



**ENGLAND
FOOTBALL**

LINCOLNSHIRE FOOTBALL ASSOCIATION

ANNUAL REPORT 2021-22

'ONE LINCOLNSHIRE COMMUNITY, UNITED AND INSPIRED BY THE POWER OF FOOTBALL'



ENGLAND
FOOTBALL

LINCOLNSHIRE FOOTBALL ASSOCIATION LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:

G H Lyner
S M Jaehrig
J Pilsworth
L K Mayo
M Pover
L J Scully
N Vessey
M Sacks
A Reynolds

SECRETARY:

N P Hanson

REGISTERED OFFICE:

Deepdale Enterprise Park
Deepdale Lane
Nettleham
Lincoln
Lincolnshire
LN2 2LL

REGISTERED NUMBER:

03762658 (England and Wales)

AUDITORS:

Xeinadin Audit Limited
Becket House
36 Old Jewry
London
EC2R 8DD



LINCOLNSHIRE FOOTBALL ASSOCIATION

DEVELOPING AND IMPROVING
THE BUSINESS

GOVERNANCE

64%
OF CRITERIA
OF THE CODE
OF GOVERNANCE
ACHIEVED

**UPDATED
ARTICLES**
OF ASSOCIATION

**THREE NEW
INDEPENDENT**
DIRECTORS RECRUITED

CUSTOMER FEEDBACK

91%
CUSTOMER
SATISFACTION
RATING

93%
OF CUSTOMERS
SATISFIED WITH
QUALITY OF RESPONSE
FROM STAFF

93%
OF CUSTOMERS
SATISFIED WITH
TIME IT TOOK TO
RESOLVE THEIR QUERY

EXTERNAL INVESTMENT

50%
INCREASE IN
EXTERNAL
INVESTMENT

NEW
COMMERCIAL
INVESTMENT
STRATEGY BEING
DEVELOPED

NEW
DIRECTORS RECRUITED
TO SUPPORT THIS
AGENDA

RED = TARGET NOT MET

AMBER = ALMOST OR JUST MET

GREEN = EXCEEDED



I write this report in the knowledge that despite the challenges we have all faced over the past couple of years, a full and successful season has been completed and that we have every reason to feel optimistic for the future.

I would like to highlight the resilience of this great game and the indefatigable work of the army of volunteers that make it happen. We have all been inspired by the amazing work that has been carried out by our clubs and leagues to ensure that grassroots football has continued and flourished following the recent interrupted seasons.

I wrote last year regarding the hard work and commitment undertaken by all our members to ensure that football 'bounced back'. I am pleased to report that football in Lincolnshire did indeed bounce back, with the number of participants in Lincolnshire actively involved in affiliated football increasing.

It is the role of any County FA to support clubs and leagues and grow the game. The 2021/22 season saw growth of over 3000 new participants (10%) across all player pathways,

male, female and disability which now sees over 30000 registered players participating in affiliated football across the county. The Association continues to place recruiting, supporting and developing match officials at the heart of our operations and finished the season with over 600 registered referees, including over 200 new match officials starting their referee journey. I was especially pleased that a full county cup programme returned, attracting record number of entries and spectators. The programme was expanded to include new competitions for girls, recognising the growth in the number of girls now participating. I would like to take this opportunity to thank our longstanding and new county cup partners for their support.

Retaining and increasing participation was one element of our five year strategy, 'One Lincolnshire Community, united and inspired by the power of football'.

The first year of our delivery has seen success across all the four pillars of our strategy:

- creating safe and inclusive football environments
- retain, sustain and then lead the growth and development of all formats of the game
- recruit and develop a diverse workforce that meets need and supports growth
- develop and improve our business to better serve our members and communities

Creating safe and inclusive environments continues to be a priority. The Association has once again been externally assessed by the NSPCC and met the FA's Safeguarding Operating Standard. We were complemented by the assessors and the FA for our progress and development in this area, including exceeding the required standard in a number of areas. We will continue to work in partnership with clubs and leagues, supporting the football community and allocating resources to ensure football continues to be delivered in a safe environment.

The Association's discipline and sanction functions continue to evolve. All discipline panels are undertaken by regional independent panel members, managed and trained by the FA. This is another step to ensuring members have confidence in a transparent and fair process. A number of discipline roadshows took place and awareness videos created, aimed at increasing knowledge of the discipline process, supporting the Associations aim of creating safe playing environments.



Whilst highlighting discipline it would be remiss of me not to address the levels of ill-discipline across all formats and ages of the game. The levels of ill-discipline continue to be a major concern, not just the amount but the depth and complexity of cases as well as the seriousness, including a marked increase in the reporting of serious cases. The indiscipline of participants both on and off the pitch is a blight on our game and it has to improve. Discrimination in any form will not be tolerated.

There has been a significant amount of work done in recent years regarding the governance of the Association which has helped us complete the initial stages of the FA's new Code of Governance for County FA's and we are in a good position to deliver on the Code later this year. This past season has seen three new independent Directors recruited all with a range of skills and experiences to enhance and add value to the current Board. At this stage I would like to thank John Griffin who resigned from the Board, bringing to the end a career of over twenty years as Company Secretary and more latterly as a Board member.

Great steps have been made in our inclusion and diversity work. Our work in this area is led and informed by our Inclusion Advisory Group and Youth Council, both of which have been relaunched with new members who are committed to driving forward this important area. Whilst the Association has achieved the Foundation level of the equality standard for sport, we are committed to achieving the Preliminary Level award which we hope to achieve later in the year.

I am confident members have continued to see improvements in our communication and support channels which is measured through our customer feedback system. Good communication and transparency are fundamental to how the Association operates and I am pleased to continue to report a strong and healthy customer feedback rating.

I would like to thank the Directors, Council Members and staff of the Lincolnshire Football Association for their individual and collective support and passion in the last 12 months with each one driving specific areas of the business. We continue to make great strides with increased participation and growth across all aspects of the game and I am looking forward to sharing our joint successes during the season ahead.

However, by far the biggest thank you must go to the volunteers who make football happen week in week out with little or no reward. Without your input and commitment grassroots football does not take place. Our continued success is a reflection on the positive relationships we have with all our customers in order to grow this fabulous game in all its formats. Please accept my gratitude on behalf of all participants for what you continue to do, and I look forward to working with you again in the years ahead.

Whilst the annual report is a good time to reflect on our successes, the Association still strives to meet the needs of all our members and the wider game. I will continue to drive the Association to ensure we continue to be a respected organisation that delivers a high-quality football experience for all members of our community.

With Best Wishes

NICK HANSON

Chief Executive



LINCOLNSHIRE FOOTBALL ASSOCIATION DISCIPLINE

337

NUMBER OF
INVESTIGATIONS

14

PARTICIPANTS
ON RESPECT
WORKSHOPS

68%

CASES
INVESTIGATED
WITHIN 14 DAYS

82%

CASES CLOSED
WITHIN 49 DAYS

85%

CASES RESPONDED
TO WITHIN 14 DAYS
OF CHARGE

78%

CASES HEARD
WITHIN 21 DAYS
OF RESPONSE

31 DAYS

AVERAGE
CASE TIME

RED = TARGET NOT MET

AMBER = ALMOST OR JUST MET

GREEN = EXCEEDED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2022



ENGLAND
FOOTBALL

The directors present their report with the financial statements of the company for the year ended 30 June 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2021 to the date of this report

G H Lyner
S M Jaehrig
J Pilsworth
L K Mayo
M Pover
L J Scully

Other changes in directors holding office are as follows:

J L Griffin - resigned 7 October 2021
N Vessey - appointed 8 February 2022
M Sacks - appointed 8 February 2022
A Reynolds - appointed 8 February 2022

In accordance with the company's Articles the Directors and Council Members have retired from office but being eligible have been re-elected in accordance with the company's Articles and in the case of those who are also district representatives are deemed to have been re-elected unopposed.

PRESENTATION OF FINANCIAL STATEMENTS

The directors have taken the opportunity to review and reconsider the presentation of and information included in the financial statements. These financial statements reflect the outcome of this process. Certain comparative period amounts have been amended to ensure that they are consistent with presentation in the current period. However, the directors would stress to members and other users of that the financial statements do not contain and changes to accounting policies or accounting estimates and that results have been reported on a consistent basis.

CHANGE OF ACCOUNTING REFERENCE DATE

Following discussions with the Football Association, and to bring the company in line with the Football Association and other county football associations, the company has changed its accounting reference date from 30th April to 30th June. These financial statements include a twelve month accounting period. The comparative information relates to a fourteen month period ending 30th June 2021.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.



LINCOLNSHIRE FOOTBALL ASSOCIATION FACILITIES AND INVESTMENT

129

NUMBER OF
'GOOD'
GRASS PITCHES

£3,123,710

TOTAL INVESTMENT
INTO COMMUNITY FOOTBALL

2

NEW
3G PITCHES

2

NEW
MULTI USE
GAMES AREAS

2

NEW
CHANGING
ROOM
PROJECTS

41

EQUIPMENT
GRANTS

19

SITES IMPROVED
THROUGH THE
GRASS PITCH
IMPROVEMENT PRO-
GRAMME

7

CLUBS SUPPORTED
THROUGH THE
FOOTBALL
SURVIVAL PACKAGE

10

CLUBS SUPPORTED
THROUGH THE
RETURN TO
DISABILITY FOOTBALL
FUND

RED = TARGET NOT MET

AMBER = ALMOST OR JUST MET

GREEN = EXCEEDED

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LINCOLNSHIRE FOOTBALL ASSOCIATION LTD



OPINION

We have audited the financial statements of Lincolnshire Football Association Ltd (the 'company') for the year ended 30 June 2022 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



LINCOLNSHIRE FOOTBALL ASSOCIATION

GROWTH AND DEVELOPMENT

25,825
REGISTERED
MALE PLAYERS

3191
REGISTERED
FEMALE PLAYERS

35
WEETABIX
WILDCATS PROVIDERS

25.4%
YOUTH CLUBS
WITH FEMALE TEAMS

312
REGISTERED
DISABLED PLAYERS

11
COUNTY CUP
COMPETITIONS RUN
(2 NEW FEMALE
COMPETITIONS)

4000
COUNTY CUP
FINAL SPECTATORS

RED = TARGET NOT MET

AMBER = ALMOST OR JUST MET

GREEN = EXCEEDED

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LINCOLNSHIRE FOOTBALL ASSOCIATION LTD



RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the business through discussions with the management and from our knowledge and experience of the sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including relevant legislation such as the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014 and updated with the second edition in October 2019) and the Companies Act 2006.;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing any correspondence with HMRC, regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Nixon (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Becket House
36 Old Jewry
London
EC2R 8DD



LINCOLNSHIRE FOOTBALL ASSOCIATION

SAFER INCLUSIVE ENVIRONMENTS

SAFEGUARDING
STANDARD
ACHIEVED

17

SAFEGUARDING
VISITS

151

NUMBER OF
CLUB WELFARE
OFFICERS

NEW

INCLUSION
ADVISORY
GROUP

NEW

YOUTH
COUNCIL

FOUNDATION AWARD
ACHIEVED

EQUALITY STANDARD
FOR SPORT

RED = TARGET NOT MET

AMBER = ALMOST OR JUST MET

GREEN = EXCEEDED

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2022



ENGLAND
FOOTBALL

	Notes	Year Ended 30.6.22 £	Period 1.5.20 to 30.6.21 £
TURNOVER			
Administrative expenses		507,457	593,033
		468,461	551,623
OPERATING SURPLUS AND SURPLUS BEFORE TAXATION		38,996	41,410
Tax on surplus		-	(5,673)
SURPLUS FOR THE FINANCIAL PERIOD		38,996	47,083

BALANCE SHEET - 30 JUNE 2022

		2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	608,942	618,947
CURRENT ASSETS			
Debtors	6	20,093	17,543
Cash at bank and in hand		444,194	287,278
		464,287	304,821
CREDITORS			
Amounts falling due within one year	7	213,625	155,484
NET CURRENT ASSETS		250,662	206,840
TOTAL ASSETS LESS CURRENT LIABILITIES		859,604	825,787
CREDITORS			
Amounts falling due after more than one year	8	(194,013)	(199,192)
PROVISIONS FOR LIABILITIES		(5,439)	(5,439)
NET ASSETS		660,152	621,156
RESERVES			
Revaluation reserve	9	24,400	24,400
Income and expenditure account		635,752	596,756
		660,152	621,156

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

Lincolnshire Football Association Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention as modified by the revaluation of certain assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown gross of VAT.

Turnover represents amounts received from various bodies by way of grant income, subscriptions and fees from member clubs, and fees for courses provided by the company. Turnover from cup competitions is shown net of expenditure.

Turnover only includes income where the Association is acting as principal. Where the Association is acting as agent the financial statements only include any administration charge levied, not the gross receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Office equipment	-	33% on cost and 20% on cost

Freehold property contains an amount of £140,769 in respect of freehold land. Freehold is not subject to depreciation.

Trophies, for which no record of original cost exists, are revalued every three years by James Usher, Silversmiths of Lincoln on behalf of the company's insurers Bluefin, Bristol, the next valuation was due by 30th April 2020. Due to ongoing problems created by the pandemic this will now be completed by 30th June 2023.

Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The company is a non-profit making company and is, therefore, only subject to corporation tax on any investment or non members' income during the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Football Association and other grants receivable

Capital grants and other contributions towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset. Revenue grants are credited to the profit and loss account so as to match them with the expenditure to which they relate.

Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited. In the event of the company being wound up, all persons who are members of the company or who ceased to be a member within one year preceding the winding up order, are liable to contribute the sum of £10 towards any resulting deficit.

Vat

The company is registered for VAT but only income in relation to ticket sales and advertising revenue for the various cup competitions is liable to VAT. As a consequence the company calculates its recoverable VAT in accordance with the VAT partial exemption rules and only a very small percentage of VAT is recoverable. All income and expenditure is stated net of VAT payable or recoverable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	Year Ended 30.6.22	Period 1.5.20 to 30.6.21
	£	£
Depreciation - owned assets	13,646	16,959

5. TANGIBLE FIXED ASSETS

	Freehold property	Office equipment	Trophies	Totals
	£	£	£	£
COST	price	price	price	price
At 1 July 2021 30	655,465	83,355	71,500	810,320
Additions		3,641		3,641
At 30 June 2022	655,465	86,996	71,500	813,961
DEPRECIATION				
At 30 June 2022	117,523	73,850	-	191,373
Charge for year	9,841	3,805	-	13,646
At 30 June 2022	127,364	77,655	-	205,019
NET BOOK VALUE				
At 30 June 2022	528,101	9,341	71,500	608,942
At 30 June 2021	537,942	9,505	71,500	618,947

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	7,173	3,343
Other debtors	12,920	9,679
	20,093	13,022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	13,909	12,034
Taxation and social security	10,289	9,267
Other creditors	189,427	182,828
	213,625	204,129

Other creditors relate to grants received from the Football Association or other grant funders for specific projects or initiatives that haven't been completed by the end of the financial year. The amounts unspent are carried forward to be utilised in the current accounting year.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	194,013	199,192

9. RESERVES

	Revaluation reserve
	£
At 1 July 2021 and 30 June 2022	24,400

10. ULTIMATE CONTROLLING PARTY

Throughout the current and previous year the company was under the control of the Board of Directors.

11. SURPLUS

The operating surplus will be used to underpin the continued delivery of our current strategy 'One Lincolnshire Community, united and inspired by the power of football'.

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022



ENGLAND
FOOTBALL

	Year Ended 30.6.22		Period 1.5.20 to 30.6.21	
	£	£	£	£
TURNOVER				
Club, league, cup and referee affiliation fees	59,923		47,208	
Disciplinary, fine and administration fees	127,805		75,058	
Football Association Distribution	925		7,850	
CJRS receipts	-		80,795	
Other Coronavirus receipts	-		20,290	
Football development income	26,093		13,165	
Education course fees	20,709		36,834	
Sundry income	4,163		2,762	
Football Association grants	267,839		309,071	
		507,457		593,033
EXPENDITURE				
Football development expenditure	27,987		27,711	
Rates and water	17,307		20,360	
Insurance	1,356		6,196	
Light and heat	3,959		4,890	
Wages	328,743		402,210	
Telephone	7,869		11,946	
Post and stationery	5,147		9,699	
Marketing, public relations and communications	7,298		9,579	
Staff expenses	10,337		2,429	
Director's and Council Member's expenses	2,058		647	
Software and IT	5,000		2,962	
Repairs and renewals	9,451		16,562	
Sundry expenses	3,496		2,455	
AGM evening and awards	1,365		187	
Awards evening	632		86	
Legal and professional fees	8,847		5,569	
Auditors' remuneration	4,290		3,900	
Auditors' remuneration for non audit work	5,701		4,908	
		450,843		532,296

	56,614	60,737
FINANCE COSTS		
Bank charges	3,972	2,367
	52,642	58,370
DEPRECIATION		
Freehold property	10,294	12,010
Office equipment	3,352	4,950
	13,646	16,960
NET SURPLUS	38,996	41,410

BENEVOLENT FUND

FOR THE YEAR ENDED 30 JUNE 2022



ENGLAND
FOOTBALL

	Notes	Year 30.06.22 £	Period 1.5.20 to 30.06.21 £
Donations		2,058	406
Grants made		(2,025)	(1,200)
<i>SURPLUS/(DEFICIT) FOR THE YEAR</i>		33	(794)
Balance brought forward		8,352	9,146
Transfer from Lincolnshire FA Limited			-
Balance carried forward		8,385	8,352
<i>REPRESENTED BY:</i>			
Transfer due from Lincolnshire Football Association Limited		2,058	-
Bank balance		6,327	8,352
Balance carried forward		8,385	8,352



LINCOLNSHIRE FOOTBALL ASSOCIATION WORKFORCE

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**COACHES
COMPLETED
INTRODUCTION TO
COACHING COURSE**

356

**NUMBER OF
LOCAL CPD
PARTICIPANTS**

502

**NUMBER OF
VOLUNTEERS
COMPLETED
EMERGENCY FIRST AID**

337

**NUMBER OF
VOLUNTEERS
COMPLETED
SAFEGUARDING TRAIN-
ING**

82%

**YOUTH
TEAMS
WITH QUALIFIED
COACH**

398

**REFEREES
RETAINED**

217

**REFEREES
RECRUITED**

45

**REFEREES
PROGRESSED**

RED = TARGET NOT MET

AMBER = ALMOST OR JUST MET

GREEN = EXCEEDED



**ENGLAND
FOOTBALL**

'ONE LINCOLNSHIRE COMMUNITY, UNITED AND INSPIRED BY THE POWER OF FOOTBALL'