

Manchester County Football Association Limited
Company Limited by Guarantee
Financial Statements
For the Year Ended
30 June 2024

Manchester County Football Association Limited

Company Limited by Guarantee

Financial Statements

Year Ended 30 June 2024

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Manchester County Football Association Limited

Company Limited by Guarantee

Directors' Report

Year Ended 30 June 2024

The Board of Directors

C E Bridgford
W D Blandamer
KL Bardsley
RN Britain
C J Armstrong
DCR Jones
A Leslie-Walker
J M Crombleholme
J G Hand
R S Griffiths

Company Secretary

C E Bridgford

Registered Office

House of Sport Manchester
Gate 13, Rowsley Street
The Etihad Campus
Manchester
M11 3FF

Auditor

PKF Littlejohn LLP
15 Westferry Circus
London
E14 4HD

Bankers

The Co-Operative Bank
1 Balloon Street
Manchester
M60 4EP

Santander Bank
2nd Floor
100 Ludgate House
London
EC4M 7RE

Metro Bank
One Southampton Row
London
WC1B 5HA

Cambridge & Counties Bank
Charnwood Court
5B New Walk
Leicester
LE1 6TE

United Trust Bank One
Ropemaker Street London
EC2Y 9AW

Redwood Bank
The Nexus Building
Letchworth Garden City
Hertfordshire
SG6 3TA

Manchester County Football Association Limited

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Directors' Report *(continued)*

Year Ended 30 June 2024

The directors present their report and the audited financial statements of the company for the year ended 30 June 2024.

Principal Activities

The Manchester Football Association (MFA) exists to promote, develop and regulate the game of football in Greater Manchester and in accordance with regulations of the Football Association (The FA). Our purpose at Manchester FA is focused on the following: "For a Better Grassroots Game in Greater Manchester".

FA National Game Strategy & Grant Funding

Manchester FA concluded the local delivery of The FA's three-year National Game Strategy (2021-2024), total core funding from The FA for this three-year period amounted to £911,143. The provision of funding from The FA is based on a Market Share model. The Market Share model includes a Core grant that all County FAs receive and then the remainder of the National Game Funding is allocated proportionally to the market share of Players (Male, Female, Disability), Youth Qualified Coaches, Qualified Referees and the Quality of Grass Pitches.

Performance in 2023/24

The 2023/24 season was the third and final year of the FA's 2021-2024 National Game Strategy. The figures detailed below provide a comparative in performance to that of the Target KPI to be reached by 30th June 2024.

	2023/24 Performance	Performance to KPI	2023/24 Target KPI
Male Player Pathway	34,653	+4,587	30,066
Female Player Pathway	5,111	+1,611	3,500
Disability Player Pathway	793	-219	1,012
Coach Development	98.60%	+8.6%	90%
Referee Development	923	+273	650
Quality Grassroots Pitches	117	+65	52

The performance of our male and female player pathway has been strong during the three-year FA National Game Strategy. Our disability player pathway KPI was challenging, re-establishing the pre-pandemic levels of participation has proved difficult, but we have throughout the strategy increased season on season. For Coach Development, teams with a qualified coach are close to reaching the 2023/24 target. Our Referee development and specifically the number of registered referees continues to grow and finally our number of quality tested grassroots pitches has increased to 117 from the 102 recorded at the end of 2022/23 season.

Membership

During 2023/24 season Manchester FA continued to offer and further focus our strategy in developing a valued Membership proposition for our Clubs and Leagues. In 2023/24 season our membership portfolio included 3,576 teams (2,780 teams in 2022/23) across 552 Member Clubs (439 in 2022/23), and within 27 Manchester FA sanctioned leagues.

Referee development

The total number of referees registered during the 2023/24 season was 923, continuing to increase following the growth in the 2022/23 season (748) after such low numbers (476) in the 2020/21 season post the Covid pandemic. 2023/24 saw both increased levels of retention (633) and growth in 290 new referees cementing a strong stable refereeing position. The introduction to refereeing courses during 2022/23 season and evolution of these during the 2023/24 season has again proved a success and a robust tactic in supporting new referees but particularly younger referees and their parents. During the 2023/24 season 59 referees were promoted. The promotions

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Directors' Report *(continued)*

Year Ended 30 June 2024

included:

Male Pathway

- 1 promotion to Level Youth 2
- 15 promotions to Level 6 County Referee
- 17 promotions to Level 5 Senior County Referee
- 9 promotions to Level 4 Supply League Referee
- 3 promotions to Level 3 Referee
- 1 promotion to Level 1 Referee
- 3 promotions to Level 1 Assistant Referee
- 1 promotion to Step 2 Assistant Referee

Female Pathway

- 8 promotions to Level 3W Women's National League
- 1 promotion to Women's Select Group Super League Assistant Referee

Fund4Football

Manchester FA continues to be a proactive and transparent County FA that operates and offers 'Fund4Football' funding support to grassroots football. Across our network of clubs and leagues, our commitment to transparently reinvest the funds gained from disciplinary fines back into grassroots football. For the 2023/24 season, we continued with a rolling application period where clubs and leagues can apply for funding when they need funds with applications reviewed and approved on a monthly basis. We awarded Manchester FA Member Clubs and Leagues a total of £9,640, a direct investment back into the grassroots game.

Corporate Governance

'Our Game in Manchester' underpins our ability to connect with grassroots, our local communities and broader stakeholders such as public health. This organisational structure aims to ensure that the work our team does collectively serves and reflects our grassroots community. Our Game in Manchester is a genuine representative model which contains representatives of the following working groups: Inclusion, Safeguarding, Regulations, Women and Girls, Refereeing, Young Leaders, Education and Competitions.

Our Board of Directors continue to be held in the highest regard. Equality and diversity is critical in ensuring we reflect the needs of both football at all levels and the needs of a small business. In October 2023 at our AGM the members approved the proposal for a completely Independent Board and in doing so appointed the first Independent Chair, that being Jane Crombleholme. Our Non-Executive Directors are independently recruited to ensure that Manchester FA has all the skills required to govern effectively. Our Independent Non-Executive Board Members and their performance are reviewed annually.

In February 2024 Geraldine Ryan stepped down from her Independent Non-Executive role and was replaced by John Hand as the Independent Non-Executive Director for Legal and Compliance Board Member.

The FA updated the Code of Governance for County FAs with the latest version (2.1) which Manchester FA continues to work towards achieving in the latter part of 2024. Manchester FA continues to be held with the highest regard for such positive and proactive work in this area.

FA Safeguarding operating standards

Manchester FA continues to ensure Safeguarding is at the heart of what we do. Our last independent assessment took place in March 2023 with the assessment being undertaken by the NSPCC Child Protection in Sport Unit (CPSU). The independent assessment found that Manchester FA complied effectively with the FA's Safeguarding 365 Standard and provided over 20 areas of best practice. Manchester FA continue to work closely with The FA and football and non-football stakeholders to ensure Safeguarding practices, policies and processes are of the highest standard.

Manchester County Football Association Limited

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Directors' Report *(continued)*

Year Ended 30 June 2024

Manchester FA continues to be part of the central unit for compliance administration expertise based at West Riding County FA which provides support to our clubs and leagues and their volunteers.

The team at Manchester FA

During the 2023/24 season the following have represented Manchester FA:

- Colin Bridgford, Chief Executive Officer, Senior Safeguarding Lead, Company Secretary and FA Representative.
- Rachael Birchall, Chief Operating Officer
- Paul Roots, Football Services Manager, Deputy Senior Safeguarding Lead
- Kathryn Smith, Football Development Manager
- Linda Meehan, Financial Controller
- Scott Dean, Designated Safeguarding Officer
- Georgie Oliver, Facilities Development Officer
- Conor Brown, Referee Development Officer
- James Longdin, Coach Development Officer
- Leigh Gell, Football Development Officer (Women and Girls)
- Joe Mathias, Football Development Officer (Clubs and Leagues)
- Emily Owens, Football Development Officer (Disability and Inclusion)
- Nicole Flynn, Women's Recreational Officer
- Andrew McNulty, Football Services Officer (Discipline and Membership)
- Aimee Cook, Football Services Officer (Competitions and Membership)
- Matthew Wood, Football Services Officer (Content & Marketing)
- Daniel Sykes, Football Services Officer (Appointments and Membership)
- Simon Dear, Football Services Officer (Safeguarding Compliance)
- Colin Carruthers, Disability & Inclusion Community Activator

The Board of Directors and Executive wish to place on record our thanks, gratitude to the team for serving Manchester FA and importantly their support to grassroots across Greater Manchester.

Directors

The directors who served the company during the year were as follows:

C E Bridgford	
J McLellan-Grant	(Retired on 3 November 2023)
E Ward	(Retired on 2 September 2024)
W D Blandamer	
G M Ryan	(Retired on 2 February 2024)
KL Bardsley	
RN Britain	
C J Armstrong	
DCR Jones	
A Leslie-Walker	
J M Crombleholme	(Appointed 6 September 2023)
J G Hand	(Appointed 5 February 2024)

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Directors' Report *(continued)*

Year Ended 30 June 2024

Directors' Responsibilities Statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29th November 2024 and signed on behalf of the board by:



C E Bridgford
Company Secretary

Registered office:
House of Sport Manchester
Gate 13, Rowsley Street
The Etihad Campus
Manchester
M11 3FF

Manchester County Football Association Limited

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Independent Auditor's Report to the Members of Manchester County Football Association Limited *(continued)*

Year Ended 30 June 2024

Opinion

We have audited the financial statements of Manchester County Football Association Limited (the 'company') for the year ended 30 June 2024 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2024 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Manchester County Football Association Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester County Football Association Limited *(continued)*

Year Ended 30 June 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Manchester County Football Association Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester County Football Association Limited *(continued)*

Year Ended 30 June 2024

- We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management and industry research.
- We determined the principal laws and regulations relevant to the company in this regard to be those arising from the Companies Act 2006, Financial Reporting Standard 102, and relevant employee legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the company with those laws and regulations. These procedures included, but were not limited to, enquiries of management, review of minutes and review of legal and regulatory correspondence.
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that there was the potential for management bias in the timing of recognition of income from the FA grant. We addressed this through a review of the grant agreement terms to ensure the basis of income recognition was appropriate.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor

15 Westferry Circus
Canary Wharf
London E14 4HD

14 January 2025

Manchester County Football Association Limited

Company Limited by Guarantee

Statement of Comprehensive Income

Year Ended 30 June 2024

	Note	2024 £	2023 £
Turnover		1,045,903	956,065
Cost of sales		(319,116)	(284,813)
Gross profit		<u>726,787</u>	<u>671,252</u>
Administrative expenses		(776,508)	(624,465)
Other operating income		–	–
Operating (loss)/profit		<u>(49,721)</u>	<u>46,787</u>
Other interest receivable and similar income		10,374	2,660
(Loss)/profit before taxation		<u>(39,347)</u>	<u>49,447</u>
Tax on profit		(1,971)	(505)
(Loss)/profit for the financial year		<u>(41,318)</u>	<u>48,942</u>
Revaluation of tangible assets		–	12,547
Total comprehensive (loss)/income for the year		<u><u>(41,318)</u></u>	<u><u>61,489</u></u>

All the activities of the company are from continuing operations.

The notes on pages 12 to 16 form part of these financial statements.

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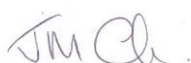
Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	79,558	80,149
Current assets			
Stock		1,500	–
Debtors	8	48,342	82,669
Cash at bank and in hand		368,517	479,980
		<u>418,359</u>	<u>562,649</u>
Creditors: amounts falling due within one year	9	(282,374)	(385,937)
Net current assets		<u>135,985</u>	<u>176,712</u>
Net assets		<u>215,543</u>	<u>256,861</u>
Capital and reserves			
Revaluation reserve		65,347	65,347
Profit and loss account		150,196	191,514
Members funds		<u>215,543</u>	<u>256,861</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 29th November 2024, and are signed on behalf of the board by:



J M Crombleholme
Independent Chair
and Director

Company registration number: 3937501

The notes on pages 12 to 16 form part of these financial statements.

Manchester County Football Association Limited

Company Limited by Guarantee

Statement of Changes in Reserves

Year Ended 30 June 2024

	Revaluation reserve	Profit and loss account	Total
	£	£	£
At 1 July 2022	52,800	142,572	195,372
Profit for the year	–	48,942	48,942
Other comprehensive income for the year	12,547	–	12,547
Total comprehensive income for the year	<u>12,547</u>	<u>49,942</u>	<u>61,489</u>
At 30 June 2023	65,347	191,514	256,861
Loss for the year		(41,318)	(41,318)
Other comprehensive income for the year	10 –	–	–
Total comprehensive loss for the year	<u>–</u>	<u>(41,318)</u>	<u>(41,318)</u>
At 30 June 2024	<u><u>65,347</u></u>	<u><u>150,196</u></u>	<u><u>215,543</u></u>

The notes on pages 12 to 16 form part of these financial statements.

Manchester County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 30 June 2024

1. General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is House of Sport Manchester, Gate 13, Rowsley Street, The Etihad Campus, Manchester, M11 3FF.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, except for silver trophies which are included at revaluation. The financial statements are prepared in sterling, which is the functional currency of the entity. The prior year Statement of Financial Position has been re-stated to show deferred income as reanalysed from creditor due within one year to accruals and deferred income.

Judgements

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- There are no significant judgements

Revenue Recognition

The turnover shown in the profit and loss account represents grants, membership subscriptions, referee fees and discipline income received during the year, excluding Value Added Tax.

Membership subscriptions and referee fees are recognised on an accruals basis. Discipline income is recognised when received.

Income received in advance of the provision of a specified service or for distribution to the community for projects is deferred until the service is performed or the community project carried out.

Grants

Grants received are matched to the expenditure for which they are received. Capital grants are treated as deferred income in the balance sheet and are taken to the profit and loss account on the same basis as the fixed assets to which they relate are depreciated. Revenue grants are shown gross and are not netted off against the expenditure they relate to in the profit and loss account.

Manchester County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 30 June 2024

3. Accounting Policies *(continued)*

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in reserves. In this case, tax is recognised in other comprehensive income or directly in reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible Assets

Tangible fixed assets costing more than £250 are capitalised and included in cost or at valuation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and grounds	-	20% & 15% straight line
Equipment		
Office equipment	-	33% straight line
Trophies	-	33% straight line

All other trophies are depreciated in line with the policy as stated. With regard to the silver trophies introduced in 2014 at a value of £29,500 and revalued at £52,800 in 2021, a further revaluation was undertaken in 2023 which valued the trophies at £73,551, no charge for depreciation is made in the accounts, as the directors believe that the residual value of assets held is at least equal to cost.

Manchester County Football Association Limited

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Notes to the Financial Statements *(continued)*

Year Ended 30 June 2024

3. Accounting Policies *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or instruments.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Company Limited by Guarantee

The Association is a company limited by guarantee. The members of the company are those affiliated clubs, affiliated leagues, competitions, associate members and individuals admitted into membership of the Association in accordance with Article 3 of the Articles of Association. In the event of the Association being wound up, the liability in respect of the guarantee is limited to £1 per member of the Association.

5. Auditor's Remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	9,000	6,250
Fees payable for non-audit services	520	-
	<u> </u>	<u> </u>

6. Employee Numbers

The average number of persons employed by the company during the year amounted to 19 (2023: 18).

Manchester County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 30 June 2024

7. Tangible Assets

	Fixtures and fittings £	Office equipment £	Trophies £	Total £
Cost or valuation				
At 1 July 2023	51,652	72,776	78,521	202,949
Additions	–	3,075	–	3,075
Reclassifications	(2,081)	2,081	–	–
Disposals	(49,571)	(54,659)	–	(104,230)
At 30 June 2024	<u>–</u>	<u>23,273</u>	<u>78,521</u>	<u>101,794</u>
Depreciation				
At 1 July 2023	49,571	68,259	4,970	122,800
Charge for the year	–	3,666	–	3,666
Disposals	(49,571)	(54,659)	–	(104,230)
At 30 June 2024	<u>–</u>	<u>17,266</u>	<u>4,970</u>	<u>22,236</u>
Carrying amount				
At 30 June 2024	<u>–</u>	<u>6,007</u>	<u>73,551</u>	<u>79,558</u>
At 30 June 2023	<u>2,081</u>	<u>4,517</u>	<u>73,551</u>	<u>80,149</u>

In 2014 silver trophies were introduced at a cost of £29,500 and were revalued at £44,000 in 2019. After revaluations in August 2021 and August 2023 by Capes Dunn, a firm of Fine Art Auctioneers, using an insurance valuation, the value of the silver trophies is considered to be £73,551. The directors consider the valuation to be reflective of the year end valuation and included the valuation in the accounts.

8. Debtors

	2024 £	2023 £
Trade debtors	19,570	55,832
Other debtors	28,772	26,837
	<u>48,342</u>	<u>82,669</u>

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	22,178	43,146
Corporation tax	1,971	505
Social security and other taxes	46,407	20,350
Other creditors	25,164	34,701
Deferred income	186,654	287,235
	<u>282,374</u>	<u>385,937</u>

Manchester County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 30 June 2024

10. Analysis of Other Comprehensive Income

	Revaluation Reserve £
Year ended 30 June 2023	
Revaluation of tangible assets	12,547

11. Directors' Advances, Credits and Guarantees

There are no transactions to disclose with Directors during the year to 30 June 2024.

12. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under the provisions of FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland."

Manchester County Football Association Limited

Company Limited by Guarantee

Management Information

Year Ended 30 June 2024

The Following Pages Do Not Form Part of the Financial Statements.

Manchester County Football Association Limited

Detailed Income Statement

Year Ended 30 June 2024

	2024	2023
	£	£
Turnover		
FA grants	393,806	383,477
Development income	188,635	170,761
Membership income	166,915	152,527
Discipline income	148,577	141,383
Refereeing income	56,640	48,489
Competition income	46,917	19,244
Match ticket sales	24,203	27,043
Sponsorship	12,830	5,137
Other grants and awards	7,380	8,004
	<u>1,045,903</u>	<u>956,065</u>
Cost of sales		
Development expenses	155,759	142,313
Membership expenditure	70,600	64,124
Disciplinary expenditure	10,056	12,545
Refereeing expenditure	29,744	19,308
Competition expenditure	28,654	20,505
Match ticket purchase	24,303	26,018
	<u>319,116</u>	<u>284,813</u>
Gross profit	<u>726,787</u>	<u>671,252</u>
Overheads		
Administrative expenses	776,508	624,465
Other operating income	–	–
Operating (loss)/profit	<u>(49,721)</u>	<u>46,787</u>
Other interest receivable and similar income	10,374	2,660
(Loss)/profit before taxation	<u><u>(39,347)</u></u>	<u><u>49,447</u></u>

Manchester County Football Association Limited

Notes to the Detailed Income Statement

Year Ended 30 June 2024

	2024	2023
	£	£
Administrative expenses		
Staff salaries	603,962	533,531
VAT provision	33,100	–
Staff pension contributions - defined contribution	20,468	16,049
Rent rates and water	18,817	8,509
Staff training	18,195	13,705
Sundry expenses	18,150	5,250
Staff expenses	9,005	4,664
Auditors remuneration for the audit of the financial statements	9,000	6,250
Bank, credit card charges and interest	8,709	6,069
Subscriptions	8,658	1,971
Legal and professional fees (allowable)	7,507	5,952
Computer expenses	7,026	5,670
Telephone	4,866	5,870
Insurance	3,891	3,084
Depreciation of tangible assets	3,665	2,353
Office refurbishment expenditure	1,027	5,012
Printing postage and stationery	462	526
	<u>776,508</u>	<u>624,465</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>10,374</u>	<u>2,660</u>
