

Report of the Directors and  
Financial Statements for the Year Ended 30 June 2019  
for  
Northamptonshire Football Association  
Limited

Northamptonshire Football Association  
Limited (Registered number: 03813707)

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for the Year Ended 30 June 2019

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Northamptonshire Football Association  
Limited

Company Information  
for the Year Ended 30 June 2019

**DIRECTORS:**

R M Cotter  
J J Wilkinson  
A E Major  
D Kitchen  
G J Hawthorn  
D Conway  
B Doherty  
A Smith

**SECRETARY:**

NB Consulting Limited

**REGISTERED OFFICE:**

9 Duncan Close  
Red House Square  
Moulton Park  
Northampton  
NN3 6WL

**REGISTERED NUMBER:**

03813707 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Nicola Beeson

**AUDITORS:**

NB Consulting Limited  
Chartered Accountants and Statutory Auditors  
2 Foxglove Close  
Buckingham  
MK18 1FU

Report of the Directors  
for the Year Ended 30 June 2019

The directors present their report with the financial statements of the company for the year ended 30 June 2019.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2018 to the date of this report.

R M Cotter  
A E Major  
D Kitchen  
G J Hawthorn  
D Conway

Other changes in directors holding office are as follows:

J J Wilkinson - appointed 16 August 2018  
G Biddulph - resigned 30 October 2018  
M Walden - resigned 16 August 2018  
P Redgate - resigned 16 August 2018  
L Budworth - resigned 24 November 2018  
B Doherty - appointed 16 August 2018  
A Smith - appointed 20 September 2018

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, NB Consulting Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Northamptonshire Football Association  
Limited (Registered number: 03813707)

Report of the Directors  
for the Year Ended 30 June 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R M Cotter - Director

24 January 2020

Report of the Independent Auditors to the Members of  
Northamptonshire Football Association  
Limited

**Opinion**

We have audited the financial statements of Northamptonshire Football Association Limited (the 'company') for the year ended 30 June 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicola Beeson (Senior Statutory Auditor)  
for and on behalf of NB Consulting Limited  
Chartered Accountants and Statutory Auditors  
2 Foxglove Close  
Buckingham  
MK18 1FU

Date: .....

Northamptonshire Football Association  
Limited (Registered number: 03813707)

Income Statement  
for the Year Ended 30 June 2019

	Notes	30.6.19 £	30.6.18 £
<b>TURNOVER</b>		639,584	618,167
Cost of sales		<u>173,157</u>	<u>219,266</u>
<b>GROSS PROFIT</b>		466,427	398,901
Administrative expenses		<u>501,729</u>	<u>389,069</u>
<b>OPERATING (LOSS)/PROFIT</b>	4	(35,302)	9,832
Interest receivable and similar income		<u>1,620</u>	<u>1,160</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(33,682)	10,992
Tax on (loss)/profit		<u>308</u>	<u>220</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(33,990)</u></u>	<u><u>10,772</u></u>

The notes form part of these financial statements



Northamptonshire Football Association  
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Other Comprehensive Income  
for the Year Ended 30 June 2019

	Notes	30.6.19 £	30.6.18 £
<b>(LOSS)/PROFIT FOR THE YEAR</b>		(33,990)	10,772
<b>OTHER COMPREHENSIVE INCOME</b>			
Revaluation of trophies			
Income tax relating to other comprehensive income		-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u><u>(33,990)</u></u>	<u><u>10,772</u></u>

The notes form part of these financial statements

Northamptonshire Football Association  
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Balance Sheet  
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		189,029		195,687
<b>CURRENT ASSETS</b>					
Debtors	6	24,143		31,735	
Cash at bank and in hand		331,868		382,654	
		356,011		414,389	
<b>CREDITORS</b>					
Amounts falling due within one year	7	147,314		143,654	
<b>NET CURRENT ASSETS</b>					
			208,697		270,735
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			397,726		466,422
<b>RESERVES</b>					
Revaluation reserve	9		69,925		69,925
Property Reserve	9		100,000		100,000
Retained earnings	9		227,801		296,497
			397,726		466,422

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 24 January 2020 and were signed on its behalf by:

R M Cotter - Director

A E Major - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Northamptonshire Football Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS 102 and the provisions in Section 1A for small entities.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover consists of grants received, see further details below, subscriptions and affiliation fees from members and income received for the provision of courses. Income from affiliation fees, subscriptions and course fees are all recognised in the season in which they relate to and the period in which the course is delivered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures, fittings & equipment	- 33% on cost and 20% on cost
Trophies	- not provided

The trophies were revalued on 24 February 2017 by E Halford & Son of Northampton and are included in the financial statements at this value. The directors are of the opinion that the current market value as at 30 June 2019 is not materially different to this valuation.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants received from the Football Association are accounted for as follows:

Income Grants: These grants are received in respect of salaries and other expenditure of the company and are included within turnover for the year.

Capital Expenditure Grants: Grants received in respect of additions to fixed assets are deducted from the cost of the additions. Fixed asset additions are therefore shown net of grants.

Specific Purpose Grants: The Football Association makes grants to the company to be used for specific purposes. These grants are included in other creditors. Expenditure incurred against these grants is deducted from the creditor. The grant and the expenditure do not therefore form part of the profit and loss account.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 19).

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2018 - operating profit) is stated after charging:

	30.6.19	30.6.18
	£	£
Depreciation - owned assets	7,305	12,125
	<u>7,305</u>	<u>12,125</u>

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Trophies £	Totals £
<b>COST OR VALUATION</b>					
At 1 July 2018	136,604	16,148	17,346	75,410	245,508
Additions	-	-	647	-	647
	<u>136,604</u>	<u>16,148</u>	<u>17,993</u>	<u>75,410</u>	<u>246,155</u>
At 30 June 2019	136,604	16,148	17,993	75,410	246,155
	<u>136,604</u>	<u>16,148</u>	<u>17,993</u>	<u>75,410</u>	<u>246,155</u>
<b>DEPRECIATION</b>					
At 1 July 2018	39,614	1,615	8,592	-	49,821
Charge for year	2,732	1,615	2,958	-	7,305
	<u>42,346</u>	<u>3,230</u>	<u>11,550</u>	<u>-</u>	<u>57,126</u>
At 30 June 2019	42,346	3,230	11,550	-	57,126
	<u>42,346</u>	<u>3,230</u>	<u>11,550</u>	<u>-</u>	<u>57,126</u>
<b>NET BOOK VALUE</b>					
At 30 June 2019	94,258	12,918	6,443	75,410	189,029
	<u>94,258</u>	<u>12,918</u>	<u>6,443</u>	<u>75,410</u>	<u>189,029</u>
At 30 June 2018	96,990	14,533	8,754	75,410	195,687
	<u>96,990</u>	<u>14,533</u>	<u>8,754</u>	<u>75,410</u>	<u>195,687</u>

Cost or valuation at 30 June 2019 is represented by:

	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Trophies £	Totals £
Valuation in 2017	-	-	-	41,153	41,153
Valuation in 2004	-	-	-	20,772	20,772
Valuation in 2001	-	-	-	8,000	8,000
Cost	136,604	16,148	17,993	5,485	176,230
	<u>136,604</u>	<u>16,148</u>	<u>17,993</u>	<u>5,485</u>	<u>176,230</u>
	<u>136,604</u>	<u>16,148</u>	<u>17,993</u>	<u>75,410</u>	<u>246,155</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.6.19		30.6.18
		£		£
	Other debtors	24,143		31,735
		<u>24,143</u>		<u>31,735</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.6.19		30.6.18
		£		£
	Trade creditors	14,013		18,729
	Taxation and social security	308		220
	Other creditors	132,993		124,705
		<u>147,314</u>		<u>143,654</u>
8.	<b>LEASING AGREEMENTS</b>			
	Minimum lease payments under non-cancellable operating leases fall due as follows:			
		30.6.19		30.6.18
		£		£
	Within one year	15,812		14,141
	Between one and five years	124,957		105,757
	In more than five years	816,667		851,667
		<u>957,436</u>		<u>971,565</u>
9.	<b>RESERVES</b>			
		Retained earnings	Revaluation reserve	Property Reserve
		£	£	£
	At 1 July 2018	296,497	69,925	100,000
	Deficit for the year	(33,990)		(33,990)
	Payments during the year	-	-	(34,706)
	Transfer from retained earnings	-	-	34,706
	Transfer to Property Reserve	(34,706)	-	-
		<u>227,801</u>	<u>69,925</u>	<u>100,000</u>
	At 30 June 2019	<u>227,801</u>	<u>69,925</u>	<u>397,726</u>

Over the next couple of years the company is intending to relocate and establish a new football development centre for the use of the community in Northamptonshire. It will be a significant move for the company. The property reserve is being used specifically for this project. Rent and professional fees incurred during the year ended 30 June 2019 of £34,706 (2018 - £57,319) have been allocated to the property reserve. A transfer from retained earnings is made each year to cover the costs incurred and leave a surplus at the year end of £100,000 in the property reserve.

**10. CONTINGENT LIABILITIES**

The company is currently involved in a legal dispute in respect of the use of an asset. A claim in the region of £6,000 is being made against the company. The company has disclaimed the liability and is defending the action. No provision has been made in the financial statements as the directors are of the opinion that no material losses will arise in respect of the legal claim at the date of these financial statements.

**11. LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital. Each member is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of a liquidation.