

**LEICESTERSHIRE & RUTLAND COUNTY FOOTBALL ASSOCIATION  
(LIMITED BY GUARANTEE)  
DIRECTOR'S REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**Leicestershire & Rutland County Football Association  
(Limited by Guarantee)  
Director's Report and Financial Statements  
For The Year Ended 30 June 2021**

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**Leicestershire & Rutland County Football Association  
(Limited by Guarantee)  
Company Information  
For The Year Ended 30 June 2021**

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<b>Company Number</b>	3733868
<b>Registered Office</b>	Holmes Park Dog and Gun Lane Whetstone Leicestershire LE8 6FA
<b>Independent Examiner</b>	PWH Accountants The Counting House High Street Lutterworth Leicestershire LE17 4AY
<b>Current Directors</b>	Kelly Ellis Professor Surinder Mohan Sharma Derren Antony James Carlisle Nicola Joy Clemo John Victor Harding Sharon Helen Reason Robert Arthur Stretton

**Leicestershire & Rutland County Football Association  
(Limited By Guarantee)  
Company No. 3733868  
Director's Report For The Year Ended 30 June 2021**

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The directors present their report and the financial statements for the year ended 30 June 2021.

**Statement of Director's Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to Independent Examiner**

The directors of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant information of which the company's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

**Directors**

The directors who held office during the year were as follows:

David Jamieson	Resigned 30 <sup>th</sup> June 2021
Professor Surinder Mohan Sharma	Appointed 14 <sup>th</sup> July 2020
Kelly Ellis	
Keith William Johnson	Resigned 30 <sup>th</sup> June 2021
John Ball	Resigned 25 <sup>th</sup> May 2021
Bruce Martin Johnson	Resigned 30 <sup>th</sup> June 2021
Dawn Amanda Wapples	Resigned 25 <sup>th</sup> May 2021
Rasheed Cader	Resigned 25 <sup>th</sup> May 2021

The following Directors were appointed after the year end

Derren Antony James Carlisle	Appointed 1 <sup>st</sup> August 2021
Nicola Joy Clemo	Appointed 1 <sup>st</sup> August 2021
John Victor Harding	Appointed 1 <sup>st</sup> August 2021
Sharon Helen Reason	Appointed 1 <sup>st</sup> August 2021
Robert Arthur Stretton	Appointed 1 <sup>st</sup> August 2021

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

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Kelly Ellis

Date

**Independent Examiners Report  
to the Members of  
Leicestershire & Rutland County Football Association  
(Limited by Guarantee)**

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We report on the accounts of the Association for the year ended 30 June 2021 which comprise the Income Statement and Statement of Financial Position, with the related notes.

This report is made solely to the Association's members, as a body, in accordance with the Companies Act 2006. Our work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an independent examiner's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our work, for this report, or the opinions we have formed.

**Respective responsibilities of directors and examiner**

As described in the statement of Directors' responsibilities the Directors are responsible for the preparation of the accounts, and they consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts in accordance with the relevant legal requirements;
- to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with the General Directions given by the Companies Act 2006. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2006 Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Roger Platt FCA  
PWH Accountancy Ltd  
Chartered Accountants  
The Counting House, High Street, Lutterworth, Leicestershire, LE17 4AY

**Leicestershire & Rutland County Football Association**  
**(Limited By Guarantee)**  
**Income Statement**  
**For The Year Ended 30 June 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		<b>761,389</b>	<b>734,077</b>
Administrative expenses		(381,396)	(715,616)
Other operating income		8,509	8,509
<b>OPERATING SURPLUS</b>		<b>388,502</b>	<b>26,970</b>
Interest payable and similar charges		(3,467)	(408)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<b>385,035</b>	<b>26,562</b>

The notes on pages 6 to 8 form part of these financial statements.

**Leicestershire & Rutland County Football Association**  
**(Limited By Guarantee)**  
**Statement of Financial Position**  
**As at 30 June 2021**

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		585,799		611,203
			<b>585,799</b>		<b>611,203</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	85,981		4,764	
Cash at bank and in hand		538,741		263,771	
		<b>624,722</b>		<b>268,535</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<b>(129,628)</b>		<b>(160,910)</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>495,094</b>		<b>107,625</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,080,893</b>		<b>718,828</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<b>(302,766)</b>		<b>(325,736 )</b>
<b>NET ASSETS</b>			<b>778,127</b>		<b>393,092</b>
<b>RESERVES</b>					
Special Reserves	<b>7</b>		70,384		70,384
Restricted Funds	<b>7</b>		307,500		-
General Reserve	<b>7</b>		400,243		322,708
<b>MEMBERS' FUNDS</b>			<b>778,127</b>		<b>393,092</b>

**Director's responsibilities**

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----  
 Professor Surinder Sharma  
 Date

The notes on pages 6 to 8 form part of these financial statements.

**Leicestershire & Rutland County Football Association  
(Limited By Guarantee)  
Notes to the Financial Statements  
For The Year Ended 30 June 2021**

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## **1. Accounting Policies**

### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2. Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on a straight line basis over the following periods:

Freehold	50 years
Tractors and Mowers	5 years
All Weather Pitch	10 years
Other Fixtures, Fittings and Equipment	3 years
Ground Developments and Floodlights	12 years

### **1.3. Income and expenditure**

Turnover represents fees for courses completed during the year and affiliation fees, fines, Football Association income grants and other income receivable in the year.

### **1.4. Football Association and other grants**

Football Association grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

### **1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount.

### **1.6 Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

### **1.7 Financial instruments**

The company only has financial instruments that are classified as basic financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price and subsequently carried at amortised cost less impairment.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price and subsequently measured at amortised cost.



**Leicestershire & Rutland County Football Association**  
**(Limited By Guarantee)**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

### 1.8 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.  
Due to the nature of the company's activities, corporation tax is only chargeable on interest receivable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Grants receivable under the Job Retention Scheme are recognised in the period in which the associated payroll cost is incurred.

### 1.12 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 1.13 Going concern

The directors have considered the ongoing financial impact arising from the COVID-19 pandemic (and have considered available cash resources over the next 12 months. They feel that the company is in a position to meet its liabilities as and when they fall due for a period of at least 12 months from the signing of these accounts.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

## 2. Average Number of Employees

Average number of employees during the year was as follows: 9 (2020: 12)

## 3. Tangible Assets

	Freehold Land & Property	All Weather Pitch	Other Fixtures, Fittings and Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1 July 2020	606,129	119,697	357,683	1,083,509
Additions	2,472	-	-	2,472
As at 30 June 2021	608,601	119,697	357,683	1,085,981
<b>Depreciation</b>				
As at 1 July 2020	74,991	86,170	311,145	472,306
Provided during the period	7,905	3,686	16,285	27,876
As at 30 June 2021	82,896	89,856	327,430	500,182
<b>Net Book Value</b>				
As at 30 June 2021	525,705	29,841	30,253	585,799
As at 1 July 2020	531,138	33,527	46,538	611,203

**Leicestershire & Rutland County Football Association**  
**(Limited By Guarantee)**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	6,064	4,032
Prepayments and accrued income	79,917	732
	<b>85,981</b>	<b>4,764</b>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,007	2,763
Bank loans and overdrafts	14,873	5,649
Employer taxes and social security	8,756	7,801
Other creditors	1,433	-
Accruals	93,050	136,188
Capital grants	8,509	8,509
	<b>129,628</b>	<b>160,910</b>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	128,848	143,310
Capital grants	173,918	182,426
	<b>302,766</b>	<b>325,736</b>

**7 Reserves**

	<b>General Reserves</b>	<b>Special Reserves</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Brought forward at 1 <sup>st</sup> July 2020	322,708	70,384	-	393,092
Surplus for the year	385,035	-	-	385,035
Transfers in year	(307,500)	-	307,500	-
Carried forward at 30 <sup>th</sup> June 2021	<b>400,243</b>	<b>70,384</b>	<b>307,500</b>	<b>778,127</b>

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

**9. General Information**

Leicestershire & Rutland County Football Association is a private company, limited by guarantee, incorporated in England & Wales, registered number 3733868 . The registered office is Holmes Park, Dog and Gun Lane, Whetstone, Leicestershire, LE8 6FA.

**Leicestershire & Rutland County Football Association**  
**(Limited By Guarantee)**  
**Detailed Income Statement**  
**For The Year Ended 30 June 2021**

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>					
FA Grants	1		269,888		347,660
Non-FA Grants	2		106,420		25,000
Discipline income			64,965		78,848
Football development income	3		11,899		162,047
Affiliation income			53,999		51,935
Referee's income			9,919		9,451
Cup competitions	4		454		25,164
Income from facilities	5		8,372		23,117
Sponsorship and Marketing			6,250		7,399
Other Income	6		307,500		3,456
			<b>839,666</b>		<b>734,077</b>
<b>EXPENDITURE</b>					
Salary and staff costs	7	373,575		439,011	
Football development costs	8	11,686		102,364	
Administration costs	9	34,009		44,821	
Referees' costs		1,014		10,564	
Cup competition costs		-		11,109	
Facility costs	10	11,086		73,199	
Depreciation		27,876		32,436	
Sundry expenses		427		2,112	
			<b>(459,673)</b>		<b>(715,616 )</b>
<b>Other Operating Income</b>					
Capital grant amortised		8,509		8,509	
			<b>8,509</b>		<b>8,509</b>
<b>OPERATING SURPLUS</b>			<b>388,502</b>		<b>26,970</b>
<b>Interest payable and similar expenses</b>					
Bank loan interest		3,467		408	
			<b>(3,467)</b>		<b>(408)</b>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>			<b>385,035</b>		<b>26,562</b>

The notes in respect of this Detailed Income Statement are on pages 10 to 12.

**Leicestershire & Rutland County Football Association**  
**(Limited by Guarantee)**  
**Notes on the Detailed Income Statement**  
**For The Year Ended 30th June 2021**

**1 F A Grants**

Salary related grants	261,588	287,559
Rule 8E Grant	7,550	19,563
Other FA Grants	750	40,538
	<u>269,888</u>	<u>347,660</u>

**2 Non-FA Grants**

Covid support grants	26,143	25,000
Job Retention Scheme Support	78,277	
Football Foundation grants	2,000	-
	<u>106,420</u>	<u>25,000</u>

**3 Football development income**

Courses and coach education	9,930	162,047
Other	1,969	-
	<u>11,899</u>	<u>162,047</u>

**4 Cup competitions Income**

Team entrance fees	34	17,830
Gate entrance fees	-	3,934
Competition fines	420	3,400
	<u>454</u>	<u>25,164</u>

**5 Facilities Income**

3 G and Training Area Hire	7,725	9,961
Room Hire	647	12,813
Catering and franchise income	-	343
	<u>8,372</u>	<u>23,117</u>

**6 Other income**

This relates wholly to a legacy from Gerald Cooper (Dec'd) and is subject to restrictions set out in his Will

**Leicestershire & Rutland County Football Association**  
**(Limited by Guarantee)**  
**Notes on the Detailed Income Statement (cont.)**  
**For The Year Ended 30th June 2021**

**7 Salary & staff costs**

Gross salaries (inc NI)	364,292	458,354
Pensions	8,363	11,519
Staff Training	194	1,456
Staff expenses	726	4,401
	<u>373,575</u>	<u>475,730</u>

**8 Football development costs**

Coaching & course expenditure	10,192	84,040
Disability expenditure	-	5,229
Other development expenditure	1,494	13,095
	<u>11,686</u>	<u>102,364</u>

**9 Administration costs**

Audit fee	1,767	658
Card Machine transaction costs	1,555	3,036
Bank charges	-	550
Software	1,774	565
Council expenses	688	2,424
Catering costs	-	2,744
Equipment hire	2,948	2,601
Equipment maintenance and repair	-	2,772
Insurance	7,164	6,177
Telephone	4,821	4,953
Mobile phones	3,950	5,360
Stationery & postage	603	2,536
HR and Health & Safety consultancy	6,070	5,058
Other consultancy charges	2,020	3,311
Legal fees	-	1,000
Subscriptions & licences	649	1,076
	<u>34,009</u>	<u>44,821</u>

**Leicestershire & Rutland County Football Association**  
**(Limited by Guarantee)**  
**Notes on the Detailed Income Statement (cont.)**  
**For The Year Ended 30th June 2021**

**10 Facility costs**

Building repairs and maintenance	5,380	19,476
Pitch maintenance	1,497	17,584
3G maintenance	1,054	-
Rates	-	7,453
Water Rates	(2,722)	(1,146)
Waste and refuse	206	4,676
Property cleaning costs	247	12,326
Heat, light & power	5,424	12,830
	<u>11,086</u>	<u>73,199</u>

**Leicestershire & Rutland County Football Association**  
**(Limited By Guarantee)**  
**Detailed Fixed Assets Schedule**  
**For The Year Ended 30th June 2021**

	<b>Freehold</b>	<b>All weather</b>	<b>Ground Dev &amp; Floodlight:</b>	<b>Fixt, Fitts &amp; Office Eq</b>	<b>Tractors &amp; Mowers</b>	<b>Totals</b>
<b>Cost</b>						
At 1st July 2020	606,129	119,697	71,101	245,671	40,911	1,083,509
Additions in year	2,472					2,472
At 30th June 2021	608,601	119,697	71,101	245,671	40,911	1,085,981
<b>Less: Depreciation</b>						
At 1st July 2020	74,991	86,170	47,283	223,548	40,315	472,307
Charge in year	7,905	3,686	4,680	11,009	596	27,876
At 30th June 2021	82,896	89,856	51,963	234,556	40,911	500,182
<b>Net Book Value</b>						
At 30th June 2021	525,705	29,841	19,138	11,115	0	585,799
At 30th June 2020	531,138	33,527	23,818	22,124	596	611,203