

JERSEY FOOTBALL ASSOCIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
AT 30 JUNE 2024

JERSEY FOOTBALL ASSOCIATION LIMITED
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

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JERSEY FOOTBALL ASSOCIATION LIMITED

DIRECTORS

J Kelly
B Vowden (resigned 30 June 2024)
T Pryor (appointed 2 September 2024)
D Kennedy (resigned 30 June 2024)
N Holmes
P Wilson
P Charalambous (appointed 6 February 2023)
M Owers (appointed 6 February 2023)
B Dhadda (appointed 5 February 2024)
A Moon (appointed 5 February 2024)
L Barnett (appointed 5 August 2024)
V Cavill (appointed 5 August 2024)
C Carter (appointed 5 September 2024)
C Grant (resigned 30 June 2024)
J Welsh (resigned 30 June 2024)
S Beavil (resigned 21 June 2023)

SECRETARY

J Le Fondre

REGISTERED OFFICE

Springfield Stadium
Janvrin Road
St Helier
Jersey
JE2 4LF

ACCOUNTANT

ABC (Accountancy & Bookkeeping Company) Jersey
Four Seasons
La Rue de la Rosiere
St Mary
Jersey, JE3 3DH

JERSEY FOOTBALL ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 30 June 2024.

INCORPORATION

The company was incorporated in Jersey, Channel Islands on 1 January 2013 with the registered company number 112175.

PRINCIPAL ACTIVITIES

The company has the following objectives:

- To encourage and foster Association Football in the Island of Jersey and according to the laws of the game and the instructions of the international Football Association board.
- To regulate the conduct of the members of its affiliated clubs.
- To retain jurisdiction in all matters associated with football in the Island.
- To sanction all competitions for all trophies in the Island.
- To be responsible for the selection of all Island teams.

RESULTS FOR THE YEAR

The results for the year are set out on page 4.

DIVIDEND AND TRANSFER TO RESERVES

The directors do not recommend payment of a dividend for the year (2023: £nil).

It is proposed that the retained surplus of £11,311 (2023: deficit of £53,185) be transferred to reserves.

DIRECTORS

The directors, together with any changes in the year, are set out on page 1.

DIRECTORS' RESPONSIBILITIES

Jersey company law requires the directors to prepare financial statements for each financial year, in accordance with generally accepted accounting principles, which give a true and fair view of the state of affairs and of the profit or loss of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the directors to ensure that the financial statements comply with the Companies (Jersey) Law 1991. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of the company must, in determining how amounts are presented within items in the statement of income and retained earnings and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

BY ORDER OF THE BOARD

J Le Fondre
SECRETARY

..... 2024

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF JERSEY FOOTBALL ASSOCIATION LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies (Jersey) Law 1991, I have compiled the financial statements of the Company for the year ended 30 June 2024 on pages 3 to 9 from the accounting records and information and explanations you have given to me.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2024 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Jersey) Law 1991.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not therefore express any opinion on the financial statements.

Marc Couriard, ACA

Principal

ABC (Accountancy & Bookkeeping Company) Jersey

Four Seasons

La Rue de la Rosiere

St Mary

Jersey, JE3 3DH

Date:

JERSEY FOOTBALL ASSOCIATION LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2023 £
Income:			
Affiliation and entry fees		7,460	6,475
Fines and administration fees		20,531	22,335
Registration fee income		80,692	80,790
Running the game income		70,345	61,345
Football Association grants	6	141,160	118,837
Representative team income	7	29,017	827
Muratti income		26,585	6,887
IJB Field income		3,306	2,900
Sponsorship income		108,717	86,113
Community income		236,758	196,271
Centre of excellence & Development centre income		129,995	124,141
Referee committee income		660	680
Awards dinner income		9,086	10,210
		864,312	717,811
Expenditure			
Representative team expenses	7	48,836	36,429
Muratti expenses		29,599	3,900
IJB Field and other pitch expenses		3,346	5,562
Running the game expenses		107,075	110,748
Other expenses	8	401,313	373,547
Centre of excellence & development centre expenses		132,193	104,736
Community expenses		128,382	133,408
Referee committee expenses		2,257	2,666
		853,001	770,996
Surplus/(deficit) for the year		11,311	(53,185)
Balance brought forward		187,766	240,951
Balance carried forward		£199,077	£187,766

The company has not made any gains or losses other than those included in the statement of income and retained earnings. The company has not made any acquisitions or discontinued any operations during the year. The revenue derives entirely from continuing operations.

The notes on pages 5 to 9 form part of these financial statements.

JERSEY FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible fixed assets	3		65,952		67,552
			<hr/>		<hr/>
CURRENT ASSETS					
Stock		2,133		1,877	
Debtors and prepayments	4	51,749		54,944	
Cash		145,203		125,937	
		<hr/>		<hr/>	
		199,085		182,758	
CREDITORS: Amounts falling due within one year	5				
		<hr/>		<hr/>	
		65,960		62,544	
NET CURRENT ASSETS			133,125		120,214
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,077		187,766
			<hr/>		<hr/>
NET ASSETS			£199,077		£187,766
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Accumulated Fund	9		199,077		187,766
			<hr/>		<hr/>
			£199,077		£187,766
			<hr/>		<hr/>

The financial statements were approved by the Board on 2024 and signed on its behalf by:

.....
Director

.....
Director

The notes on pages 5 to 9 form part of these financial statements.

JERSEY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1. GENERAL INFORMATION

Jersey Football Association Limited is a private company limited by guarantee, incorporated in Jersey. The company's principal place of business, which is also its registered office, is Springfield Road, Janvrin Road, St Helier, Jersey, JE2 4LF.

The principal activity of the company is the promotion and running of the game of Association Football in the Island of Jersey.

2. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

2.1 Statement of compliance

The financial statements have been prepared in compliance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", adopting the presentation and disclosure requirements of chapter 1A, and the Companies (Jersey) Law, 1991, as amended.

2.2 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102.

2.3 Grant income

Grants relating to tangible fixed assets are treated as deferred income and released to the statement of income and retained earnings over the expected useful lives of the assets concerned. Other grants are credited to the statement of income and retained earnings as the related expenditure is incurred.

2.4 Income

Income comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Goods and Services Tax (GST) and trade discounts.

2.5 Tangible Fixed Assets

Tangible fixed assets, including assets held under finance leases, are stated at their purchase price, including any incidental expenses of acquisition, less depreciation. Depreciation is provided using the following rates on a straight-line basis to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:

Fencing	-	15 years
Office equipment	-	5 years
Representative team kit	-	3 years

No depreciation is charged in the year of disposal.

2.6 Stock

Stock is valued at the lower of cost and net realisable value.

2.7 Taxation

The charge for the year is based on the net income assessable to tax for the year as adjusted for tax purposes.

JERSEY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2024

3. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fencing £	Office Equipment £	Rep Team Kit £	Total £
Cost					
At 1 July 2023	61,719	14,876	39,848	5,213	121,656
Additions	-	-	1,242	-	1,242
At 30 June 2024	61,719	14,876	41,090	5,213	122,898
Depreciation					
At 1 July 2023	-	13,904	36,674	3,526	54,104
Charge	-	193	1,497	1,152	2,842
At 30 June 2024	-	14,097	38,171	4,678	56,946
Net book value					
At 30 June 2024	£61,719	£779	£2,919	£535	£65,952
At 30 June 2023	£61,719	£972	£3,174	£1,687	£67,552

4. DEBTORS

	2024 £	2023 £
Debtors	40,509	26,596
Prepayments	5,534	24,848
GST debtor	5,706	3,500
	<u>£51,749</u>	<u>£54,944</u>

5. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Creditors	17,621	9,222
Wages & Social Security	3,148	6,150
ITIS	3,757	3,052
Sundry creditors and accruals	1,953	-
Registrations & affiliations received in advance	7,788	10,055
Summer holiday activities income received in advance	26,693	20,163
Business league income received in advance	-	4,000
Island Games income received in advance	-	9,902
Tournament sponsorship income received in advance	5,000	-
	<u>£65,960</u>	<u>£62,544</u>

JERSEY FOOTBALL ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 30 JUNE 2024****6. FOOTBALL ASSOCIATION GRANTS**

	2024	2023
	£	£
Salary and administration	134,069	111,472
FA Rule 8(E)	7,091	7,365
	<hr/> £141,160	<hr/> £118,837

7. REPRESENTATIVE TEAMS

	2024			2023		
	Income	Expenses	Net	Income	Expenses	Net
	£	£	£	£	£	£
Men's	16,819	12,891	3,928	-	15,656	(15,656)
Women's	12,198	14,802	(2,604)	827	12,896	(12,069)
Under 21s	-	3,420	(3,420)	-	-	-
Under 18s	-	-	-	-	7,877	(7,877)
Under 16s	-	3,721	(3,721)	-	-	-
Over 50s	-	14,002	(14,002)	-	-	-
	<hr/> £29,017	<hr/> £48,836	<hr/> £(19,819)	<hr/> £827	<hr/> £36,429	<hr/> £(35,602)

8. OTHER EXPENSES

	2024	2023
	£	£
Stationery and printing	1,410	1,573
Postage and telephone	3,591	1,574
Depreciation of office equipment	1,496	3,348
Depreciation of rep team kit	1,151	1,151
Insurance	16,356	16,582
Meeting rooms, office and storage rent	10,874	8,411
Marketing and recruitment	19,397	15,276
Accountancy, legal and other professional fees	2,328	2,342
Travel and entertaining	3,924	2,175
Employment costs	334,727	311,138
Bank charges	523	3,591
Sundry expenses	5,536	6,386
	<hr/> £401,313	<hr/> £373,547

JERSEY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2024

9. ACCUMULATED FUND

	2024	2023
	£	£
Receipts	864,312	717,811
Expenses	(853,001)	(770,996)
Surplus/(deficit) for the year	<u>11,311</u>	<u>(53,185)</u>
Balance brought forward	187,766	240,951
Balance carried forward	<u><u>£199,077</u></u>	<u><u>£187,766</u></u>

10. SHARE CAPITAL

The company is limited by guarantee and does not have any share capital.