

Registered number: 03926705

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	Mr G Cardno Mr R Bennett Miss E Verrall Mr D Grainge Mr J Horsley Mr W McKnight (resigned 30 June 2021) Mr K Brar Ms G Jacca Ms N Measures (appointed 6 July 2021) Mr J Martin (appointed 1 July 2021)
Company secretary	Miss E Verrall
Registered number	03926705
Registered office	1st Floor Stratton Court Kimber Road Abingdon Oxfordshire OX14 1SG

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

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BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The directors present their report and the financial statements for the year ended 30 June 2021.

Principal activity

The principal activity of the company continued to be that of sports activities.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

Mr G Cardno
Mr R Benett
Miss E Verrall
Mr D Grainge
Mr J Horsley
Mr W McKnight (resigned 30 June 2021)
Mr K Brar
Ms G Jacca

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Mr G Cardno
Director

Date: 25 October 2021



Ms E Verrall
Director

Date: 25 October 2021

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BERKS & BUCKS FOOTBALL
ASSOCIATION LIMITED
FOR THE YEAR ENDED 30 JUNE 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Berks & Bucks Football Association Limited for the year ended 30 June 2021 which comprise the Statement of income and retained earnings, the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Berks & Bucks Football Association Limited, as a body, in accordance with the terms of our engagement letter dated 29/05/2020. Our work has been undertaken solely to prepare for your approval the financial statements of Berks & Bucks Football Association Limited and state those matters that we have agreed to state to the Board of directors of Berks & Bucks Football Association Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berks & Bucks Football Association Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Berks & Bucks Football Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Berks & Bucks Football Association Limited. You consider that Berks & Bucks Football Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Berks & Bucks Football Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MHA MacIntyre Hudson

Chartered Accountants

Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

Date: 26/10/2021

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
Income	754,494	1,269,440
Cost of sales	(295,917)	(637,951)
Gross surplus	458,577	631,489
Administrative expenses	(509,302)	(753,547)
Other operating income	91,948	47,840
Operating surplus/(deficit)	41,223	(74,218)
Income from fixed assets investments	37,054	16,929
Interest receivable and similar income	9	50
Surplus/(deficit) before tax	78,286	(57,239)
Surplus/(deficit) for the financial year	78,286	(57,239)
Retained earnings at the beginning of the year	395,222	452,461
	395,222	452,461
Surplus/(deficit) for the the financial year	78,286	(57,239)
Retained earnings at the end of the year	473,508	395,222

The notes on pages 7 to 11 form part of these financial statements.

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED
REGISTERED NUMBER: 03926705

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	63,559	72,470
		<u>63,559</u>	<u>72,470</u>
Current assets			
Debtors: amounts falling due within one year	5	52,856	32,314
Current asset investments	6	405,075	368,021
Cash at bank and in hand	7	135,117	171,694
		<u>593,048</u>	<u>572,029</u>
Creditors: amounts falling due within one year	8	(168,210)	(234,388)
Net current assets		424,838	337,641
Total assets less current liabilities		<u>488,397</u>	<u>410,111</u>
Net assets		<u>488,397</u>	<u>410,111</u>
Reserves			
Other reserves		14,889	14,889
Income and expenditure account		473,508	395,222
		<u>488,397</u>	<u>410,111</u>

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED
REGISTERED NUMBER: 03926705

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr G Cardno
Director

Miss E Verrall
Director

Date:

Date:

The notes on pages 7 to 11 form part of these financial statements.

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. General information

Berks & Bucks Football Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, Stratton Court, Kimber Road, Abingdon, Oxfordshire, OX141SG.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Pensions**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	5% straight line
Fixtures and fittings	-	25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Accounting policies (continued)**2.11 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

3. Employees

The average monthly number of employees, including directors, during the year was 25 (2020 - 25).

4. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 July 2020	84,686	93,100	177,786
At 30 June 2021	<u>84,686</u>	<u>93,100</u>	<u>177,786</u>
Depreciation			
At 1 July 2020	22,524	82,792	105,316
Charge for the year on owned assets	4,234	4,677	8,911
At 30 June 2021	<u>26,758</u>	<u>87,469</u>	<u>114,227</u>
Net book value			
At 30 June 2021	<u><u>57,928</u></u>	<u><u>5,631</u></u>	<u><u>63,559</u></u>

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Tangible fixed assets (continued)

The net book value of land and buildings may be further analysed as follows:

	2021 £	2020 £
Long leasehold	57,928	62,163
	<u>57,928</u>	<u>62,163</u>

5. Debtors

	2021 £	2020 £
Trade debtors	18,641	355
Prepayments and accrued income	34,215	31,959
	<u>52,856</u>	<u>32,314</u>

6. Current asset investments

	2021 £
Unlisted investments	405,075
	<u>405,075</u>

7. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	135,117	171,694
	<u>135,117</u>	<u>171,694</u>

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

8. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	25,524	37,542
Other taxation and social security	8,998	10,706
Other creditors	133,688	186,140
	<u>168,210</u>	<u>234,388</u>

9. Reserves**Other reserves**

Other reserves represents the designated funds for Referees CRB support. Berks & Bucks Football Association Limited also holds funds amounting to £17,822 (2020: £18,572) on behalf of The Support Fund. These do not form part of the financial statements.

10. Company status

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited. In the event of the company being wound up, all persons who are members of the company or who ceased to be a member within one year preceeding the winding up order, are liable to sum £10 towards any resulting deficit.

11. Other financial commitments

The total commitments which are not included in the balance sheet amount to £942,975 (2020: £992,981). These were in respect of operating lease.

Registered number: 03926705

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED



**DETAILED ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 30 JUNE 2021**

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
Income	754,494	1,269,440
Cost Of Sales	(295,917)	(637,951)
Gross surplus	<u>458,577</u>	<u>631,489</u>
Gross surplus %	60.8 %	49.7 %
Other operating income	91,948	47,840
Less: overheads		
Administration expenses	(509,302)	(753,547)
Operating (Deficit)/ surplus	<u>41,223</u>	<u>(74,218)</u>
Interest receivable	9	50
Investment income	37,054	16,929
(Deficit)/ surplus for the year/period	<u>78,286</u>	<u>(57,239)</u>

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
Income		
Affiliation and cup entry fees	17,063	138,178
Referee registrations	21,682	18,306
Fines and costs	119,822	160,937
Coach education	9,390	295,315
Referee education	-	37,046
FA grant	451,862	549,389
FA cup and international tickets	-	31,110
County Plan non grant	1,498	11,908
Sponsorship	30,000	15,000
Other Revenue	3,866	12,232
Personal Accident Insurance	99,311	19
	<u>754,494</u>	<u>1,269,440</u>
	2021 £	2020 £
Other operating income		
CJRS grant	<u>91,948</u>	<u>47,840</u>
	2021 £	2020 £
Cost of sales		
Affiliation and cup costs	91,491	28,557
Coach education	6,289	273,787
Referee education	3,055	21,630
FA grant - salaries and County plan	194,417	276,892
Other direct costs	555	7,217
FA cup and international tickets	110	20,461
Youth representative matches	-	9,407
	<u>295,917</u>	<u>637,951</u>

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	£	£
Administration expenses		
Directors' national insurance	5,866	143
Directors' remuneration	69,142	-
Staff salaries	142,822	351,755
Staff national insurance	23,819	46,895
Staff pension costs	27,555	37,499
Motor running costs	2,261	27,262
Motor vehicle leasing cost	5,752	12,627
Entertainment	-	639
Printing and stationery	5,866	8,906
Telephone and fax	13,291	13,106
Computer costs	9,038	7,601
Charity donations	-	1,874
Legal and professional	7,092	23,363
Accountancy fees	4,640	5,670
Bank charges	2,439	4,260
Bad debts	207	-
Sundry expenses	1,785	3,587
Rent and service charges	112,248	106,274
Light and heat	6,773	8,407
Service charges	53,641	55,831
Insurances	1,745	1,083
Repairs and maintenance	4,409	26,864
Depreciation - fixtures and fittings	4,677	5,667
Depreciation - leasehold property	4,234	4,234
	<u>509,302</u>	<u>753,547</u>
	2021	2020
	£	£
Interest receivable		
Bank interest receivable	9	50
	<u>9</u>	<u>50</u>

BERKS & BUCKS FOOTBALL ASSOCIATION LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
Investment income		
Unrealised gains on investments	37,054	16,929
	<u>37,054</u>	<u>16,929</u>
	<u><u>37,054</u></u>	<u><u>16,929</u></u>

