

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022  
FOR  
NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

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for the year ended 30 June 2022**

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**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**COMPANY INFORMATION  
for the year ended 30 June 2022**

**DIRECTORS:**

P Ballard  
M Banham  
J Turner  
J Conway  
P Marshall  
M Wells  
S P Annison  
M J Carpenter

**REGISTERED OFFICE:**

theFDC  
Clover Hill Road  
Norwich  
Norfolk  
NR5 9ED

**REGISTERED NUMBER:**

03830562 (England and Wales)

**AUDITORS:**

Sexty & Co  
Chartered Certified Accountants  
& Statutory Auditor  
124 Thorpe Road  
Norwich  
Norfolk  
NR1 1RS

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**REPORT OF THE DIRECTORS  
for the year ended 30 June 2022**

The directors present their report with the financial statements of the company for the year ended 30 June 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2021 to the date of this report.

P Ballard  
M Banham  
J Turner  
J Conway  
P Marshall  
M Wells

Other changes in directors holding office are as follows:

G Lemmon - resigned 26 August 2021  
S P Annison - appointed 11 April 2022  
M J Carpenter - appointed 26 August 2021

R Casey and D Cunningham ceased to be directors after 30 June 2022 but prior to the date of this report.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Sexty & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**REPORT OF THE DIRECTORS  
for the year ended 30 June 2022**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M J Carpenter - Director

22 November 2022

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**Opinion**

We have audited the financial statements of Norfolk County Football Association Limited (the 'company') for the year ended 30 June 2022 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

At the planning stage, we identify and assess the risks of material misstatement of the financial statements, whether due to non-compliance with laws and regulations, fraud or errors and then design audit procedures responsive to those risks.

Enquiries have been made to gain an understanding of any changes to the internal controls. Audit procedures have been designed specific to these controls. Further enquiries have been made with management with regards to any specific instances of non-compliance with laws and regulations and fraud.

We are alert to the possibility of the risk of management overrides of controls. We exercise professional judgement and maintain professional scepticism throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

I A Barlow (Senior Statutory Auditor)  
for and on behalf of Sexty & Co  
Chartered Certified Accountants  
& Statutory Auditor  
124 Thorpe Road  
Norwich  
Norfolk  
NR1 1RS

22 November 2022

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**INCOME STATEMENT  
for the year ended 30 June 2022**

	2022 £	2021 £
<b>TURNOVER</b>	1,161,929	737,997
Cost of sales	120,573	38,827
<b>GROSS SURPLUS</b>	1,041,356	699,170
Administrative expenses	1,003,925	488,161
	37,431	211,009
Other operating income	-	234,521
<b>OPERATING SURPLUS</b>	37,431	445,530
Interest receivable and similar income	168	381
	37,599	445,911
Interest payable and similar expenses	10,424	5,204
<b>SURPLUS BEFORE TAXATION</b>	27,175	440,707
Tax on surplus	3,026	1,821
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	24,149	438,886

The notes form part of these financial statements

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED (REGISTERED NUMBER: 03830562)**

**BALANCE SHEET  
30 June 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,895,617		657,384
Investments	6		1,013		1,013
			1,896,630		658,397
<b>CURRENT ASSETS</b>					
Stocks		4,101		2,290	
Debtors	7	50,035		8,395	
Cash at bank and in hand		743,136		900,445	
		797,272		911,130	
<b>CREDITORS</b>					
Amounts falling due within one year	8	1,298,936		198,710	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(501,664)		712,420
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,394,966		1,370,817
<b>RESERVES</b>					
Income and expenditure account			1,394,966		1,370,817
			1,394,966		1,370,817

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2022 and were signed on its behalf by:

M J Carpenter - Director

The notes form part of these financial statements

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2022**

**1. STATUTORY INFORMATION**

Norfolk County Football Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are presented in pounds sterling and are rounded to the nearest pound.

**Turnover**

Turnover represents net invoiced sales of services (excluding value added tax) and revenue grants received.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	Over the lease term or shorter
FDC Pitches	-10% on cost
Fixtures and fittings	-25%, 20%, 10% & 5% on cost
Motor vehicles	-25% on costs
Computer equipment	-25% on costs

The directors perform an annual impairment review of freehold property and long leasehold property to ensure that the recoverable amount is not lower than the carrying value. They consider that there has been no impairment during the year.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2022**

**3. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2022**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a workplace pension scheme in line with auto-enrolment. Contributions payable for the year are charged in the profit and loss account.

**Grants received**

Grants relating to assets are recognised in the income statement on a systematic basis over the expected useful life of the asset.

Contributions to revenue expenditure are recognised in the profit and loss account in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2021 - 27).

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2021	715,927	278,760	994,687
Additions	1,135,010	220,540	1,355,550
Disposals	(60,244)	(111,277)	(171,521)
	<hr/>	<hr/>	<hr/>
At 30 June 2022	1,790,693	388,023	2,178,716
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2021	139,024	198,279	337,303
Charge for year	35,069	47,003	82,072
Eliminated on disposal	(24,999)	(111,277)	(136,276)
	<hr/>	<hr/>	<hr/>
At 30 June 2022	149,094	134,005	283,099
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>1,641,599</u>	<u>254,018</u>	<u>1,895,617</u>
At 30 June 2021	<u>576,903</u>	<u>80,481</u>	<u>657,384</u>

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2022**

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 July 2021 and 30 June 2022	1,013
<b>NET BOOK VALUE</b>	
At 30 June 2022	1,013
At 30 June 2021	1,013

The directors consider the market value of fixed asset investments not to be materially different from their original cost and therefore appropriate to disclose as such.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	32,962	5,516
Other debtors	1,268	126
Prepayments and accrued income	15,805	2,753
	50,035	8,395
	50,035	8,395

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	126,288	62,320
Taxation and social security	20,639	10,513
Other creditors	1,152,009	125,877
	1,298,936	198,710
	1,298,936	198,710

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	7,067	-
Between one and five years	14,135	-
	21,202	-
	21,202	-

**10. RELATED PARTY DISCLOSURES**

There were no business relationships or related party transactions during the year.

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
for the year ended 30 June 2022**

	2022		2021	
	£	£	£	£
<b>Sales, registrations and fines</b>		1,161,929		737,997
<b>Cost of sales</b>				
Purchases		120,573		38,827
<b>GROSS SURPLUS</b>		<u>1,041,356</u>		<u>699,170</u>
<b>Other income</b>				
Government grants	-		234,521	
Bank interest	168		381	
	<u>168</u>	168	<u>381</u>	234,902
		<u>1,041,524</u>		<u>934,072</u>
<b>Expenditure</b>				
Rent	47,763		38,125	
Rates	3,157		4,370	
Light, heat and water	14,026		10,754	
Cleaning	14,291		8,931	
Directors' salaries	56,613		65,435	
Directors' social security	7,449		7,816	
Directors' pension contributions	1,758		1,737	
Salaries	617,837		546,274	
Pensions	15,005		14,143	
Hire of plant and machinery	720		968	
Office supplies and provisions	4,789		7,398	
Telephone	11,869		8,323	
Postage	964		1,925	
Marketing	7,379		2,154	
Travelling	11,935		8,775	
Depreciation	82,072		35,382	
Insurance	10,857		9,033	
Healthcare	-		1,442	
Repairs and renewals	30,653		64,939	
Kits	1,240		939	
Grants and awards	709		-	
Sundry expenses	20,696		18,905	
Hire of referees	319		-	
Assessors expenses	2,893		1,273	
Coaching expenses	2,184		810	
Training	2,642		5,499	
Professional fees	9,440		1,053	
Development	9,084		13,159	
Auditors' remuneration	4,456		4,068	
	<u>992,800</u>	<u>992,800</u>	<u>883,630</u>	883,630
		48,724		50,442
<b>Finance costs</b>				
Bank charges		10,424		5,204
Carried forward		<u>38,300</u>		<u>45,238</u>

This page does not form part of the statutory financial statements

**NORFOLK COUNTY FOOTBALL ASSOCIATION  
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
for the year ended 30 June 2022**

		2022		2021	
	£	£	£	£	£
Brought forward		38,300		45,238	
<b>(Loss)/Profit on disposal of fixed assets</b>					
Freehold property	(11,125)		399,176		
Fixtures and fittings	-		(3,707)		
	<u>          </u>	<u>(11,125)</u>	<u>          </u>	<u>395,469</u>	
<b>NET SURPLUS</b>		<u>27,175</u>		<u>440,707</u>	

This page does not form part of the statutory financial statements