

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

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for the Year Ended 30 June 2023**

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**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

COMPANY INFORMATION
for the Year Ended 30 June 2023

DIRECTORS:

P J Farrell
D Pugh
A Smith
I Wild
N C Fletcher
J Gibiliru
Ms T P Hamilton
D P Woods

REGISTERED OFFICE:

LCFA Sefton Drummond Road
Crosby
Liverpool
Merseyside
L23 9YP

REGISTERED NUMBER:

03778527 (England and Wales)

ACCOUNTANTS:

Williamson Croft (Liverpool) Limited
Chartered Certified Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

**REPORT OF THE DIRECTORS
for the Year Ended 30 June 2023**

The directors present their report with the financial statements of the company for the year ended 30 June 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2022 to the date of this report.

P J Farrell
D Pugh
I Wild
J Gibiliru
Ms T P Hamilton
D P Woods

Other changes in directors holding office are as follows:

A Smith - appointed 11 September 2022
N C Fletcher - appointed 8 November 2022
P K Dawson - resigned 25 April 2023
D E Harrison - resigned 20 February 2023
D Horlick - resigned 19 December 2022
D J Pout - resigned 9 November 2022

R S Gill ceased to be a director after 30 June 2023 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Smith - Director

4 December 2023

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

INCOME STATEMENT
for the Year Ended 30 June 2023

	Notes	Year Ended 30/6/23 £	Period 1/1/17 to 30/6/22 £
TURNOVER		922,926	672,861
Administrative expenses		(760,182)	(586,490)
OPERATING SURPLUS	4	162,744	86,371
Interest payable and similar expenses		(1,047)	(876)
SURPLUS BEFORE TAXATION		161,697	85,495
Tax on surplus		-	-
SURPLUS FOR THE FINANCIAL YEAR		161,697	85,495

The notes form part of these financial statements

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED (REGISTERED NUMBER: 03778527)**

BALANCE SHEET

30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		4,283		3,895
CURRENT ASSETS					
Stocks		500		4,990	
Debtors	6	698,784		465,843	
Cash at bank and in hand		287,212		330,288	
		986,496		801,121	
CREDITORS					
Amounts falling due within one year	7	299,995		187,734	
NET CURRENT ASSETS			686,501		613,387
TOTAL ASSETS LESS CURRENT LIABILITIES			690,784		617,282
CREDITORS					
Amounts falling due after more than one year	8		(23,686)		(33,312)
PROVISIONS FOR LIABILITIES			(80,000)		(158,569)
NET ASSETS			587,098		425,401
RESERVES					
Income and expenditure account			587,098		425,401
			587,098		425,401

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED (REGISTERED NUMBER: 03778527)**

BALANCE SHEET - continued
30 June 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2023 and were signed on its behalf by:

A Smith - Director

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Liverpool County Football Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 12).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	Year Ended 30/6/23	Period 1/1/17 to 30/6/22
	£	£
Depreciation - owned assets	<u>2,896</u>	<u>3,394</u>

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2023**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc. £	Totals £
COST			
At 1 July 2022	135,976	168,787	304,763
Additions	-	2,775	2,775
Disposals	(135,976)	(159,979)	(295,955)
At 30 June 2023	<u>-</u>	<u>11,583</u>	<u>11,583</u>
DEPRECIATION			
At 1 July 2022	135,976	164,892	300,868
Charge for year	-	2,896	2,896
Eliminated on disposal	(135,976)	(160,488)	(296,464)
At 30 June 2023	<u>-</u>	<u>7,300</u>	<u>7,300</u>
NET BOOK VALUE			
At 30 June 2023	<u>-</u>	<u>4,283</u>	<u>4,283</u>
At 30 June 2022	<u>-</u>	<u>3,895</u>	<u>3,895</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	149,883	19,055
Amounts owed by associates	543,870	441,013
Other debtors	5,031	5,775
	<u>698,784</u>	<u>465,843</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	9,601	9,577
Trade creditors	23,298	25,142
Taxation and social security	10,086	10,953
Other creditors	257,010	142,062
	<u>299,995</u>	<u>187,734</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>23,686</u>	<u>33,312</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Liverpool County Football Association Limited for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Liverpool County Football Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Liverpool County Football Association Limited and state those matters that we have agreed to state to the Board of Directors of Liverpool County Football Association Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Liverpool County Football Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Liverpool County Football Association Limited. You consider that Liverpool County Football Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Liverpool County Football Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Williamson Croft (Liverpool) Limited
Chartered Certified Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

4 December 2023

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 30 June 2023**

	Year Ended 30/6/23		Period 1/1/17 to 30/6/22	
	£	£	£	£
Turnover				
Affiliation & Cup fees	19,916		34,780	
Discipline	186,310		172,622	
Referees	43,255		7,825	
Coaching courses	-		50,220	
Other	5,078		8,875	
Grants & subsidies	377,892		398,539	
Recharged wages	63,582		-	
Football development grants	155,165		-	
Release of provisions	71,728		-	
		922,926		672,861
Expenditure				
Rent	25,061		14,660	
Insurance	5,785		5,908	
Salaries & social security	423,115		376,679	
Employee pensions	10,909		8,404	
Redundancy	-		11,104	
Telephone & internet	10,766		6,987	
Printing, postage & stationery	5,586		5,689	
Marketing	9,159		9,243	
Motor & travel	19,975		10,684	
Coaching, development & course	-		61,590	
Referees costs	21,935		16,636	
Football development costs	170,626		-	
Repairs & maintenance	3,833		4,773	
Competition expenses	10,261		2,431	
Safeguarding expense	5,668		-	
Trophies	4,490		4,990	
She inspires league expenses	2,500		-	
Sundry expenses	1,157		12,307	
Staff welfare & training	941		3,135	
Season tickets	2,846		1,295	
Accountancy	11,359		16,337	
Subscriptions	2,170		1,103	
Donations	1,500		-	
Auditors remuneration	700		5,304	
Legal & professional fees	2,176		1,545	
Depreciation of tangible fixed assets	2,896		3,394	
Profit/loss on sale of tangible fixed assets	(509)		-	
		754,905		584,198
Carried forward		168,021		88,663

This page does not form part of the statutory financial statements

**LIVERPOOL COUNTY FOOTBALL ASSOCIATION
LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 30 June 2023**

	Year Ended 30/6/23		Period 1/1/17 to 30/6/22	
	£	£	£	£
Brought forward		168,021		88,663
Finance costs				
Bank charges	5,277		2,292	
Bank loan interest	1,047		876	
		6,324		3,168
NET SURPLUS		161,697		85,495

This page does not form part of the statutory financial statements