

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

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for the year ended 30 June 2023**

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**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

COMPANY INFORMATION
for the year ended 30 June 2023

DIRECTORS:

P Ballard
M Banham
J Turner
J Conway
P Marshall
M Wells
A C Judd
K J Hirst
O Amadasun
S P Annison
M J Carpenter

REGISTERED OFFICE:

theFDC
Clover Hill Road
Norwich
Norfolk
NR5 9ED

REGISTERED NUMBER:

03830562 (England and Wales)

AUDITORS:

Sexty & Co
Chartered Certified Accountants
& Statutory Auditor
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

**REPORT OF THE DIRECTORS
for the year ended 30 June 2023**

The directors present their report with the financial statements of the company for the year ended 30 June 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2022 to the date of this report.

P Ballard
M Banham
J Turner
J Conway
P Marshall
M Wells
S P Annison
M J Carpenter

Other changes in directors holding office are as follows:

R Casey - resigned 19 July 2022
D Cunningham - resigned 5 September 2022
A C Judd - appointed 30 January 2023
K J Hirst - appointed 30 January 2023
O Amadasun - appointed 30 January 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Sexty & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED

REPORT OF THE DIRECTORS
for the year ended 30 June 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M J Carpenter - Director

Date: 28/11/23

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

Opinion

We have audited the financial statements of Norfolk County Football Association Limited (the 'company') for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

At the planning stage, we identify and assess the risks of material misstatement of the financial statements, whether due to non-compliance with laws and regulations, fraud or errors and then design audit procedures responsive to those risks.

Enquiries have been made to gain an understanding of any changes to the internal controls. Audit procedures have been designed specific to these controls. Further enquiries have been made with management with regards to any specific instances of non-compliance with laws and regulations and fraud.

We are alert to the possibility of the risk of management overrides of controls. We exercise professional judgement and maintain professional scepticism throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



I A Barlow (Senior Statutory Auditor)
for and on behalf of Sexty & Co
Chartered Certified Accountants
& Statutory Auditor
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

Date: 30/11/23

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

**INCOME STATEMENT
for the year ended 30 June 2023**

	2023 £	2022 £
TURNOVER	1,375,196	1,161,929
Cost of sales	149,149	120,573
GROSS SURPLUS	1,226,047	1,041,356
Administrative expenses	1,243,379	1,003,925
OPERATING (DEFICIT)/SURPLUS	(17,332)	37,431
Interest receivable and similar income	6,304	168
	(11,028)	37,599
Interest payable and similar expenses	12,293	10,424
(DEFICIT)/SURPLUS BEFORE TAXATION	(23,321)	27,175
Tax on (deficit)/surplus	(2,956)	3,026
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	(20,365)	24,149

The notes form part of these financial statements

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED (REGISTERED NUMBER: 03830562)**

**BALANCE SHEET
30 June 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	1,886,029	1,895,617
Investments	6	1,013	1,013
		<u>1,887,042</u>	<u>1,896,630</u>
CURRENT ASSETS			
Stocks		5,709	4,101
Debtors	7	88,635	50,035
Cash at bank and in hand		714,965	743,136
		<u>809,309</u>	<u>797,272</u>
CREDITORS			
Amounts falling due within one year	8	1,321,750	1,298,936
NET CURRENT LIABILITIES		<u>(512,441)</u>	<u>(501,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,374,601</u>	<u>1,394,966</u>
RESERVES			
Income and expenditure account		<u>1,374,601</u>	<u>1,394,966</u>
		<u>1,374,601</u>	<u>1,394,966</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28/11/23 and were signed on its behalf by:


M J Carpenter - Director

The notes form part of these financial statements

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

1. STATUTORY INFORMATION

Norfolk County Football Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are presented in pounds sterling and are rounded to the nearest pound.

Turnover

Turnover represents net invoiced sales of services (excluding value added tax) and revenue grants received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	Over the lease term or shorter
FDC Pitches	-10% on cost
Fixtures and fittings	-25%, 20%, 10% & 5% on cost
Motor vehicles	-25% on costs
Computer equipment	-25% on costs

The directors perform an annual impairment review of freehold property and long leasehold property to ensure that the recoverable amount is not lower than the carrying value. They consider that there has been no impairment during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

3. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a workplace pension scheme in line with auto-enrolment. Contributions payable for the year are charged in the profit and loss account.

Grants received

Grants relating to assets are recognised in the income statement on a systematic basis over the expected useful life of the asset.

Contributions to revenue expenditure are recognised in the profit and loss account in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36 (2022 - 29).

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	1,790,693	388,023	2,178,716
Additions	66,335	53,715	120,050
Disposals	-	(11,794)	(11,794)
At 30 June 2023	1,857,028	429,944	2,286,972
DEPRECIATION			
At 1 July 2022	149,094	134,005	283,099
Charge for year	72,417	50,406	122,823
Eliminated on disposal	-	(4,979)	(4,979)
At 30 June 2023	221,511	179,432	400,943
NET BOOK VALUE			
At 30 June 2023	1,635,517	250,512	1,886,029
At 30 June 2022	1,641,599	254,018	1,895,617

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2022	
and 30 June 2023	1,013
NET BOOK VALUE	
At 30 June 2023	1,013
At 30 June 2022	1,013

The directors consider the market value of fixed asset investments not to be materially different from their original cost and therefore appropriate to disclose as such.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	68,933	32,962
Other debtors	3,770	1,268
Prepayments and accrued income	15,932	15,805
	<u>88,635</u>	<u>50,035</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	27,905	126,288
Taxation and social security	34,163	20,639
Other creditors	1,259,682	1,152,009
	<u>1,321,750</u>	<u>1,298,936</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	7,067	7,067
Between one and five years	7,067	14,135
	<u>14,134</u>	<u>21,202</u>

10. RELATED PARTY DISCLOSURES

There were no business relationships or related party transactions during the year.

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 30 June 2023**

	2023	2022
	£	£
Sales, registrations and fines	1,375,196	1,161,929
Cost of sales		
Purchases	149,149	120,573
GROSS SURPLUS	1,226,047	1,041,356
Other income		
Bank interest	6,304	168
	1,232,351	1,041,524
Expenditure		
Rent	48,550	47,763
Rates	5,012	3,157
Light, heat and water	19,136	14,026
Cleaning	7,170	14,291
Directors' salaries	54,260	56,613
Directors' social security	6,386	7,449
Directors' pension contributions	1,755	1,758
Salaries	680,463	617,837
Pensions	16,500	15,005
Hire of plant and machinery	8,640	720
Office supplies and provisions	4,828	4,789
Telephone	12,283	11,869
Postage	906	964
Marketing	7,428	7,379
Travelling	14,877	11,935
Depreciation	122,823	82,072
Insurance	11,361	10,857
Repairs and renewals	30,921	30,653
Kits	848	1,240
Grants and awards	595	709
Sundry expenses	40,085	20,696
Hire of referees	-	319
Assessors expenses	-	2,893
Coaching expenses	3,674	2,184
Training	6,204	2,642
Professional fees	-	9,440
Development	38,784	9,084
Auditors' remuneration	4,075	4,456
Contract termination	89,000	-
	1,236,564	992,800
	(4,213)	48,724
Finance costs		
Bank charges	12,293	10,424
Carried forward	(16,506)	38,300

This page does not form part of the statutory financial statements

**NORFOLK COUNTY FOOTBALL ASSOCIATION
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 30 June 2023**

	2023		2022	
	£	£	£	£
Brought forward		(16,506)		38,300
Loss on disposal of fixed assets				
Freehold property	-		11,125	
Fixtures and fittings	6,815		-	
	<u>6,815</u>	<u>6,815</u>	<u>-</u>	<u>11,125</u>
NET (DEFICIT)/SURPLUS		<u><u>(23,321)</u></u>		<u><u>27,175</u></u>

This page does not form part of the statutory financial statements