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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**

**(A company limited by guarantee)**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
(A company limited by guarantee)

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**COMPANY INFORMATION**

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**DIRECTORS**

P Hill  
R Wright  
R James  
I Greenstock  
J Bull  
M Mizon  
N Al-Khatib  
A Durman  
A Beattie  
P Brasher  
B Meldal  
M Goldsack

**COMPANY SECRETARY**

J C Bull

**REGISTERED NUMBER**

03740577

**REGISTERED OFFICE**

CFA Headquarters  
Bridge Road  
Impington  
Cambridge  
Cambridgeshire  
CB24 9PH

**ACCOUNTANTS**

Lakin Rose Limited  
Chartered Accountants  
Pioneer House  
Vision Park  
Histon  
Cambridge  
CB24 9NL

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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
**(A company limited by guarantee)**

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The directors present their report and the financial statements for the year ended 31 December 2020.

**DIRECTORS**

The directors who served during the year were:

P Hill  
R Pawley (resigned 8 June 2020)  
A Reeves (resigned 8 June 2020)  
R Wright  
R James  
I Greenstock  
J Bull  
M Mizon  
N Al-Khatib  
A Durman (appointed 8 June 2020)  
A Beattie (appointed 8 June 2020)  
P Brasher (appointed 8 June 2020)  
B Meldal (appointed 7 September 2020)  
M Goldsack (appointed 26 November 2020)

**SMALL COMPANIES NOTE**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on \_\_\_\_\_ and signed on its behalf.

**J Bull**  
Director

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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
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**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CAMBRIDGESHIRE FOOTBALL  
ASSOCIATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Lakin Rose are currently awaiting accounts information for the year ended 31<sup>st</sup> December 2020.

On receipt of the information they will prepare statutory financial statements for the board of directors of Cambridgeshire Football Association Limited for submission to Companies House and accounts and corporation tax computation for submission to H.M. Revenue and Customs.

They will not carry out an audit or review of the information submitted to them.

Keith Wells  
Finance Officer  
Cambridgeshire Football Association Limited

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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
(A company limited by guarantee)

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	Note	2020 £	2019 £
Turnover		415,474	497,869
Cost of sales		(25,192)	(63,797)
		<hr/>	<hr/>
<b>Gross profit</b>		<b>390,282</b>	<b>434,072</b>
Administrative expenses	3	(397,885)	(425,277)
		<hr/>	<hr/>
<b>Operating (loss)/profit</b>		<b>(7,603)</b>	<b>8,795</b>
Interest receivable and similar income		2,654	3,221
Interest payable and similar expenses		(18)	-
		<hr/>	<hr/>
<b>(Loss)/Profit before tax</b>		<b>(4,967)</b>	<b>12,016</b>
Tax on profit	4	(504)	(1,492)
		<hr/>	<hr/>
<b>(Loss)/Profit for the financial year</b>		<b>(5,471)</b>	<b>10,524</b>
		<hr/> <hr/>	<hr/> <hr/>

**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03740577**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	1,321,852	1,325,857
<b>Current assets</b>			
Stocks		4,747	6,269
Debtors: amounts falling due within one year	6	118,218	127,456
Cash at bank and in hand		546,413	545,758
		<u>669,378</u>	<u>679,483</u>
Creditors: amounts falling due within one year	7	(296,787)	(305,121)
<b>Net current assets</b>		<u>372,591</u>	<u>374,362</u>
<b>Total assets less current liabilities</b>		<u>1,694,443</u>	<u>1,700,219</u>
Creditors: amounts falling due after more than one year	8	(2,330)	(2,635)
<b>Net assets</b>		<u>1,692,113</u>	<u>1,697,584</u>
<b>Capital and reserves</b>			
Project fund		186,800	186,800
Profit and loss account		1,505,313	1,510,784
<b>Shareholders funds</b>		<u>1,692,113</u>	<u>1,697,584</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

**J Bull**  
Director

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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	Project fund £	Profit and loss account £	Total equity £
<b>At 1 January 2019</b>	<b>163,090</b>	<b>1,523,970</b>	<b>1,687,060</b>
Profit for the year	-	10,524	10,524
Transfer to project fund	-	(23,710)	(23,710)
Transfer from profit and loss account	23,710		23,710
	<hr/>	<hr/>	<hr/>
<b>At 1 January 2020</b>	<b>186,800</b>	<b>1,510,784</b>	<b>1,697,584</b>
	<hr/>	<hr/>	<hr/>
Loss for the year	-	(5,471)	(5,471)
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2020</b>	<b>186,800</b>	<b>1,505,313</b>	<b>1,692,113</b>
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The notes on pages 6 to 10 form part of these financial statements.



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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. General information**

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is CFA Headquarters, Bridge Road, Impington, Cambridge, Cambridgeshire, CB24 9PH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The balance sheet includes total reserves of **£1,505,313** of which **£177,384** consists of operational reserves. This meets a stipulation of The Football Association to ring fence funds to allow the Association to operate for six months without funding.

**2.3 Revenue**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Turnover represents grants received from various bodies, subscriptions and fees from member clubs. Course income is recognised once the course is carried out.

**2.4 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**2.5 Fund accounting**

Restricted funds are separately disclosed because of specific restrictions imposed by the donors or because the funds have been raised for particular purposes. The income and costs relevant are allocated against each specific fund.

**2.6 Pensions**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.7 Taxation**

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long term leasehold property - 2% straight line  
Fixtures & fittings - 33% straight line  
Office equipment - 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

**2.9 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**3. Employees**

The average number of employees, including directors, during the year was 11 (2019 - 12).

**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. Taxation**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<b>£</b>
<b>Corporation tax</b>		
Current tax on profits for the year	504	1,492

**Deferred tax**

**Factors affecting tax charge for the year**

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2019 - 19%).

**Factors that may affect future tax charges**

There were no factors that may affect future tax charges.

**5. Tangible fixed assets**

	<b>Long Term Leasehold Property £</b>	<b>Fixtures &amp; fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2020	1,330,400	43,334	138,351	1,512,085
Additions	-	-	2,543	2,543
	<u>1,330,400</u>	<u>43,334</u>	<u>140,894</u>	<u>1,514,628</u>
At 31 December 2020	1,330,400	43,334	140,894	1,514,628
	<u>1,330,400</u>	<u>43,334</u>	<u>140,894</u>	<u>1,514,628</u>
<b>Depreciation</b>				
At 1 January 2020	14,255	43,334	128,639	186,228
Charge for the year on owned assets	1,188	-	5,360	6,548
	<u>15,443</u>	<u>43,334</u>	<u>133,999</u>	<u>192,776</u>
At 31 December 2020	15,443	43,334	133,999	192,776
	<u>15,443</u>	<u>43,334</u>	<u>133,999</u>	<u>192,776</u>
<b>Net book value</b>				
At 31 December 2020	1,314,957	-	6,895	1,321,852
	<u>1,314,957</u>	<u>-</u>	<u>6,895</u>	<u>1,321,852</u>
<i>At 31 December 2019</i>	<i>1,316,145</i>	<i>-</i>	<i>9,712</i>	<i>1,325,857</i>
	<u>1,316,145</u>	<u>-</u>	<u>9,712</u>	<u>1,325,857</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**6. Debtors**

	2020 £	2019 £
Trade debtors	19,692	55,684
Other debtors	65,163	53,639
Prepayments and accrued income	33,363	18,133
	<u>118,218</u>	<u>127,456</u>

**7. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	2,976	18,293
Corporation tax	504	1,492
Other taxation and social security	7,822	5,541
Other creditors	260,373	250,951
Accruals and deferred income	25,112	28,844
	<u>296,787</u>	<u>305,121</u>

**8. Creditors: Amounts falling due after more than one year**

	2020 £	2019 £
Accruals and deferred income	2,330	2,635
	<u>2,330</u>	<u>2,635</u>

**9. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**10. Pension commitments**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. There were no contributions payable to the scheme outstanding at the year end.

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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
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**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	Note	2020 £	2019 £
Turnover		415,474	497,869
Cost Of Sales		(25,192)	(63,797)
		<hr/>	<hr/>
<b>Gross profit</b>		<b>390,282</b>	<b>434,072</b>
		<hr/>	<hr/>
<b>Less: overheads</b>			
Administration expenses		(397,885)	(425,277)
		<hr/>	<hr/>
<b>Operating (loss)/profit</b>		<b>(7,603)</b>	<b>8,795</b>
Interest receivable		2,654	3,221
Interest payable		(18)	-
Tax on profit on ordinary activities		(504)	(1,492)
		<hr/>	<hr/>
<b>(Loss)/Profit for the year</b>		<b>(5,471)</b>	<b>10,524</b>
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**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
<b>Turnover</b>		
Fines	<b>45,289</b>	<i>78,607</i>
Fees and subscriptions	<b>43,618</b>	<i>50,751</i>
Handbooks and advertising	<b>-</b>	<i>70</i>
Patrons and referees subscriptions	<b>5,200</b>	<i>7,540</i>
Room and facility hire	<b>125</b>	<i>9,011</i>
Sponsorship	<b>20,807</b>	<i>24,672</i>
FA Rule 8E distribution	<b>7,550</b>	<i>18,918</i>
Development programme	<b>20,768</b>	<i>93,644</i>
Administration grants	<b>209,638</b>	<i>210,257</i>
CJRS Furlough grants	<b>60,798</b>	<i>-</i>
Miscellaneous	<b>1,681</b>	<i>4,399</i>
	<hr/> <hr/>	<hr/> <hr/>
	<b>415,474</b>	<i>497,869</i>
	<hr/> <hr/>	<hr/> <hr/>
	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
<b>Cost of sales</b>		
Development programme	<b>25,192</b>	<i>63,797</i>
	<hr/> <hr/>	<hr/> <hr/>

**CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED**  
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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Administration expenses</b>		
Staff salaries	283,617	279,136
Staff national insurance	20,115	22,871
Staff pension costs - money purchase schemes	7,597	7,440
County and representative matches	(700)	3,029
Printing and stationery	714	3,250
Postage	452	1,577
Telephone and fax	5,051	5,780
Equipment and software maintenance	2,571	4,686
Office equipment hire	621	-
Donations and presentations	500	25
Accountancy and professional fees	16,746	18,444
Bank charges	1,563	3,095
Council and office travelling	237	1,426
Assessors' travelling expenses	-	1,590
Sundry expenses	741	4,683
Rent	3,510	3,310
Rates	20,819	20,627
Light and heat	7,498	10,252
Cleaning	1,877	3,773
Insurances	3,591	3,638
Building repairs and renewals	6,592	9,960
Depreciation (net of grants)	4,972	3,906
Marketing and communications	1,428	3,146
League and cup trophies	7,511	8,352
Staff and council clothing, caps, ties and badges	262	1,281
	<u>397,885</u>	<u>425,277</u>
	2020 £	2019 £
<b>Interest receivable</b>		
Bank interest receivable	2,654	3,221
	<u>2,654</u>	<u>3,221</u>
	2020 £	2019 £
<b>Interest payable</b>		
Other interest - on overdue tax	18	-
	<u>18</u>	<u>-</u>