

Company Registration No. 03917999 (England and Wales)

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	F B McArdle (Chairman) I Wright S J Nicks G A Parkin A Sandu R Stevenson P Randle A P Brewin L P Waghorn
Secretary	R Stevenson
Company number	03917999
Registered office	Unit 8 & 9 Stadium Business Court Millennium Way Pride Park Derby DE24 8HP
Auditor	Azets Audit Services 2 Regan Way Chetwynd Business Park Chilwell Nottingham NG9 6RZ

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

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DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The directors present their annual report and financial statements for the year ended 30 June 2021.

Principal activities

The principal activity of the company is to promote, foster, develop and support the game of Association Football.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

F B McArdle (Chairman)

C W Sedgwick (Resigned 21 July 2021)

A Smith (Resigned 4 November 2020)

I Wright

S J Nicks

G A Parkin

A Sandu

R Stevenson

P Randle

A P Brewin (Appointed 19 May 2021)

L P Waghorn (Appointed 19 May 2021)

Post reporting date events

The pandemic outbreak of COVID-19 in 2020 has had a significant impact on industry in the UK and abroad.

In particular all grassroots football was suspended towards the end of March 2020 and no further matches were played until September 2020, it was affected again in November 2021 and with Tier levels was impacted throughout the 20/21 season.

In addition all course activity was suspended and would not restart in the way of previous courses as all would be online and administered centrally via the FA.

To mitigate the impact of lost revenue we continued to place staff on flexible furlough from April 2020 under the Governments Job Retention Scheme. The directors also applied and were granted 100% business rates relief for 2020/21 and partial coverage up to and included 21/22 business rates.

The team have continued to work to provide a level of service to our membership during this time with staff being placed on flexible furlough when not required.

The overall future impact of COVID-19 is currently very difficult to predict and given the high level of uncertainty it is not possible to, at present, estimate the overall lasting impact on the Company. However, the directors believe that it's cash reserves, together with it being able to meet the trading directives issued by the Government will enable it to trade through the current situation.

The directors have continued to utilise the Job Retention Scheme as well as implementing tighter cost controls to assist with cashflow management.

In particular the directors have considered available cash resources over the next 12 months and they feel that the company is in a position to meet its liabilities as and when they fall due for a period of at least 12 months from the signing of these accounts.

Auditor

The auditor, Azets Audit Services, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021


Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



R Stevenson

Director

Date: 8th September 2021

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 JUNE 2021

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

Opinion

We have audited the financial statements of Derbyshire County Football Association Limited (the 'company') for the year ended 30 June 2021 which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Stephen Anthony Harcourt FCCA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Date: 8/9/2021

Chartered Accountants
Statutory Auditor

2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	2020 £
Income		555,127	598,290
Administrative expenses		(535,068)	(685,895)
Other operating income	4	454,713	55,864
Operating surplus/(deficit)	3	474,772	(31,741)
Interest receivable and similar income		3,252	3,341
Surplus/(deficit) before taxation		478,024	(28,400)
Tax on surplus/(deficit)		(618)	(1,386)
Surplus/(deficit) for the financial year		477,406	(29,786)

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

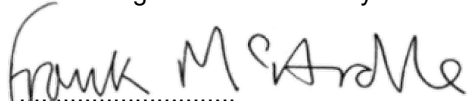
BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		251,197		176,594
Current assets					
Stocks		450		2,521	
Debtors	7	37,644		69,811	
Cash at bank and in hand		763,648		351,313	
			<u>801,742</u>		<u>423,645</u>
Creditors: amounts falling due within one year	8	(49,906)		(156,328)	
Net current assets			<u>751,836</u>		<u>267,317</u>
Total assets less current liabilities			<u>1,003,033</u>		<u>443,911</u>
Football Association capital expenditure grants	9		(125,004)		(43,068)
Net assets			<u><u>878,029</u></u>		<u><u>400,843</u></u>
Reserves					
Beneficiaries fund	10		20,052		20,272
Income and expenditure account			857,977		380,571
Members' funds			<u><u>878,029</u></u>		<u><u>400,843</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 September 2021 and are signed on its behalf by:



F B McArdle (Chairman)

Director

Company Registration No. 03917999

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Beneficiaries Income and fund expenditure		Total
	£	£	£
Balance at 1 July 2019	19,137	410,357	429,494
Year ended 30 June 2020:			
Loss and total comprehensive income for the year	-	(29,786)	(29,786)
Transfers	1,135	-	1,135
	<u>20,272</u>	<u>380,571</u>	<u>400,843</u>
Balance at 30 June 2020	20,272	380,571	400,843
Year ended 30 June 2021:			
Profit and total comprehensive income for the year	-	477,406	477,406
Transfers	(220)	-	(220)
	<u>20,052</u>	<u>857,977</u>	<u>878,029</u>
Balance at 30 June 2021	<u>20,052</u>	<u>857,977</u>	<u>878,029</u>

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Company information

Derbyshire County Football Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 & 9 Stadium Business Court, Millennium Way, Pride Park, Derby, DE24 8HP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The directors have considered the ongoing financial impact arising from the COVID-19 pandemic (as discussed in Note 10 "Events after the reporting date") and have considered available cash resources over the next 12 months. They feel that the company is in a position to meet its liabilities as and when they fall due for a period of at least 12 months from the signing of these accounts.

1.3 Income and expenditure

Turnover represents fees for courses completed during the year and affiliation fees, fines, Football Association income grants and other income receivable in the year.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Premiums paid for the grant of leasehold interests where the unexpired term at the balance sheet date exceeds 50 years are stated at cost. All other tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	2% per annum straight line
Plant and machinery	15% per annum straight line
Office equipment	15% per annum straight line
Computer equipment	33% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.7 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.8 Financial instruments

The company only has financial instruments that are classified as basic financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price and subsequently carried at amortised cost less impairment.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price and subsequently measured at amortised cost.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

1.9 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.

Due to the nature of the company's activities, corporation tax is only chargeable on interest receivable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Grants receivable under the Job Retention Scheme are recognised in the period in which the associated payroll cost is incurred.

1.13 Beneficiaries fund

The Derbyshire County Football Association Limited's Beneficiaries Fund is a designated fund comprising contributions made by member football teams, donations and bequests. The investment and distribution of these funds is at the discretion of the Directors of Derbyshire County Football Association Limited and the fund must be applied to benefit persons (or their families) who have rendered services to the game of football under the jurisdiction of the Derbyshire County Football Association Limited.

1.14 Football Association capital expenditure grants

Football Association grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Operating surplus/(deficit)

	2021	2020
	£	£
Operating surplus/(deficit) for the year is stated after charging/(crediting):		
Fees payable to the company's auditor for the audit of the company's financial statements	5,400	5,460
	<u>5,400</u>	<u>5,460</u>

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
Total	18	20
	<u>18</u>	<u>20</u>

5 Other operating income

During the accounting period, the business received a donation of £358,599 that was included within other operating income. The income has been donated for future investment projects that will benefit all stakeholders with the Derbyshire Football association community. The investments will be managed by a group of trustees to ensure the funds are used for this purpose.

6 Tangible fixed assets

	Leasehold property	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2020	371,239	88,112	459,351
Additions	-	100,976	100,976
	<u>371,239</u>	<u>189,088</u>	<u>560,327</u>
At 30 June 2021	371,239	189,088	560,327
	<u>371,239</u>	<u>189,088</u>	<u>560,327</u>
Depreciation and impairment			
At 1 July 2020	209,957	72,800	282,757
Depreciation charged in the year	6,492	19,881	26,373
	<u>216,449</u>	<u>92,681</u>	<u>309,130</u>
At 30 June 2021	216,449	92,681	309,130
	<u>216,449</u>	<u>92,681</u>	<u>309,130</u>
Carrying amount			
At 30 June 2021	154,790	96,407	251,197
	<u>154,790</u>	<u>96,407</u>	<u>251,197</u>
At 30 June 2020	161,282	15,312	176,594
	<u>161,282</u>	<u>15,312</u>	<u>176,594</u>

Leasehold property includes costs of £46,690 relating to lease premiums which are not being depreciated.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	27,456	11,923
Prepayments and accrued income	10,188	57,888
	<u>37,644</u>	<u>69,811</u>

8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,324	21,419
Corporation tax	618	670
Other taxation and social security	7,716	24,823
Accruals and deferred income	31,248	109,416
	<u>49,906</u>	<u>156,328</u>

9 Football Association capital expenditure grants

	2021	2020
	£	£
Received and receivable:		
At 1 July 2020	107,128	105,431
Receivable during the period	99,775	1,697
Fully amortised	(3,537)	-
	<u>203,366</u>	<u>107,128</u>

Amortisation:		
At 1 July 2020	64,060	60,104
Credit to income and expenditure account	17,839	3,956
Fully amortised	(3,537)	-
	<u>78,362</u>	<u>64,060</u>

		£
Net balance at 1 July 2020		43,068
Income and expenditure account		81,936
		<u>125,004</u>

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

10 Movement on beneficiaries fund

	2021 £	2020 £
Balance at 1 July 2020	20,272	19,137
Income		
Subscriptions	95	1,175
Expenditure		
Payments to beneficiaries	-	-
Bank charges	(315)	(40)
Balance at 30 June 2021	<u>20,052</u>	<u>20,272</u>

11 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

12 Events after the reporting date

The spread of COVID-19 continues to severely impact many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time.

The impact on grassroots football continues to be felt. The Directors have implemented cost reduction initiatives and restructured services to ensure that it can continue to operate and support its membership.

Taking into consideration the company's measures, the directors have confidence that despite the inherent uncertainty associated with a global pandemic and the possibility of continued disruption to grassroots football, the business is expected to continue to operate as a going concern for a period of at least 12 months from the sign off of these financial statements.

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	2021		2020
	£	£	£
Income			
Fines, protest and appeals	59,294		56,162
Referees' fees	13,114		10,386
Contribution towards insurance	78,045		67,097
Course fees - NGS	36,454		87,600
Income from D.C.F.A. cup finals	20		4,645
Affiliation fees	33,427		13,345
Sponsorship	3,451		9,019
FA grant - Others	329,744		346,986
Tickets	-		(726)
Miscellaneous	578		(224)
Non FA grants	1,000		4,000
	<hr/>		<hr/>
	555,127		598,290
	<hr/>		<hr/>
Other operating income			
Government grants receivable and released	14,500	25,000	
Coronavirus job retention scheme grant	81,614	30,864	
Sundry income	358,599	-	
	<hr/>	<hr/>	
	454,713		55,864

DERBYSHIRE COUNTY FOOTBALL ASSOCIATION LIMITED

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

	£	2021 £	£	2020 £
Administrative expenses				
Staff salaries	256,192		300,387	
Employers' N.I. contributions	23,517		27,739	
Staff pension costs defined contribution	4,819		5,592	
Directors' remuneration	50,500		50,500	
Directors' pension costs	1,316		1,316	
Staff training	1,080		3,681	
Staff kit	-		506	
Rent and rates	(3,184)		16,192	
Light and heat	(53)		5,415	
Repairs and maintenance	2,664		943	
Pitch maintenance	24,728		-	
Insurance	89,777		52,060	
Staff travelling expenses	774		895	
Subscriptions	4,344		4,126	
Cup expenses and trophies	-		1,734	
Course costs	6,508		84,005	
Professional fees	20,947		19,030	
Audit fees	5,400		5,460	
Bank charges	1,799		3,529	
Council and committee expenses	239		1,920	
Development plan expenditures	26,493		62,765	
Bad and doubtful debts	(2,307)		6,870	
Printing and stationery	385		2,067	
Postage and telephone	8,549		9,697	
Sundry expenses	2,048		9,148	
Amortisation of Football Association capital grants	(17,839)		(3,955)	
Depreciation on leasehold property	21,457		6,491	
Depreciation on office equipment	2,682		2,519	
Depreciation on computer equipment	2,233		5,263	
		(535,068)		(685,895)
Operating surplus/(deficit)		474,772		(31,741)
Interest receivable and similar income				
Bank interest received	3,252		3,341	
		3,252		3,341
Surplus/(deficit) before taxation	86.11%	478,024	4.75%	(28,400)

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