



Royal Navy Football Association

THE ROYAL NAVY FOOTBALL ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 April 2018



THE ROYAL NAVY FOOTBALL ASSOCIATION

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FOR THE YEAR ENDED 30 APRIL 2018**

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**THE ROYAL NAVY FOOTBALL ASSOCIATION
REPORT OF THE TRUSTEES**

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The trustees present their report with the financial statements of the charity for the period ended 30 April 2018. The trustees have adopted the provisions of the 2015 Charities Statement of Recommended Practice (SORP) that meets Financial Reporting Standard (FRS) 102.

LEGAL AND ADMINISTRATIVE INFORMATION

Charitable Company Name

The name of the Charitable Incorporated Organisation ("the CIO") is "The Royal Navy Football Association", often abbreviated to RNFA

Trustees

Vice Admiral Peter J Wilkinson, CB, CVO
Captain John Lavery, MVO, Royal Navy
Lt Cdr Steve G Vasey, Royal Navy
CSgt Ian Mulholland
Lwtr Luke Pierce

Chair
Treasurer

CEO

Mr S H Johnson

Registered Office

Room G32
HMS Temeraire
Portsmouth
Hampshire, PO1 2HB

Registered Charity Number

1164897 - First registered on 17 December 2015

Accountants

David Bailey, Chartered Accountants
28 Landport Terrace
Portsmouth
Hants PO1 2RG

Bankers

Nat West Bank
130 Commercial Road
Portsmouth
Hants
PO1 1EJ

Legal Advisers

Charles Russell LLP
5 Fleet Place
London EC4M 7RD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is a Charitable Incorporated Organisation (CIO). It was registered in its current legal form on 17 December 2015. The Charity was previously an unincorporated association but changed its legal form to a CIO. The assets and liabilities of the unincorporated association were transferred to the CIO on 7th July 2016.

Organisational Structure

The governing body of the RNFA is the Board of Trustees, which comprises up to 6 members and meets three times a year to review charitable objectives, strategy, the risk register and performance. Trustees are elected or appointed for a three year term, and may, subject to Board approval, serve for further three year terms. The Chairman and CEO attend all Board of Trustees meetings

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

All appointments of trustees are based on the principle of competency and in order to benefit from a broad spread of expertise. All appointments and re-appointment of trustees are based on the articles of the Constitution, and will be decided by the members at the annual general meeting.

On appointment, all new Trustees will be provided with a copy of the Constitution and any amendments made to it, a copy of the CIO's latest trustees' annual report and statement of accounts. They will be briefed on their duties and responsibilities as a Trustee, and will be offered training courses if required to improve their ability to perform their duties. The Register of Trustees is maintained with the Statutory Records of the RNFA by the CEO.

The trustees shall manage the affairs of the CIO in accordance with the articles of the Constitution, and have delegated the day-to-day running of the Royal Navy Football Association to the Executive Committee, who are tasked with achieving the objectives set within the RNFA strategic plan (2018-2021).

Facility Management

The Charity does not own any specific facilities, as the RNFA utilises the facilities that are provided by the Ministry of Defence in pursuit of the combined objectives to promote physical efficiency by participating in sport. The current offices are situated within HMS Temeraire the centre for Navy sport in Portsmouth.

Volunteers and Related Parties

The Trustees all give their services voluntarily and receive no remuneration for their activities, other than travel, training courses and incidental expenses. The serving members of the Board undertake their RNFA duties as volunteers in addition to their normal line duties and receive no remuneration for their services.

Management

Whilst the Trustees retain full responsibility for the CIO, the management and day-to-day running of the RNFA has been delegated to the Executive Committee and General Council within the conditions set in the RNFA Handbook.

The Executive Committee consist of the following appointments:

Chairman	Chairman of Referees
Vice Chairman	Head of Marketing and Sponsorship
CEO	Head Of Representative Football
Head of Strategy and Business	Head of Women's Football
Football Development Manager	Head Of Development Teams
PRO	Head of Clubs, Leagues and Competitions

All RNFA Executive Committee officials are serving Royal Navy/Royal Marines personnel, who undertake the roles on a voluntary basis on top of their high pressure military appointments with the exception of the CEO and the Football Development manager who are funded by the Football Association. All vacancies within the RNFA area are advertised on the RNFA website inviting volunteers, both serving and civilians, to be considered for selection; all Executive Committee appointments are re-appointed at the AGM.

Employees

The RNFA employs the following personnel in a full time capacity:

CEO	Mr Steve Johnson (2003)	FA Funded post
Football Development Manager	Ms Kim Stenning (2016)	FA Funded post

The RNFA permanently employs the following personnel in a part time capacity:

Development Co-Ordinator	Mrs Hannah Okell (2016)	FA Funded post
Financial Assistant	Mrs T Wilkinson (2001)	RNFA Funded post

Royal Navy Secondment

Assistant Secretary	Petty Officer Ross Mcevoy	Royal Navy funded position
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Petty Officer Mcevoy is provided by the Royal Navy in a permanent recognised role by the Naval Service. He commenced his appointment April 2018 and is due to be replaced in April 2020. His position forms part of the RNFA Business plan risk register.

Chairman's Overview

This report covers the period from 1 April 2017 to 30 April 2018.

The reporting period has seen continued growth in overall activity in support of the RNFA delivering our charitable objective and meeting the compulsory requirements of the FA. Our annual Inter Services fixtures remain the head mark to measure achievement for the senior male and female teams as well as our development squads against both the Army and Royal Air Force, and through the commitment of permanent staff and volunteers we continue to make significant progress.

More pleasingly Women's football, grassroots and development opportunities go from strength to strength. Our benchmarks that are being set by the FA are being met and more importantly, where we have the opportunity to surpass them, this is being driven by an ambitious and dedicated staff. Consistency of support at every level remains our priority, which extends to participation at every level regardless of location, quality, and quantity.

The strength of our relationships with our Trustees and our early commitment to becoming a Charitable Incorporated Organisation is reaping benefits, and is now being used as best practice within Naval Sports, and is being used to advise FA Counties on the process to achieve the status. As a consequence, our Trustees have been instrumental in the financial management of our current resource and we now have an appropriate investment portfolio that is protected for both long term stability and to provide a restricted fund to support specific activities for our participants.

Our aim, as driven by our President, is to go from 'Good to Great', and with the continued support of our permanent and voluntary staff, the Naval Service, our Trustees, and the FA then we believe this target is achievable within the current approved FA Business Plan taking us out to 2021.

Commander Stephen Anderson OBE (Chairman)

OBJECTIVES AND ACTIVITIES

The object of the CIO is to promote the physical efficiency of members of the Royal Navy and Royal Marines through the provision of administrative and financial support and facilities to enable past and present members of all ranks of the Royal Navy and Royal Marines and their dependants to participate in sport.

In order to achieve this we will strive to provide innovative solutions in:

- Growing our volunteer workforce for all areas of the game.
- Promoting amateur sport for the benefit of the public in particular by encouraging the participation of young people in the game of Football.
- Being inclusive and non-discriminatory whilst providing a wide menu of opportunities.
- To provide new opportunities that meet the needs of current and future generations.
- Communication to our customers and respond to their needs and wishes.
- Improving the quality of our coaches.

The Royal Navy Physical Development (PDev) Strategy recognises that for men and women to be fully effective, they must be physically and mentally fit and possess the qualities of self-discipline, stamina, courage and a competitive spirit. These qualities are embedded during basic training and enhanced through operational experience and a vibrant programme of Sport, Fitness and Adventure Training. As the most popular sport played in the Royal Navy and Royal Marines, the Royal Navy FA has a key role to play in this strategy of ensuring our people are fit to fight and fit for life.

Strategic Objectives



High Quality introduction to football

Ensure regulations & competition is at the highest quantity & quality to provide opportunities for everyone.



Embrace all formats, engage all participants

Introduce and support flexible formats of the game.

Be Inclusive and non-discriminatory to allow opportunities for all.



Develop leagues & Clubs

Rules and regulations are at a high standard and comply with all FA policies.

Ensure Safeguarding Operating Standards are met in line with NGB requirements.



Recruit, Develop & Support

Comprehensive Coach Education programme to support:

- Referees
- coaches

Introduce a strategy to recruit more volunteers



Modernise & Innovate

Attract increased investment to the game

Objectives and Activities (Continued):

During this reporting period the Royal Navy FA has continued to deliver on its “2015-18” strategic plan mapped to the FA’s National Game strategy, as well as the strategic goals of the Royal Navy. It is also the second full reporting period as a Charitable Incorporated Organisation (CIO).

Traditionally the Royal Navy FA has concentrated its efforts towards cup competitions, leagues, and representative football. During this period The RNFA have had a significant shift in focus, in sustaining and increasing participation through flexible formats, small sided football and recreational sessions to ultimately create a football family. The employment of the Football Development Manager (FDO) in August 2016 has given us the opportunity to review our existing Key Performance Indicators (KPI) and to set SMART targets that have been achieved and in some cases exceeded this period. In setting these targets we need to be mindful of the unique characteristics, both political and demographic of the RNFA. 5 yearly Strategic Defence reviews can impact significantly on the numbers and availability of our people and the finance available from service funds. These factors remain out of our control; but make it even more important that we have realistic targets and robust measures for tracking progress and controlling our available resources.

As both a registered charity and a constituent body of the Football Association, we are committed to promoting participation and enjoyment of Football at all levels within the Naval Service. We have invested a huge amount of resource into grassroots projects with the aim of increasing participation, focusing on Retention and Re-Engagement. Good examples of this were the over 30’s event at St Georges Park and the Beach football competition at Weymouth.

Performance levels of the representative teams have been encouraging and although no trophies were won, there is positive optimism about the years ahead. The provision of a Women’s Development side is providing increased opportunities for emerging players who otherwise would not be sufficiently proficient to break into the female representative side but wish to play competitive football as opposed to recreational. Elsewhere the provision of coaching and refereeing courses is resulting in greater opportunities for those wishing to get involved in other areas of the game.

National Governing Body requirements for Safeguarding Operating Standards (SOS) along with government legislation on General Data Protection Regulations (GDPR) created increased demands on the association; however these have been met ensuring compliance in both areas.

The focus at the end of this period was to start engagement with stakeholders and planning for a new strategic plan (2018-21) linked to the FA’s new strategic plan. Successful acceptance of the plan by the Football Association (August 2018) will guarantee NGB funding until July 2021.

FINANCIAL REVIEW

Grants

The RNFA receives annual grants from:

- **Naval Service Sports Charity** - This grant is in support of operational costs along with delivery projects as detailed in the RNFA Business Plan. A business case is compiled each year and a figure bid for aligned to the association requirements and current financial status.
- **The Football Association (FA)** – This grant is used for workforce salaries and a revenue grant to support the Development delivery projects that support The FA's National Game Strategy (2016-19).
- **Sponsorship** – To support delivery of Cup Competitions and Representative Football

The focus of the RNFA remains on financing the operating costs of football throughout the Naval Service. Through the grants above and locally generated sponsorship the association operates and funds:

- 5 representative teams (Over 30 fixtures per season)
- Delivery of an Inter-Regional and Navy Cup Competition for all affiliated Clubs (11 v 11)
- Delivery of a needs led Coach Education programme with Community access.
- Delivery of Development projects in support of both the FA and RNFA strategic objectives.
- Employment of 2 full time and 2 part time staff

The finance function of the RNFA is undertaken by the part time financial officer along with the full time CEO. Financial reporting is a standing agenda item at every Executive Board meeting. A major change as a CIO is that budget approval is now recommended at Executive level and is now approved by the Trustees at the beginning of each financial year.

Investments and Reserves Policy

Having conducted a review of the existing investment portfolio, (valued at £59,891) and the level of unrestricted funds available within the current account, the Board of Trustees agreed to create a new restricted fund from which any associated future growth or dividend would be used to exclusively support overseas visits and training camps for all representative teams. The initial level of this fund would be set at £100,000 and created from the existing investment portfolio and cash. In order to minimise management charges, increase oversight expertise and maximise investment return it was decided to recover the existing investment portfolio and then place the new fund within the significantly larger investment portfolio held by the Royal Navy Royal Marines Charity under a custodian agreement.

The Trustees also believe that it remains reasonable to maintain a level of free reserves equivalent to 12 months costs of charitable activities and thus enable the charity to continue its activities for at least one year in the event of significant loss of income (Risk 1 – Highest Priority Risk Register).

A reserves policy has been produced which confirms that any growth or dividend received from the investments should usually be restricted to support overseas visits and training camps for all representative teams. There is a possibility of an overseas tour in November 2019 to Australia.

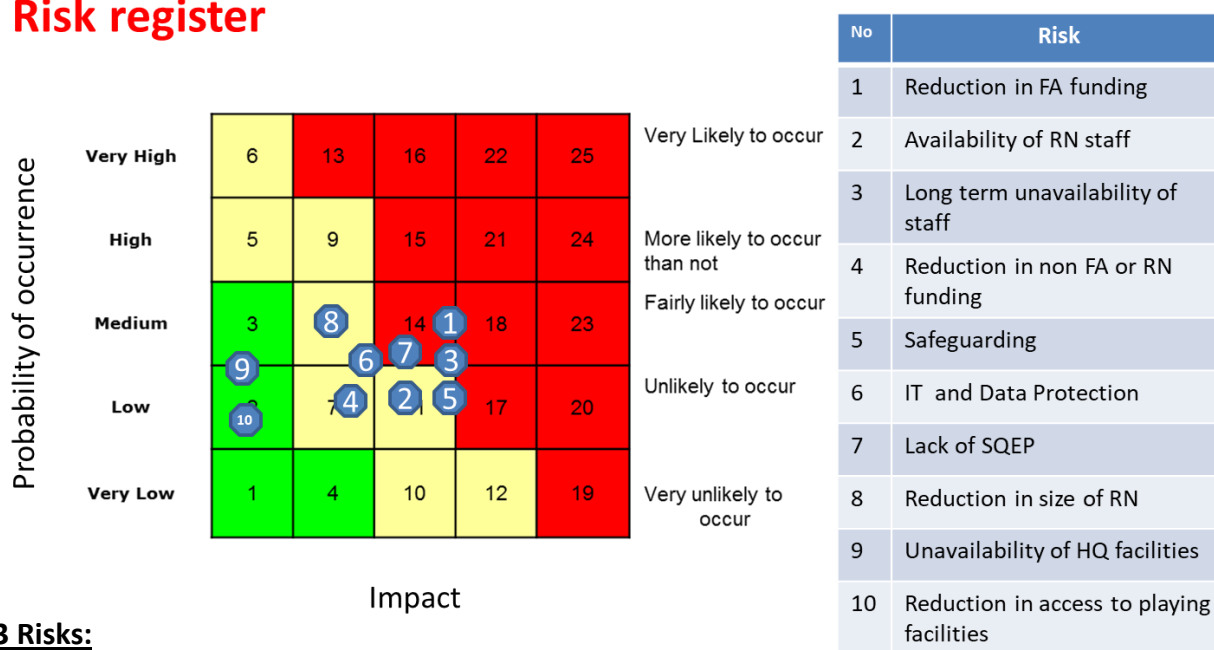
Staff Redundancy Policy

The financial forecast for staff redundancy payments as of the 30 April 2018 would be £15,500.

Risk Management

The Executive Committee maintain a Risk Matrix to enable them to examine the principal areas of the charities operations and consider what other risks may arise. The risk matrix is kept up to date by the Executive Committee Chairman and is examined at each Board Meeting and presented to the Trustees at each of their meetings. In the opinion of the Trustees, the charity has established systems that allow the risks to be mitigated to an acceptable level.

Risk register



Top 3 Risks:

Risk

1. Removal of FA Funding

2. Availability of RN Staff

3. Long Term unavailability of staff

Mitigation

The RNFA Reserves Policy is to retain 12 full months operating costs plus any redundancy payments

Contractual agreement with the FA for funding is caveated against the RN providing an assistant secretary

- Staff multi role trained
- Job share option with Hampshire FA

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charitable law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the charity independent examiner is unaware; and
- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees declare that they have approved the trustees' report for the period ended 30 April 2018.

Signed on behalf of the Trustees on 26th October 2018

A handwritten signature in blue ink, appearing to read 'P J Wilkinson', is written over a faint circular stamp.

Vice Admiral P J Wilkinson – Trustee (Chairman)

**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS
OF THE ROYAL NAVY FOOTBALL ASSOCIATION**

For the year ended 30 April 2018

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this period under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

Examine the Accounts under Section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with Section 130 of the Charities Act; and to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



MARTIN PIERCE FCCA

28 Landport Terrace
Portsmouth
PO1 2RG

29th October 2018

**ROYAL NAVY FOOTBALL ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 30 April 2018

	Schedule	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018	Total Funds 2017 £
INCOMING RESOURCES					
Incoming Resources from generated funds:					
Voluntary Income - Grants and Sponsorship	3a	37,381	110,599	147,980	147,510
Investment Income		1,513	-	1,513	60
Incoming resources from charitable activities:					
Football Development Income		18,868	-	18,868	20,125
Competition Income	3b	1,360	-	1,360	920
Referees' Income	3c	1,522	-	1,522	1,660
Other Income	3d	<u>271</u>	<u>-</u>	<u>271</u>	<u>36</u>
TOTAL INCOMING RESOURCES		<u>60,915</u>	<u>110,599</u>	<u>171,514</u>	<u>170,311</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Sponsors Servicing		2,390	-	2,390	4,297
Charitable Activities:					
Football Development Expenses	4a	15,862	44,509	60,371	60,152
Representative Match Expenses	4b	20,007	8,237	28,244	37,985
Competition Expenses		2,778	-	2,778	2,357
Referees Expenses		1,802	-	1,802	4,195
RNFA Handbooks		652	-	652	652
Subscriptions and Donations		2,895	-	2,895	2,745
Governance Costs:					
Administration Expenses	4c	10,364	49,946	60,310	67,666
Depreciation	4d	<u>1,647</u>	<u>-</u>	<u>1,647</u>	<u>1,727</u>
TOTAL RESOURCES EXPENDED		<u>58,397</u>	<u>102,692</u>	<u>161,089</u>	<u>181,776</u>
NET INCOMING RESOURCES		2,518	7,907	10,425	(11,465)
NET GAINS(LOSSES) ON INVESTMENT ASSETS		<u>597</u>	<u>-</u>	<u>597</u>	<u>7,591</u>
NET SURPLUS(DEFICIT) FOR THE YEAR		3115	7,907	11,022	(3,874)
Funds brought Forward 1 May 2017		<u>215,002</u>	<u>9,257</u>	<u>224,259</u>	<u>228,133</u>
Funds Carried Forward 30 April 2018		<u>218,117</u>	<u>17,164</u>	<u>235,281</u>	<u>224,259</u>

The schedules on Pages 15 and 16 form part of this Account

**ROYAL NAVY FOOTBALL ASSOCIATION
BALANCE SHEET**

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At 30 April 2018

		2018		2017	
	Note	£	£	£	£
FIXED ASSETS					
Tangible	6		3,715		5,362
Investments	7		<u>98,469</u>		<u>59,891</u>
			102,184		65,253
CURRENT ASSETS					
Stock of Equipment		1,147		1,330	
Sundry Debtors and Prepayments	8	18,628		10,290	
Cash at Bank					
- NatWest Reserve Account		133,097		159,860	
- NatWest Current Account		3,613		2,980	
Cash in Hand		<u>320</u>		<u>330</u>	
		<u>156,805</u>		<u>174,790</u>	
CREDITORS: amounts falling due within one year:					
Grants Received in Advance		7,000		7,000	
Income Received in Advance		3,588		5,403	
Sundry Creditors		<u>13,120</u>		<u>3,381</u>	
		<u>23,708</u>		<u>15,784</u>	
NET CURRENT ASSETS			<u>133,097</u>		<u>159,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,281</u>		<u>224,259</u>
FUNDS OF THE CHARITY					
Restricted Funds			17,164		9,257
Unrestricted Funds			<u>218,117</u>		<u>215,002</u>
			<u>235,281</u>		<u>224,259</u>

The financial statements on pages 9 -16 were approved by the trustees on 26th October 2018 and signed on their behalf by:



Vice Admiral P J Wilkinson – Trustee (Chair)

NOTES TO THE ACCOUNTS**For the year ended 30 April 2018****1. BASIS OF PREPARATION**

- a. **Basis of accounting.** These Accounts are prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant notes to these accounts.
- b. The Accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.
- c. **Going Concern.** The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on grants, sponsorship and charitable activities. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2. ACCOUNTING POLICIES

- a. **Recognition of income.** Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies, together with sponsorship and donations, and other income from activities are in furtherance of the charity's objectives. Funds received are recognised as restricted when there is an agreed and explicit condition of the grant or donor. Occasionally, funds received for future activities are carried forward at the year end.
- b. **Resources Expended.** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- c. **Governance Costs.** Governance costs include the costs of meeting the constitutional and statutory requirements of the charity, including the accountancy and independent examination fees.

NOTES TO THE ACCOUNTS

For the year ended 30 April 2018**ACCOUNTING POLICIES** - continued

- d. **Pension Costs.** The charity operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.
- e. **Capitalisation and Depreciation of Tangible Fixed Assets.** In line with Royal Navy accounting policy, tangible fixed assets are capitalised and depreciated at the rates stated under Note 6.
- f. **Fixed Asset Investment.** Quoted shares and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end.
- g. **Stocks.** Corporate clothing held for sale as part of charitable activity is valued at the lower of cost or net realisable value.
- h. **Debtors.** These are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
- i. **Funds Accounting.** Funds held by the charity are:
 - I. **Unrestricted Funds:** These are funds that can be used in accordance with the charitable objectives at the discretion of the Trustees.
 - II. **Restricted Funds:** These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor.

NOTES TO THE ACCOUNTS

For the year ended 30 April 2018

3. SCHEDULES OF INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2018	2018	2018	2017
	£	£	£	£
a. GRANTS AND SPONSORSHIP				
RN Sports Charity Grant	7,000	-	7,000	15,000
FA Development Plan Grant	4,881	3,881	8,762	6,535
Other FA Grants	2,000	8,052	10,052	2,674
Sports Lottery Grants	-	24,172	24,172	20,739
FA Salary Grants	-	74,494	74,494	78,562
Ivor Dewdney Pasties - Sponsorship	3,000	-	3,000	3,000
Trinity Insurance Sponsorship	2,500	-	2,500	2,500
ESS Sponsorship	7,500	-	7,500	7,500
Carbon 60 Sponsorship	6,000	-	6,000	6,000
Mappin and Webb Sponsorship	2,000	-	2,000	4,000
Donations:				
- RNFA Supporters Club	1,000	-	1,000	1,000
- Thales Donation	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
	<u>37,381</u>	<u>110,599</u>	<u>147,980</u>	<u>147,510</u>
b. COMPETITION INCOME				
Navy Cup	480	-	480	500
Inter Command Cup	250	-	250	-
Administration Charge - Cautions and Sending Off	<u>630</u>	<u>-</u>	<u>630</u>	<u>420</u>
	<u>1,360</u>	<u>-</u>	<u>1,360</u>	<u>920</u>
c. REFEREES' INCOME				
Registrations	850	-	850	1,370
Course Fees	<u>672</u>	<u>-</u>	<u>672</u>	<u>290</u>
	<u>1,522</u>	<u>-</u>	<u>1,522</u>	<u>1,660</u>
d. OTHER INCOME				
Surplus(Deficit) on Sale of Football Tickets	221	-	221	(64)
Inflatable Hire	<u>50</u>	<u>-</u>	<u>50</u>	<u>100</u>
	<u>271</u>	<u>-</u>	<u>271</u>	<u>36</u>

4. SCHEDULES OF RESOURCES EXPENDED

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
a. FOOTBALL DEVELOPMENT EXPENSES				
Coaching and Other Course Expenditure	10,743	-	10,743	11,102
Football Development Wages and Expenses	-	38,257	38,257	35,929
Football Development Staff Pensions	-	894	894	586
Grassroots Development Expenses	-	5,358	5,358	6,282
Equipment Expenses	<u>5,119</u>	<u>-</u>	<u>5,119</u>	<u>6,253</u>
	<u>15,862</u>	<u>44,509</u>	<u>60,371</u>	<u>60,152</u>
b. REPRESENTATIVE MATCH EXPENSES				
RNFA Senior XI	5,649	-	5,649	10,967
RNFA Development XI	4,484	-	4,484	2,069
RNFA Women's XI	4,640	-	4,640	5,340
Tours	<u>5,234</u>	<u>8,237</u>	<u>13,471</u>	<u>19,609</u>
	<u>20,007</u>	<u>8,237</u>	<u>28,244</u>	<u>37,985</u>
c. ADMINISTRATION EXPENSES				
Office Supplies	299	-	299	371
Telephone	371	-	371	337
Postage	23	-	23	48
Motor Vehicle Expenses	1,208	-	1,208	592
Legal Fees re Charitable Status	-	-	-	2,894
Sundry Expenses	664	-	664	895
Committee Expenses and Meetings	465	-	465	2,083
Insurances	456	-	456	469
Staff Wages	3,215	45,792	49,007	51,825
Staff Pensions	-	2,428	2,428	2,594
Staff Training	-	-	-	130
Secretary's Expenses	31	1,726	1,757	2,242
Accountancy	<u>3,632</u>	<u>-</u>	<u>3,632</u>	<u>3,186</u>
	<u>10,364</u>	<u>49,946</u>	<u>60,310</u>	<u>67,666</u>
d. DEPRECIATION				
Office Equipment	490	-	490	570
Motor Vehicle	<u>1,157</u>	<u>-</u>	<u>1,157</u>	<u>1,157</u>
	<u>1,647</u>	<u>-</u>	<u>1,647</u>	<u>1,727</u>

For the year ended 30 April 2018

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

a. ACCOUNTANCY	2018	2017
	£	£
Independent Examiner's Fees	3,000	1,500
Other Accounting Services	<u>632</u>	<u>1,686</u>
	<u>3,632</u>	<u>3,186</u>
b. STAFF COSTS	2018	2017
	£	£
Salaries and Wages	82,693	82,910
Social Security Costs	3,981	3,372
Pension Costs (Defined Contribution Scheme)	3,322	3,180
Other Employee Benefits	<u>300</u>	<u>300</u>
	<u>90,296</u>	<u>89,762</u>

No employee received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000. The total amount paid to key management personnel for their services to the Charity was £65,181 (2017 - £64,324).

The average head count in the period:	2018	2017
Charitable Activities	2	2
Governance	<u>2</u>	<u>2</u>
Total	<u>4</u>	<u>4</u>

6. TANGIBLE FIXED ASSETS

	Total	Equipment	Motor Vehicle
	£	£	£
At 1 May 2017	14,912	3,348	11,564
<u>Less Accumulated Depreciation</u>	<u>(11,197)</u>	<u>(3,101)</u>	<u>(8,096)</u>
Net Book Value at 30 April 2017	<u>3,715</u>	<u>247</u>	<u>3,468</u>

In line with the Royal Navy accounting policy, tangible fixed assets are capitalised and depreciated as follows:

Equipment	- 50% per annum on cost in the first year - then the balance remaining over three years
Motor Vehicle	- 50% per annum on cost in the first year - then the balance remaining over five years

For the year ended 30 April 2018

7. INVESTMENT ASSETS

	Listed Investments £	
Carrying fair value at 1 May 2017	59,891	
Additions	100,000	
Disposals	(59,891)	
Revaluations	<u>(1,531)</u>	
Carrying fair value at 30 April 2018	<u>98,469</u>	
Analysis of Investments	Fair Value at 30 April 2018 £	Cost at 30 April 2018 £
Listed Investments:		
RNRMC Investment Fund (46,222 units)	<u>98,469</u>	<u>100,000</u>

8. DEBTORS AND REPAYMENTS

All receivable within one year

	2018 £	2017 £
Sports Lottery re Secretary	6,014	6,650
Sports Lottery re FD	920	1,280
Sports Lottery re Tours	-	550
Supporters' Club Donation	-	1,000
Thales Donation	1,500	-
Monies owing for Ticket Sales	246	183
Tour Expenses	9464	-
Reimbursements Outstanding	444	28
Others	40	474
Subscriptions	<u>-</u>	<u>125</u>
	<u>18,628</u>	<u>10,290</u>

9. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Transactions with related parties:

Mrs T Wilkinson, is paid a remuneration package of £7,326 (2017 - £7,770) for her services as the charity financial assistant. Mrs Wilkinson is the wife of Vice Admiral P J Wilkinson, a Trustee of the Charity.