

**JERSEY FOOTBALL ASSOCIATION LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**AT 30 JUNE 2021**

**JERSEY FOOTBALL ASSOCIATION LIMITED**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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# **JERSEY FOOTBALL ASSOCIATION LIMITED**

## **DIRECTORS**

B Vowden  
D Kennedy  
D Brookland (resigned 15 April 2021)  
C Browne  
C Grant (appointed 1 June 2021)  
J Hall (appointed 19 March 2021)  
N Holmes  
R Lawrence  
M Le Cornu  
C Tostevin  
J Welsh  
P Wilson

## **SECRETARY**

T Prior (resigned 15 April 2021)  
J Le Fondre (appointed 16 April 2021)

## **REGISTERED OFFICE**

Springfield Stadium  
Janvrin Road  
St Helier  
Jersey  
JE2 4LF

## **ACCOUNTANT**

ABC (Accountancy & Bookkeeping Company) Jersey  
Four Seasons  
La Rue de la Rosiere  
St Mary  
Jersey, JE3 3DH

## **JERSEY FOOTBALL ASSOCIATION LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and financial statements for the year ended 30 June 2021.

### **INCORPORATION**

The company was incorporated in Jersey, Channel Islands on 1 January 2013 with the registered company number 112175.

### **PRINCIPAL ACTIVITIES**

The company has the following objectives:

- To encourage and foster Association Football in the Island of Jersey and according to the laws of the game and the instructions of the international Football Association board.
- To regulate the conduct of the members of its affiliated clubs.
- To retain jurisdiction in all matters associated with football in the Island.
- To sanction all competitions for all trophies in the Island.
- To be responsible for the selection of all Island teams.

### **RESULTS FOR THE YEAR**

The results for the year are set out on page 4.

### **DIVIDEND AND TRANSFER TO RESERVES**

The directors do not recommend payment of a dividend for the year (2020: £nil).

It is proposed that the retained surplus of £85,461 (2020: deficit of £29,640) be transferred to reserves.

### **DIRECTORS**

The directors, together with any changes in the year, are set out on page 1.

### **DIRECTORS' RESPONSIBILITIES**

Jersey company law requires the directors to prepare financial statements for each financial year, in accordance with generally accepted accounting principles, which give a true and fair view of the state of affairs and of the profit or loss of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the directors to ensure that the financial statements comply with the Companies (Jersey) Law 1991. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of the company must, in determining how amounts are presented within items in the statement of income and retained earnings and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

**BY ORDER OF THE BOARD**

J Le Fondre  
**SECRETARY**

..... 2021

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF JERSEY FOOTBALL ASSOCIATION LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies (Jersey) Law 1991, I have compiled the financial statements of the Company for the year ended 30 June 2021 on pages 3 to 9 from the accounting records and information and explanations you have given to me.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2021 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Jersey) Law 1991.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not therefore express any opinion on the financial statements.

**Marc Couriard, ACA**

*Principal*

**ABC (Accountancy & Bookkeeping Company) Jersey**

Four Seasons

La Rue de la Rosiere

St Mary

Jersey, JE3 3DH

Date:

**JERSEY FOOTBALL ASSOCIATION LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 £	2020 £
<b>Income:</b>			
Affiliation and entry fees		3,050	3,340
Fines and administration fees		23,309	13,976
Registration fee income		71,945	59,092
Running the game income		91,949	-
Football Association grants	6	104,951	84,244
Programme, replica shirt sales and advertising income		-	2,240
Representative team income	8	3,171	13,388
IJB Field income		4,893	2,000
Sponsorship income	7	91,563	13,725
Community income		146,750	-
Centre of excellence & Development centre income		52,061	426,383
Referee committee income		468	981
Government payroll support		46,138	-
Sundry income		-	466
		640,248	619,835
<b>Expenditure</b>			
Representative team expenses	8	19,778	22,765
Programme expenses		-	1,151
IJB Field and other pitch expenses		5,081	1,587
Running the game expenses		125,055	-
Other expenses	9	344,045	169,798
Community expenses		38,666	-
Centre of excellence & Development centre expenses		19,892	453,126
Referee committee expenses		2,270	1,048
		554,787	649,475
<b>Surplus/(deficit) for the year</b>		85,461	(29,640)
<b>Balance brought forward</b>		140,832	170,472
<b>Balance carried forward</b>		£226,293	£140,832

The company has not made any gains or losses other than those included in the statement of income and retained earnings. The company has not made any acquisitions or discontinued any operations during the year. The revenue derives entirely from continuing operations.

The notes on pages 5 to 9 form part of these financial statements.

**JERSEY FOOTBALL ASSOCIATION LIMITED**

**BALANCE SHEET AT 30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	3		70,215		73,698
			<hr/>		<hr/>
<b>CURRENT ASSETS</b>					
Stock		5,943		5,648	
Debtors and prepayments	4	14,039		25,063	
Cash		244,781		101,847	
		<hr/>		<hr/>	
		264,763		132,558	
<b>CREDITORS: Amounts falling due within one year</b>	5				
		<hr/>		<hr/>	
		108,685		65,424	
<b>NET CURRENT ASSETS</b>			156,078		67,134
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			226,293		140,832
			<hr/>		<hr/>
<b>NET ASSETS</b>			£226,293		£140,832
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>					
Accumulated Fund	10		226,293		140,832
			<hr/>		<hr/>
			£226,293		£140,832
			<hr/>		<hr/>

The financial statements were approved by the Board on ... ..... 2021 and signed on its behalf by:

.....  
Director

.....  
Director

The notes on pages 5 to 9 form part of these financial statements.

# **JERSEY FOOTBALL ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2021**

#### **1. GENERAL INFORMATION**

Jersey Football Association Limited is a private company limited by guarantee, incorporated in Jersey. The company's principal place of business, which is also its registered office, is Springfield Road, Janvrin Road, St Helier, Jersey, JE2 4LF.

The principal activity of the company is the promotion and running of the game of Association Football in the Island of Jersey.

#### **2. ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

##### **2.1 Statement of compliance**

The financial statements have been prepared in compliance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", adopting the presentation and disclosure requirements of chapter 1A, and the Companies (Jersey) Law, 1991, as amended.

##### **2.2 Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with FRS102.

##### **2.3 Grant income**

Grants relating to tangible fixed assets are treated as deferred income and released to the statement of income and retained earnings over the expected useful lives of the assets concerned. Other grants are credited to the statement of income and retained earnings as the related expenditure is incurred.

##### **2.4 Income**

Income comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Goods and Services Tax (GST) and trade discounts.

##### **2.5 Tangible Fixed Assets**

Tangible fixed assets, including assets held under finance leases, are stated at their purchase price, including any incidental expenses of acquisition, less depreciation. Depreciation is provided using the following rates on a straight-line basis to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:

Fencing	-	15 years
Office equipment	-	5 years
Representative team kit	-	3 years

No depreciation is charged in the year of disposal.

##### **2.6 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **2.7 Taxation**

The charge for the year is based on the net income assessable to tax for the year as adjusted for tax purposes.



**JERSEY FOOTBALL ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 JUNE 2021**

**3. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>Fencing £</b>	<b>Office Equipment £</b>	<b>Rep Team Kit £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 July 2020 and 30 June 2021	61,719	14,876	37,307	1,759	115,661
<b>Depreciation</b>					
At 1 July 2020	-	13,318	26,961	1,684	41,963
Charge	-	195	3,213	75	3,483
At 30 June 2021	-	13,513	30,174	1,759	45,446
<b>Net book value</b>					
At 30 June 2021	£61,719	£1,363	£7,133	£-	£70,215
At 30 June 2020	£61,719	£1,558	£10,346	£75	£73,698

**4. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Sundry debtors	8,895	6,317
Prepayments	590	510
GST debtor	4,554	1,300
Government payroll co-funding support due	-	13,510
Amounts paid on behalf of Jersey Football Combination	-	3,426
	<u>£14,039</u>	<u>£25,063</u>

**5. CREDITORS: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Creditors	16,753	-
Wages & Social Security	7,196	9,444
ITIS	5,406	3,403
Sundry creditors and accruals	12,075	5,516
Registrations received in advance	7,355	5,320
Summer holiday activities income received in advance	58,650	-
Muratti income deferred to next year	1,250	2,200
Amounts received on behalf of Jersey Football Combination	-	19,541
Jacksons sponsorship for 2020/1	-	20,000
	<u>£108,685</u>	<u>£65,424</u>

**JERSEY FOOTBALL ASSOCIATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 30 JUNE 2021****6. FOOTBALL ASSOCIATION GRANTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salary and administration	102,434	77,992
FA Rule 8(E)	2,517	6,252
	<u>£104,951</u>	<u>£84,244</u>

**7. SPONSORSHIP INCOME**

This includes a £2,000 donation from the Jersey Community Foundation, supported with funds from dormant bank accounts, which was used to support the Walking Football program run in the year.

**8. REPRESENTATIVE TEAMS**

	<b>2021</b>			<b>2020</b>		
	<b>Income</b>	<b>Expenses</b>	<b>Net</b>	<b>Income</b>	<b>Expenses</b>	<b>Net</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Men's	3,171	(19,778)	(16,607)	11,178	(14,197)	(3,019)
Women's	-	-	-	2,210	(8,418)	(6,208)
Under 21s	-	-	-	-	(150)	(150)
Under 18s	-	-	-	-	-	-
Under 16s	-	-	-	-	-	-
	<u>£3,171</u>	<u>£(19,778)</u>	<u>£(16,607)</u>	<u>£13,388</u>	<u>£(22,765)</u>	<u>£(9,377)</u>

**9. OTHER EXPENSES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stationery and printing	1,467	3,708
Postage and telephone	1,489	2,223
Depreciation of office equipment	3,213	3,794
Depreciation of rep team kit	75	150
Insurance	8,627	9,404
Meeting rooms and office rent	9,929	7,400
Marketing and recruitment	5,370	2,140
Accountancy, legal and other professional fees	4,757	3,574
Travel and entertaining	2,000	3,424
Employment costs	299,448	121,067
Combination sponsorship	-	8,910
Bank charges	3,636	3,713
Sundry expenses	4,034	291
	<u>£344,045</u>	<u>£169,798</u>

## JERSEY FOOTBALL ASSOCIATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 30 JUNE 2021

#### 10. ACCUMULATED FUND

	2021	2020
	£	£
Receipts	640,248	619,835
Expenses	(554,787)	(649,475)
Surplus/(deficit) for the year	85,461	(29,640)
Balance brought forward	140,832	170,472
Balance carried forward	£226,293	£140,832

#### 11. SHARE CAPITAL

The company is limited by guarantee and does not have any share capital.

#### 12. COVID-19

The spread of Covid-19 severely impacted many local economies around the globe during the period. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments have intervened with monetary and fiscal policy to add stability.

The financial position and results for the year ended 30 June 2021 reflect the impact of Covid-19 which restricted its income flow throughout the year. The duration and impact of the virus still remains unclear and it isn't possible to reliably estimate the severity of these consequences, as well as their impact on the financial position and results of the Company for future periods.

The Directors have conducted analysis on how Covid-19 may impact the entity's financial position and performance through preparation of an income forecasting model for the year ended 30 June 2022, adjusted for the predicted impact of Covid-19 on financial performance. Under the analysis conducted, there is forecasted operational headroom and therefore the Directors have no significant doubt about the Company's ability to continue as a going concern.