation in 2004	-	-	-	20,772	20,772
Valuation in 2001	-	-	-	8,000	8,000
Cost	136,604	16,148	26,880	5,485	185,117
	<u>136,604</u>	<u>16,148</u>	<u>26,880</u>	<u>75,410</u>	<u>255,042</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Other debtors	<u>11,952</u>	<u>24,143</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade creditors	7,915	14,013
Taxation and social security	612	308
Other creditors	118,577	132,993
	<u>127,104</u>	<u>147,314</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.20 £	30.6.19 £
Within one year	25,812	15,812
Between one and five years	140,812	91,624
In more than five years	781,667	816,667
	<u>948,291</u>	<u>924,103</u>

8. **RESERVES**

	Retained earnings £	Revaluation reserve £	Property Reserve £	Totals £
At 1 July 2019	227,801	69,925	100,000	397,726
Deficit for the year	(16,865)			(16,865)
Payments during the year	-	-	(36,622)	(36,622)
Transfer from retained earnings	-	-	36,622	36,622
Transfer to Property Reserve	(36,622)	-	-	(36,622)
	<u>174,314</u>	<u>69,925</u>	<u>100,000</u>	<u>344,239</u>
At 30 June 2020	<u>174,314</u>	<u>69,925</u>	<u>100,000</u>	<u>344,239</u>

Over the next couple of years the company is intending to relocate and establish a new football development centre for the use of the community in Northamptonshire. It will be a significant move for the company. The property reserve is being used specifically for this project. Rent and professional fees incurred during the year ended 30 June 2020 of £36,622 (2019 - £34,706) have been allocated to the property reserve. A transfer from retained earnings is made each year to cover the costs incurred and leave a surplus at the year end of £100,000 in the property reserve.

9. **LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital. Each member is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of a liquidation.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Northamptonshire Football Association
Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northamptonshire Football Association Limited for the year ended 30 June 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Northamptonshire Football Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Northamptonshire Football Association Limited and state those matters that we have agreed to state to the Board of Directors of Northamptonshire Football Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Northamptonshire Football Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Northamptonshire Football Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Northamptonshire Football Association Limited. You consider that Northamptonshire Football Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northamptonshire Football Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

NB Consulting Limited
2 Foxglove Close
Buckingham
MK18 1FU

29 June 2021