



**ENGLAND  
FOOTBALL**

# ***LINCOLNSHIRE FOOTBALL ASSOCIATION*** **ANNUAL REPORT 2020-21**

*'ONE LINCOLNSHIRE COMMUNITY, UNITED AND INSPIRED BY THE POWER OF FOOTBALL'*

# CHAIRMAN'S WELCOME



## **WELCOME TO THE LINCOLNSHIRE FOOTBALL ASSOCIATION'S ANNUAL REPORT FOR THE 2020/21 SEASON.**

The world is a different place following the outbreak of the Covid 19 pandemic. The pandemic has changed forever how we live our everyday lives. People and communities have reassessed what is important to them and priorities have changed. The pandemic was unexpected, unprecedented and profound in its impact on grassroots football and I must start this update by expressing my heartfelt condolences to the families, friends and colleagues of members who have sadly died, as a result of the dreadful disease. Whilst events like we have recently experienced provide huge challenges for all of us, it also tests our unity, resolve and resilience. The last few months have demonstrated how the grassroots football fraternity are capable of coming together and supporting each other through troubled times. I have heard many examples of the compassion, selflessness and dedication of our grassroots football volunteers, who have worked tirelessly to support their players, coaches, parents and local communities to come through this period of uncertainty and you should all be very proud of the work you have achieved.

The Lincolnshire Football Association is fully committed to ensuring that football is at the heart of our communities. Football provides a sense of belonging, being part of a community and a wider movement that provides for all those involved; at whatever level or context, with a sense of personal well-being, facilitating the opportunity to grow both individually and collectively.

This annual report is the last in relation to the Associations three year strategy. Myself and my fellow Directors are pleased with the progress the Association has made this year and how the Association has provided support and guidance to all our members during a difficult and turbulent year. Whilst there still may be difficult times ahead dealing with the aftermath of the coronavirus, I am confident that the Association will continue to lead and support the return of the game we all love. How the Association supports members was a constant consideration of the Association which resulted in the Directors putting in place a financial support package for the 2020/21 and 2021/22 seasons to support clubs to overcome the many barriers brought by the pandemic. Directors were also aware that given the difficult circumstances it was imperative that members required constant support and updates from staff members so appropriate business decisions were taken in the best interests of our members.

I would like to take this opportunity to express my sincere thanks to all connected with this Association - the CEO and staff, Council Members and my Board Member Colleagues. As mentioned previously the Association is in a healthy position and is striving to improve further.

At this point I would like to inform members that John Griffin at the end of the 2020/21 season has stepped down from the Board, thus ending a long relationship with the Association. I would like to thank John, on behalf of all our members for his professionalism and commitment to football in Lincolnshire and wish him well in his retirement.

Finally, to all those volunteers in our clubs and leagues, I sincerely thank you all for all you do, in whatever capacity you are involved in, for your contribution to football in Lincolnshire and I hope that this continues for many years to come.



**GRAHAME H LYNER**  
Chairman



**ENGLAND  
FOOTBALL**

# **LINCOLNSHIRE FOOTBALL ASSOCIATION LTD**

# **COMPANY INFORMATION**

## **FOR THE PERIOD 1 MAY 2020 TO 30 JUNE 2021**

### ***DIRECTORS:***

G H Lyner  
S M Jaehrig  
J Pilsworth  
J L Griffin  
L K Mayo  
M Pover  
L J Scully

### ***SECRETARY/***

### ***CHIEF EXECUTIVE OFFICER:***

N P Hanson

### ***REGISTERED OFFICE:***

Deepdale Enterprise Park  
Deepdale Lane  
Nettleham  
Lincoln  
Lincolnshire  
LN2 2LL

### ***REGISTERED NUMBER:***

03762658 (England and Wales)

### ***AUDITORS:***

Weaver Wroot  
Accountants  
Statutory Auditors  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB



The 2020/21 season will once again be remembered for non-footballing reasons; however, I do hope the following summary of information within this report demonstrates just some of the good work that was still delivered and achieved throughout the course of the past 12 months. The last 18 months has been challenging, demanding and rewarding, all rolled into one, however I strongly feel that as a County FA and Lincolnshire football as whole, we have done a sterling job in surviving all that has been thrown our way. Let's all hope that the new 2021/22 season can be one where we can go into the reviving and then thriving stages for all aspect of grassroots football.

I am confident that the hard work and commitment of all our members will pay dividend and I am optimistic that football will 'bounce back'. I am very proud of the Lincolnshire FA team for everything we have been able to achieve this season. Progress has been made on all fronts, and whilst we will continue to be challenged in a number of ways as the game continues to recover, we look forward to the 2021/22 season and continuing to help and support football across Lincolnshire.

#### ***Some of the key successes from the 2020/21 season are:***

- Continued growth in male participation
- Substantial growth in the women's and girls' game, both in participation and profile
- Continued growth in the number of registered referees and an increase in the number of referees who gained promotion
- Development of walking football
- Development of new recreational opportunities and partnerships
- Development of non-traditional formats
- Increased level of external investment in both artificial grass pitches and grass pitches
- Training and support programme for volunteers who manage and maintain grass pitches

Safeguarding people in football continues to be a priority. The Association has once again been externally assessed and met the FA's Safeguarding Operating Standard and were complemented by the assessors and the FA for our progress and development in this area. We will continue to work in partnership with clubs and leagues, allocating resources to ensure football continues to be delivered in a safe environment.

I am confident members have continued to see improvements in our communication and support channels which is measured through our new customer feedback system. Our approach to the development and adoption of FA IT systems, working alongside leagues and clubs resulted in 99% of all participants in Lincolnshire being registered with the FA through the player registration system. It would however be remiss of me at this point not to outline that we share similar frustrations of our members in relation to FA IT systems. Rest assured we have outlined your concerns to the FA as we are fully aware that the IT systems imposed by the FA should help and support volunteers, as opposed to hindering and driving volunteers away from the game when their contribution and input is need the most.



The Association's discipline and sanctions functions continue to evolve, all discipline panels involve independent members, and information on how decisions are reached being made available to those involved. To further improve transparency and change longstanding perceptions resulting in a hopefully improved customer experience, a guide to the discipline process and procedures has been developed and widely circulated.

Whilst the Association achieved the Foundation level of the equality standard for sport, further work is needed on equality, diversity and inclusion. We are committed to achieving the Preliminary Level award and further enhancing and developing our work in this area.

To support long term planning, sustainability and growth, a new five-year strategy has been developed which will be launched in the 2021/22 season. We are excited to share this strategy with you as we believe the five-year period will enable the Association to plan and allocate resources effectively and efficiently to best meet the long term aims and aspirations of our members, wider stakeholders, and our communities. The strategy will be reviewed on an annual basis with business planning decisions implemented to ensure the strategy is fulfilled. This approach signals a new direction for the Association and outlines our commitment to long term planning and resource allocation that will enable our ambitions for football in the county to be realised.

***The key aims of the strategy are:***

- creating safe and inclusive football environments
- retain, sustain and then lead the growth and development of all formats of the game
- recruit and develop a diverse workforce that meets need and supports growth
- develop and improve our business to better serve our members and communities

I am grateful for the hard work of all the volunteers across the county. Without your input and commitment there isn't any grassroots football. Please accept my gratitude on behalf of all participants for what you continue to do, and I look forward to working with you again in the years ahead.

I would like to thank staff for their continued hard work, support and commitment throughout a difficult and challenging period. We continue to make great strides with increased participation and growth across all aspects of the game and I am looking forward to sharing our joint successes during the season ahead.

Whilst the annual report is a good time to reflect on our successes, the hard work doesn't stop here. The new season promises to be especially busy and challenging, as we begin to embed and deliver our new strategy, delivering key targets and objectives. I will continue to drive the Association to ensure we continue to be a respected organisation that delivers a high-quality football experience for all members of our community.

**NICK HANSON**  
Chief Executive

# DIRECTORS REPORT



The directors present their report with the financial statements of the company for the period 1 May 2020 to 30 June 2021.

## **EVENTS SINCE THE END OF THE PERIOD**

Information relating to events since the end of the period is given in the notes to the financial statements.

## **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2020 to the date of this report.

G H Lyner	L K Mayo
S M Jaehrig	M Pover
J Pilsworth	L J Scully
J L Griffin	

In accordance with the company's Articles the Directors and Council Members have retired from office but being eligible have been re-elected in accordance with the company's Articles and in the case of those who are also district representatives are deemed to have been re-elected unopposed.

## **PRESENTATION OF FINANCIAL STATEMENTS**

The directors have taken the opportunity to review and reconsider the presentation of and information included in the financial statements. These financial statements reflect the outcome of this process. Certain comparative period amounts have been amended to ensure that they are consistent with presentation in the current period. However, the directors would stress to members and other users of that the financial statements do not contain and changes to accounting policies or accounting estimates and that results have been reported on a consistent basis.

## **CHANGE OF ACCOUNTING REFERENCE DATE**

Following discussions with the Football Association, and to bring the company in line with the Football Association and other county football associations, the company has changed its accounting reference date from 30<sup>th</sup> April to 30<sup>th</sup> June. These financial statements include a fourteen month accounting period but will revert back to a 12 month accounting period for the 30<sup>th</sup> June 2022 year end and onwards.

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS



## OPINION

We have audited the financial statements of Lincolnshire Football Association Ltd (the 'company') for the period ended 30 June 2021 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

### *In our opinion the financial statements:*

- give a true and fair view of the state of the company's affairs as at 30 June 2021 and of its surplus for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

## **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

***We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:***

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

## **RESPONSIBILITIES OF DIRECTORS**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

***Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:***

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the business through discussions with the management and from our knowledge and experience of the sector;

- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including relevant legislation such as the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014 and updated with the second edition in October 2019) and the Companies Act 2006.;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

***We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:***

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

***To address the risk of fraud through management bias and override of controls, we:***

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions

***In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:***

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing any correspondence with HMRC, regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

## ***USE OF OUR REPORT***

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Nixon (Senior Statutory Auditor) for and on behalf of Weaver Wroot  
Accountants  
Statutory Auditors  
28 Dudley Street  
Grimsby  
NE Lincolnshire  
DN31 2AB

# INCOME STATEMENT FOR THE PERIOD 1 MAY 2020 TO 30 JUNE 2021



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	Notes	Period 1.5.20 to 30.6.21 £	Year Ended 30.4.20 £
<b>TURNOVER</b>		<b>250,549</b>	164,991
Administrative expenses		<b>211,901</b>	155,924
		<b>38,648</b>	9,067
Other operating income		<b>2,762</b>	1,165
<b>OPERATING SURPLUS AND SURPLUS BEFORE TAXATION</b>		<b>41,410</b>	10,232
Tax on surplus		<b>(5,673)</b>	(227)
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>		<b>47,083</b>	10,459

## BALANCE SHEET - 30 JUNE 2021

		2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>618,947</b>		635,906
<b>CURRENT ASSETS</b>					
Debtors	6	<b>13,022</b>		17,543	
Cash at bank and in hand		<b>397,947</b>		287,278	
		<b>410,969</b>		304,821	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>204,129</b>		155,484	
<b>NET CURRENT ASSETS</b>			<b>206,840</b>		149,337
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	<b>(199,192)</b>		(205,375)	
<b>PROVISIONS FOR LIABILITIES</b>			<b>(5,439)</b>		(5,795)
<b>NET ASSETS</b>			<b>621,156</b>		574,073
<b>NET ASSETS</b>					
Revaluation reserve	9	<b>24,400</b>		24,400	
Income and expenditure account		<b>596,756</b>		549,673	
		<b>621,156</b>		574,073	

# NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 MAY 2020 TO 30 JUNE 2021



## 1. STATUTORY INFORMATION

Lincolnshire Football Association Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

## 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention as modified by the revaluation of certain assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown gross of VAT.

Turnover represents amounts received from various bodies by way of grant income, subscriptions and fees from member clubs, and fees for courses provided by the company. Turnover from cup competitions is shown net of expenditure.

Turnover only includes income where the Association is acting as principal. Where the Association is acting as agent the financial statements only include any administration charge levied, not the gross receipt.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Office equipment	-	33% on cost and 20% on cost

Freehold property contains an amount of £140,769 in respect of freehold land. Freehold is not subject to depreciation.

Trophies, for which no record of original cost exists, are revalued every three years by James Usher, Silversmiths of Lincoln on behalf of the company's insurers Bluefin, Bristol, the next valuation was due by 30<sup>th</sup> April 2020. Due to ongoing problems created by the pandemic this will now be completed by 30<sup>th</sup> June 2022.

### Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

## **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Cash and cash equivalents**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment its discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

## Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The company is a non-profit making company and is, therefore, only subject to corporation tax on any investment or non-members' income during the year.

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Football Association and other grants receivable

Capital grants and other contributions towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset. Revenue grants are credited to the profit and loss account so as to match them with the expenditure to which they relate.

## Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited. In the event of the company being wound up, all persons who are members of the company or who ceased to be a member within one year preceding the winding up order, are liable to contribute the sum of £10 towards any resulting deficit.

## Vat

The company is registered for VAT but only income in relation to ticket sales and advertising revenue for the various cup competitions is liable to VAT. As a consequence, the company calculates its recoverable VAT in accordance with the VAT partial exemption rules. As only a very small percentage of VAT is recoverable all income and expenditure is stated gross of VAT and the VAT that is recoverable is entered as a reduction to overall expenditure.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12 (2020 - 11).

## 4. OPERATING SURPLUS

*The operating surplus is stated after charging:*

	Period 1.5.20 to 30.6.21	Year Ended 30.4.20
	£	£
Depreciation - owned assets	16,959	13,514

## 5. TANGIBLE FIXED ASSETS

	Freehold property	Office equipment	Trophies	Totals
	£	£	£	£
<b>COST</b>	price	price	price	price
At 1 May 2020 and 30 June 2021	655,465	83,355	71,500	810,320
<b>DEPRECIATION</b>				
At 1 May 2020	105,514	68,900	-	174,414
Charge for period	12,009	4,950	-	16,959
At 30 June 2021	117,523	73,850	-	191,373
<b>NET BOOK VALUE</b>				
At 30 June 2021	537,942	9,505	71,500	618,947
At 30 April 2020	549,951	14,455	71,500	635,906

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,343	10,299
Other debtors	9,679	7,244
	13,022	17,543

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	12,034	17,922
Taxation and social security	9,267	78
Other creditors	182,828	137,484
	204,129	155,484

Other creditors relate to grants received from the Football Association or other grant funders for specific projects or initiatives that haven't been completed by the end of the financial year. The amounts unspent are carried forward to be utilised in the current accounting year.

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	199,192	205,375

## 9. RESERVES

	Revaluation reserve
	£
At 1 May 2020 and 30 June 2021	24,400

## 10. POST BALANCE SHEET EVENTS

At the end of the current financial year, and due to the ongoing Coronavirus (Covid-19) global pandemic, some of the company's activities were again restricted as the UK had entered a third national 'lockdown' at the beginning of 2021. Restrictions have subsequently eased on 19 July 2021 but due to the likelihood of team members or customers having to self-isolate the company remains cautious in its approach to a return to full operations and will remain below full capacity for some time to come. The Directors continue to undertake a full assessment of the potential impact of this situation on the company during the current year and continue to review various measures to ensure that the company is able to come through this difficult period once again.

## 11. ULTIMATE CONTROLLING PARTY

Throughout the current and previous year, the company was under the control of the Board of Directors.

## 12. SURPLUS

Due to the receipt of various sources of financial support during the pandemic the company has been able to remain operational on a reduced level of income. This is reflected in the surplus generated during his financial year. However, the Board of Directors recognise that many of our members have faced, and still are facing challenges caused by the pandemic and may not be in the same financial position as pre-pandemic. The Directors are committed to reinvesting in the grassroots game and removing barriers that may stop our members participating. The operating surplus generated will be used to support free club affiliation, referee affiliation, Lincolnshire FA league affiliation fees and entry to our County Cups for the 2021/22 season.

# DETAILED INCOME AND EXPENDITURE ACCOUNT

## FOR THE PERIOD 1 MAY 2020 TO 30 JUNE 2021



	Period 1.5.20 to 30.6.21		Year Ended 30.4.20	
	£	£	£	£
<b>TURNOVER</b>				
Club affiliation fees	47,208		30,635	
League and cup competitions affiliation fees	-		3,400	
Referee affiliation fees	-		10,835	
Disciplinary, fine and administration fees	75,058		83,217	
Football Association Distribution	7,850		20,427	
Surplus from cup competitions	-		3,889	
Freehold property grant	6,183		5,300	
CJRS receipts	80,795		7,288	
Other Coronavirus receipts	20,290		-	
Football development income	13,165		-	
		<b>250,549</b>		<b>164,991</b>
<b>OTHER INCOME</b>				
Sundry receipts		<b>2,762</b>		<b>1,165</b>
		<b>2,762</b>		<b>1,165</b>
<b>EXPENDITURE</b>				
Football development expenditure	27,711		-	
Rates and water	20,360		16,508	
Insurance	6,196		4,036	
Light and heat	4,890		5,447	
Wages	402,210		322,651	
Telephone	11,946		9,284	
Post and stationery	9,699		6,154	
Marketing, public relations and communications	2,429		10,505	
Director's and Council Member's expenses	647		4,399	
Software and IT	2,962		1,880	
Repairs and renewals	16,562		12,997	
Sundry expenses	2,454		123	
AGM awards	187		111	
Awards evening	86		2,836	

Football Association Grants	<b>(302,887)</b>	(242,098)
Education course fees	<b>(36,834)</b>	(38,916)
Legal and professional fees	<b>5,569</b>	5,106
Input tax irrecoverable	-	(1,144)
Auditors' remuneration	<b>3,900</b>	3,900
Auditors' remuneration for non audit work	<b>4,908</b>	4,908
	<hr/>	<hr/>
	<b>192,574</b>	138,359
	<hr/>	<hr/>
	<b>60,737</b>	27,797
	<hr/>	<hr/>
<b>FINANCE COSTS</b>		
Bank charges	<b>2,367</b>	4,051
	<hr/>	<hr/>
Carried forward	<b>58,370</b>	23,746
Brought forward	<b>58,370</b>	23,746
	<hr/>	<hr/>
<b>DEPRECIATION</b>		
Freehold property	<b>12,010</b>	10,294
Office equipment	<b>4,950</b>	3,220
	<hr/>	<hr/>
	<b>16,960</b>	13,514
	<hr/>	<hr/>
<b>NET SURPLUS</b>	<b>41,410</b>	10,232
	<hr/> <hr/>	<hr/> <hr/>

# BENEVOLENT FUND

## FOR THE PERIOD 1 MAY 2020 TO 30 JUNE 2021



**ENGLAND  
FOOTBALL**

	Notes	Period 1.5.20 to 30.6.21 £	Year Ended 30.4.20 £
Donations		406	1,133
Grants made		(1,200)	(2,975)
<b><i>(DEFICIT) FOR THE YEAR</i></b>		<b>(794)</b>	<b>(1,842)</b>
Balance brought forward		9,146	10,988
Transfer from Lincolnshire FA Limited			-
Balance carried forward		<b>8,352</b>	9,146
<b><i>REPRESENTED BY:</i></b>			
Bank balance		<b>8,352</b>	9,146





**ENGLAND  
FOOTBALL**

*'ONE LINCOLNSHIRE COMMUNITY, UNITED AND INSPIRED BY THE POWER OF FOOTBALL'*