

COMPANY REGISTRATION NUMBER: 3937501

**Manchester County Football Association Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**For the Year Ended**  
**30 June 2021**

**BEEVER AND STRUTHERS**  
Chartered accountants & statutory auditor  
The Beehive  
Lions Drive  
Shadsworth Business Park  
Blackburn  
BB1 2QS

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year Ended 30 June 2021**

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# **Manchester County Football Association Limited**

**Company Limited by Guarantee**

**Officers and Professional Advisers**

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**The Board of Directors**

A Lawler  
C Brindley  
C E Bridgford  
J Mclellan-Grant  
Dr R Shah  
E Ward  
W D Blandamer  
G M Ryan  
KL Bardsley  
RN Britain

**Company Secretary**

C E Bridgford

**Registered Office**

The National Squash Centre  
Gate 13, Rowsley Street  
The Eithad Campus  
Manchester  
M11 3FF

**Auditor**

Beever and Struthers  
Chartered accountants & statutory auditor  
The Beehive  
Lions Drive  
Shadsworth Business Park  
Blackburn  
BB1 2QS

**Bankers**

The Co-Operative Bank  
1 Balloon Street  
Manchester  
M60 4EP

Santander Bank  
2nd Floor  
100 Ludgate House  
London  
EC4M 7RE

Metro Bank  
One Southampton Row  
London  
WC1B 5HA

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report *(continued)*

#### Year Ended 30 June 2021

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The directors present their report and the financial statements of the company for the year ended 30 June 2021.

#### Principal Activities

The Manchester Football Association (MFA) exists to promote, develop and regulate the game of football in Greater Manchester and in accordance with regulations of the Football Association (The FA).

#### FA National Game Strategy & Grant Funding

Manchester FA completed the local delivery of the FA's three-year National Game Strategy. FA. Funding from The FA amounting to a total of £1,110,155 was secured from The FA National Game Board in June 2018 for core funding for our workforce and revenue projects over for the period July 2018 to June 2021. Due to the Covid Pandemic, The Football Association reduced the funding for the 2020/21 season by £40,386.90, providing an annual grant of £319,699. The FA have confirmed that our total funding for the three years 2021 to 2024 will be £911,142.66, a reduction of £199,012 in funding compared to that provided in 2018.

#### Performance in 2020/21

The 2020/21 season was the final year in a 3-year cycle of the FAs National Game Strategy. As with all areas of the business, participation in football and the development of the game were heavily affected by the ongoing impact of the Covid-19 pandemic, with some areas of the game impacted more than others.

The player participation figures for 2020/21 are based on proxy player numbers per affiliated team. Both the disability pathway and futsal pathway were heavily impacted as result of the Covid-19 pandemic due to the increased exposure to 'at risk' adults and children and the additional restrictions placed on indoor sport respectively. Likewise, our number of registered referees were impacted by restrictions limiting the number of FA Basic Referee Courses that could be delivered to train new referees along with Youth FA Charter Standard figures impacted by an inability for volunteers to complete FA Education Courses suspended due to the pandemic and the transition to a centralised and online coach education programme

- Male Pathway - 36,680 (39,020 in 2019/20)
- Female Pathway - 3,639 (3,654 in 2019/20)
- Disability Pathway - 710 (1,390 in 2019/20)
- Futsal Pathway - 450 (1,050 in 2019/20)
- Number of Registered Referees - 482 (625 in 2019/20)
- Player Registration Coverage - 93.32% (88.68% in 2019/20)
- Youth FA Charter Standard - 88.14% (90.49% in 2019/20)
- Adult FA Charter Standard - 54.76% (54.70% in 2019/20)

From the 2021/22 season onwards, our participation figures will move to 'actual' players registered and a move to the following six performance measures for County FAs;

- Male Pathway
  - Female Pathway
  - Disability Pathway
  - Coach Development
  - Referee Development
  - Quality Grass Pitches
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# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report *(continued)*

**Year Ended 30 June 2021**

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#### Membership

Manchester FA remains focused on creating a valued Membership proposition for our Clubs and Leagues. In 2020/21 season our membership portfolio included 2570 teams across 430 Member Clubs, and 25 Manchester FA sanctioned leagues. Manchester FAs renewing Clubs received a 40% discount on their 2020/21 Membership fees. This discount offered reflected the proportion of football lost during the previous season as a result of the pandemic. This provision was supported by specific grant funding from The FA and Sport England.

Over the course of the 2020/21 season we also grew our number of Manchester FA Private Providers with seven organisations signed up to the Membership.

#### Facilities & Investment

The ability to derive investment from both the public sector and private sector is a priority for Manchester FA. During 20/21 season. A total of £994,153 was invested via the Football Foundation in Manchester FAs Member Clubs. During 2020/21 and despite the Covid Pandemic Manchester FA continued to work with Greater Manchester's Local Authorities to consider the impact to the Local Football Facility Plans (LFFPs), providing localised investment plans and priorities for the development of football facilities. Additionally, Manchester FA Member Clubs were awarded £373,071 as part of The FA's/Football Foundation and Sport England's Covid Specific Funds made available in response to the Covid-19 pandemic.

Included in the £994,153 investment was £160,757 for Grass Pitch Maintenance, Drainage and Equipment and also specifically the following funds specifically to help Clubs from the impact of Covid:

Funding Stream	Total	Delivered	Number of clubs it supported
Matchday Support Fund	£108,000	Jul 20 – Oct 20	16
Return to Football	£71,214	Jan 21 - Apr 21	81
Summer Survival Fund	£74,950	Apr 21 – Jul 21	9
Winter Survival Fund	£118,907	Jan 21 - Apr 21	9

#### Referee development

The total number of referees registered during the 2020/21 season was 536. Although this number is 89 fewer than the previous season, this was due to the impact that the Covid-19 pandemic had on grassroots football. Match Officials were uncertain how much value they would receive from their registration and therefore reluctant to register, whilst simultaneously we were unable to deliver Referee Courses in our usual numbers.

Despite the obvious challenges, it is pleasing to have retained approximately 85% of referees from the previous season.

With regards to Referee Membership, 200 fewer match officials were able to benefit from this scheme over the last year. This was impacted by the Covid-19 pandemic, as a large proportion of Members are newly qualified referees, who we were unable to enrol on referee courses.

17 referees were promoted during the 20/21 season, a 50% reduction from those successful in the previous season. This is still a significant achievement when put into context of a stop-start year. Furthermore, candidates at some levels have had their applications extended due to the circumstances which makes us hopeful for much more positive results at the end of the 21/22 season.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Directors' Report *(continued)***

**Year Ended 30 June 2021**

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#### **Fund4Football**

Manchester FA continues to offer 'Fund4Football' funding support to grassroots football and our network of clubs and leagues, our commitment to transparently reinvest the funds gained from disciplinary fines back into grassroots football. For the 2020/21 season, we moved to a rolling application period where clubs and leagues can apply for funding each month with applications reviewed and approved on a monthly basis. We awarded 69 Manchester FA Member Clubs and Leagues a total of £8,446 of direct investment back into the grassroots game, with the addition of further in-kind support from Manchester FA and its partners.

#### **Corporate Governance**

'Our Game in Manchester' underpins our ability to connect with grassroots our local communities and broader stakeholders such as public health. Through this organisational structure we continue to serve and importantly ensure we collectively across all our workforce that we are reflective of our grassroots community. Our Game in Manchester is a genuine representative model which contains representatives of the following working groups, Inclusion, Safeguarding, Regulations, Women and Girls, Refereeing, Young Leaders, Education and Competitions.

Our Board of Directors continues to be held in the highest regard; Diversity is critical in ensuring we reflect the needs of both football at all levels and the needs of a small business. Board Members are independently recruited to ensure that Manchester FA has all the skills required to govern effectively. In March / April 2020 Manchester FA conducted a Board Review and will look to make implementation of key actions during 2021/22 season. During 2020/21 Manchester FA continued to collate evidence to make a submission to The FA in the 2021/22 season to achieve the accreditation of The FA Code of Governance for County FA's code. Manchester FA continues to be held with the highest regard for such positive work in this area.

#### **FA Safeguarding operating standards**

Manchester FA continues to ensure Safeguarding is at the Heart of what we do. Our last independent assessment took place in January 2020 by Girling Hughes with our next assessment due in the 2021/22 season. Despite the challenges of Covid we have continued to work tirelessly to support our Club and League Volunteers and maintained contact via online webinars with our Club and League Welfare Officers, providing advice and support throughout the stages of the return to football.

#### **2020/21 Season our vision and purpose were:**

Our Vision and Purpose continues to be "To lead change and develop an efficient environment with structures that will be relevant and flexible for the current and future participants of the game in Manchester".



# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Directors' Report** *(continued)*

**Year Ended 30 June 2021**

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#### **Our aims and aspirations are:**

“To unite and inspire football for all in Greater Manchester and to become the strategic lead for football in the global iconic city of Greater Manchester”.

#### **Our seven key priorities to success were:**

- 1.) We will safeguard the wellbeing of those that play, officiate or volunteer within football in Greater Manchester through effective governance and guidance.
- 2.) We will utilise digital technology to develop a valued, engaging, innovative and inclusive communications proposition for all involved in football in Greater Manchester.
- 3.) We will develop a strong commercial and membership proposition that meets the needs of those that play and organise football in Greater Manchester.
- 4.) We will use the insight to deliver the National Game Strategy KPI's through collaborative and inclusive strategic partnerships within football, public, private sector, providing relevant formats for everyone.
- 5.) We will strive towards operational excellence, be compliant of all regulatory services and provide outstanding levels of customer excellence for non-regulatory services that we provide.
- 6.) We will review our organisation infrastructure, proposition, our trading capacity and our Brand.
- 7.) We will develop a 'people plan' for football in Greater Manchester (GM). Ensuring that we provide the best support, recognition and reward to our team at Manchester FA and the thousands of volunteers in GM.

#### **The Impact of COVID 19**

The impact of the Pandemic on Manchester FA has been challenging for everyone during the 2020/21 season. The reduction in funding from The FA has had a direct impact on Manchester FA, both for this season and also in relation to our longer-term outlook. The centralisation of Coach Education and the decision to offer an online alternative to the level 1 in coaching football has resulted in a change in our administration needs. The reduction in funding and the change in delivery provisions resulted in a workforce review in August and September 2020. This resulted in four roles being made redundant.

We have taken the opportunity to use the flexible furlough throughout the year to ensure we protect Manchester FA and the roles that we agreed to maintain following our Workforce Review. At all times, we have ensured the provision of the necessary services to our volunteers in Clubs and Leagues.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Directors' Report** *(continued)*

**Year Ended 30 June 2021**

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#### **Directors**

The directors who served the company during the year were as follows:

A Lawler  
C Brindley  
C E Bridgford  
J Mclellan-Grant  
Dr R Shah  
E Ward  
W D Blandamer  
G M Ryan  
KL Bardsley  
RN Britain  
J Craven

(Resigned 13 August 2020)

Those listed below have served as Independent Non-Executive Directors:

C Brindley, Dr Robina Shah, A Lawler, WD Blandamer, GM Ryan and KL Bardsley.

#### **Directors' Responsibilities Statement**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.



# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report *(continued)*

**Year Ended 30 June 2021**

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In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9th September 2021 and signed on behalf of the board by:



C E Bridgford  
Company Secretary

Registered office:  
The National Squash Centre  
Gate 13, Rowsley Street  
The Eithad Campus  
Manchester  
M11 3FF

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Manchester County Football Association Limited**

**Year Ended 30 June 2021**

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#### **Opinion**

We have audited the financial statements of Manchester County Football Association Limited (the 'company') for the year ended 30 June 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Manchester County Football Association Limited** *(continued)*

**Year Ended 30 June 2021**

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#### **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on Which We are Required to Report by Exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Manchester County Football Association Limited *(continued)***

**Year Ended 30 June 2021**

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#### **Responsibilities of Directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Manchester County Football Association Limited** *(continued)*

**Year Ended 30 June 2021**

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#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report

#### **Ability to Detect Irregularities**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Obtained an understanding of the nature and sector of the Company along with reviewing the financial performance and reviewing policies in place.
- We communicated the laws and regulations with the audit team to ensure that they were alert of any indications which would highlight any non-compliance during the audit.
- Reviewed copies of board minutes from throughout the year and any that have taken place after the year end.
- Matters were also discussed with the CEO during the planning process and throughout the audit fieldwork in relation to any cases of fraud or non compliance of laws and regulations which may have taken place during the year.
- Reviewed a sample of journals posted throughout the year to ensure that management override hadn't taken place.
- Discussed the accounting estimates and calculations behind these such as depreciation calculation, accruals and valuation of silver trophies.

Because of the inherent limitations of an audit, there is risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

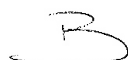
### **Independent Auditor's Report to the Members of Manchester County Football Association Limited** *(continued)*

**Year Ended 30 June 2021**

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#### **Use of Our Report**

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

 *Beever and Struthers*

Suzanne Lomax FCA (Senior Statutory Auditor)

For and on behalf of  
Beever and Struthers  
Chartered accountants & statutory auditor  
The Beehive  
Lions Drive  
Shadsworth Business Park  
Blackburn  
BB1 2QS

Date: 1 October 2021

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Statement of Comprehensive Income

Year Ended 30 June 2021

	Note	2021 £	2020 £
<b>Turnover</b>		552,740	869,241
Cost of sales		(102,166)	(470,112)
<b>Gross profit</b>		450,574	399,129
Administrative expenses		(568,705)	(627,434)
Other operating income		118,445	47,394
<b>Operating profit/(loss)</b>		314	(180,911)
Other interest receivable and similar income		927	1,398
<b>Profit/(loss) before taxation</b>		1,241	(179,513)
Tax on profit/(loss)		(442)	(273)
<b>Profit/(loss) for the financial year</b>		799	(179,786)
Revaluation of tangible assets		8,800	—
<b>Total comprehensive income for the year</b>		9,599	(179,786)

All the activities of the company are from continuing operations.

The notes on pages 16 to 21 form part of these financial statements.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	53,484	54,193
<b>Current assets</b>			
Stocks		756	4,256
Debtors	8	19,681	22,489
Cash at bank and in hand		357,120	331,347
		<u>377,557</u>	<u>358,092</u>
<b>Creditors: amounts falling due within one year</b>	9	(276,029)	(266,872)
<b>Net current assets</b>		<u>101,528</u>	<u>91,220</u>
<b>Total assets less current liabilities</b>		<u>155,012</u>	<u>145,413</u>
<b>Net assets</b>		<u>155,012</u>	<u>145,413</u>
<b>Capital and reserves</b>			
Revaluation reserve		52,800	44,000
Profit and loss account		102,212	101,413
<b>Members funds</b>		<u>155,012</u>	<u>145,413</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:



J Mclellan-Grant  
Director

Company registration number: 3937501

The notes on pages 16 to 21 form part of these financial statements.



# Manchester County Football Association Limited

Company Limited by Guarantee

## Statement of Changes in Equity

Year Ended 30 June 2021

	Note	Revaluation reserve £	Profit and loss account £	Total £
At 1 July 2019		44,000	281,199	325,199
Loss for the year		—	(179,786)	(179,786)
Total comprehensive income for the year		—	(179,786)	(179,786)
At 30 June 2020		44,000	101,413	145,413
Profit for the year	10	8,800	799	799
Other comprehensive income for the year		—	—	8,800
Total comprehensive income for the year		8,800	799	9,599
At 30 June 2021		52,800	102,212	155,012

The notes on pages 16 to 21 form part of these financial statements.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year Ended 30 June 2021**

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#### **1. General Information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is The National Squash Centre, Gate 13, Rowsley Street, The Eithad Campus, Manchester, M11 3FF.

#### **2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting Policies**

##### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, except for silver trophies which are included at revaluation. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going Concern**

The directors have considered the going concern of the company as the constraints and challenges of the Covid-19 pandemic have continued. All necessary due diligence and actions have been taken in ensuring that cashflows and reserves are sufficient to meet the company's liabilities and commitments for the next three seasons, 2021/22 to 2023/24. It is on this basis that the directors consider it appropriate to prepare the accounts on a going concern basis.

##### **Judgements**

##### **Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- There are no significant judgements

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year Ended 30 June 2021**

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#### **3. Accounting Policies *(continued)***

##### **Revenue Recognition**

The turnover shown in the profit and loss account represents grants, membership subscriptions, referee fees and discipline income received during the year, excluding Value Added Tax.

Income received in advance of the provision of a specified service or for distribution to the community for projects is deferred until the service is performed or the community project carried out.

##### **Grants**

Grants received are matched to the expenditure for which they are received. Capital grants are treated as deferred income in the balance sheet and are taken to the profit and loss account on the same basis as the fixed assets to which they relate are depreciated. Revenue grants are shown gross and are not netted off against the expenditure they relate to in the profit and loss account.

##### **Government grants**

During the year the company received grants from the UK Government Coronavirus Job Retention Scheme. This income has been matched to the payroll costs to which it relates and has been included in other operating income.

##### **Income Tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible Assets**

Tangible fixed assets costing more than £250 are capitalised and included in cost or at valuation.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 June 2021

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#### 3. Accounting Policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and grounds	-	20% & 15% straight line
equipment		
Office equipment	-	33% straight line

With regard to the silver trophies introduced in 2014 at a value of £29,500 and revalued at £52,800 in 2021, no charge for depreciation is made in the accounts, as the directors believe that the residual value of assets held is equal to cost.

All other trophies are depreciated in line with the policy as stated.

##### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

##### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.



# Manchester County Football Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 June 2021

#### 4. Company Limited by Guarantee

The Association is a company limited by guarantee. The members of the company are those affiliated clubs, affiliated leagues, competitions, associate members and individuals admitted into membership of the Association in accordance with Article 3 of the Articles of Association. In the event of the Association being wound up, the liability in respect of the guarantee is limited to £1 per member of the Association.

#### 5. Auditor's Remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>4,500</u>	<u>4,450</u>

#### 6. Employee Numbers

The average number of persons employed by the company during the year amounted to 16 (2020: 19).

#### 7. Tangible Assets

	Fixtures and fittings £	Office equipment £	Trophies £	Total £
<b>Cost or valuation</b>				
At 1 July 2020	55,969	65,023	48,970	169,962
Additions	—	684	—	684
Disposals	(6,536)	—	—	(6,536)
Revaluations	—	—	8,800	8,800
<b>At 30 June 2021</b>	<u>49,433</u>	<u>65,707</u>	<u>57,770</u>	<u>172,910</u>
<b>Depreciation</b>				
At 1 July 2020	50,274	60,525	4,970	115,769
Charge for the year	5,695	4,498	—	10,193
Disposals	(6,536)	—	—	(6,536)
<b>At 30 June 2021</b>	<u>49,433</u>	<u>65,023</u>	<u>4,970</u>	<u>119,426</u>
<b>Carrying amount</b>				
<b>At 30 June 2021</b>	<u>—</u>	<u>684</u>	<u>52,800</u>	<u>53,484</u>
At 30 June 2020	<u>5,695</u>	<u>4,498</u>	<u>44,000</u>	<u>54,193</u>

In 2014 silver trophies were introduced at a cost of £29,500 and were revalued at £44,000 in 2019. The trophies were further revalued in August 2021 by Capes Dunn, a firm of Fine Art Auctioneers, using an insurance valuation, at a value of £52,800. The directors consider the valuation to be reflective of the year end valuation and the included the valuation in the accounts.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 June 2021

#### 8. Debtors

	2021	2020
	£	£
Trade debtors	10,846	9,467
Other debtors	8,835	13,022
	<u>19,681</u>	<u>22,489</u>

#### 9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,400	29,438
Corporation tax	176	—
Social security and other taxes	10,255	11,638
Other creditors	263,198	225,796
	<u>276,029</u>	<u>266,872</u>

#### 10. Analysis of Other Comprehensive Income

	Revaluation reserve £
<b>Year ended 30 June 2021</b>	
Revaluation of tangible assets	<u>8,800</u>

#### 11. Operating Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	—	14,026
Later than 1 year and not later than 5 years	—	33,625
	<u>—</u>	<u>47,651</u>

#### 12. Directors' Advances, Credits and Guarantees

At the year end the Association held monies in Metro Bank amounting to £79,576 (2020 - £78,674). Mr C Brindley, an Independent Non-Executive director, is an employee of Metro Bank.

All transactions were at arms length and conducted within normal commercial terms.

# **Manchester County Football Association Limited**

**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year Ended 30 June 2021**

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## **13. Related Party Transactions**

Other than those detailed in Note 12, no other transactions with related parties were undertaken such as are required to be disclosed under the provisions of FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

**Manchester County Football Association Limited**

**Company Limited by Guarantee**

**Management Information**

**Year Ended 30 June 2021**

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**The Following Pages Do Not Form Part of the Financial Statements.**



# Manchester County Football Association Limited

## Detailed Income Statement

Year Ended 30 June 2021

	2021 £	2020 £
<b>Turnover</b>		
Membership income	125,099	10,560
Discipline income	69,785	68,691
Referee fees	13,596	3,676
FA grants (includes on-costs)	309,015	323,214
Rental income	—	1,453
Competition income	—	2,750
Sponsorship	—	7,010
Match ticket sales	290	1,955
Development income	33,120	225,700
Business plan income	1,835	25,128
Wholesport income	—	8,039
Event income	—	11,065
Chinese FA Coach Education Programme	—	180,000
	<u>552,740</u>	<u>869,241</u>
<b>Cost of sales</b>		
Referees, assessors and insurance	3,345	16,572
Disciplinary expenditure	10,656	20,870
Competition expenditure	—	2,913
Chinese FA coach education programme	—	145,152
Representative match expenditure	—	75
Event expenditure	—	17,549
Wholesport expenditure	—	8,039
Business plan expenditure	1,835	25,128
Development expenses	18,920	162,851
Commercial expenditure	517	6,733
Match ticket purchase	290	1,933
Membership expenditure	52,428	62,297
Euros Host City Fund Expenditure	14,175	—
	<u>102,166</u>	<u>470,112</u>
<b>Gross profit</b>	<u>450,574</u>	<u>399,129</u>
<b>Overheads</b>		
Administrative expenses	568,705	627,434
<b>Other operating income</b>	118,445	47,394
<b>Operating profit/(loss)</b>	<u>314</u>	<u>(180,911)</u>
Other interest receivable and similar income	927	1,398
<b>Profit/(loss) before taxation</b>	<u>1,241</u>	<u>(179,513)</u>

# Manchester County Football Association Limited

## Notes to the Detailed Income Statement

Year Ended 30 June 2021

	2021 £	2020 £
<b>Administrative expenses</b>		
Staff salaries	500,413	541,599
Staff pension contributions - defined contribution	15,892	17,365
Rent rates and water	2,535	12,656
Insurance	4,101	3,512
Telephone	10,431	9,916
Computer expenses	5,341	4,013
Printing postage and stationery	1,139	2,946
Staff training	3,100	3,923
Staff expenses	763	2,365
Sundry expenses	2,798	5,160
Subscriptions	866	584
Legal and professional fees	4,790	6,368
Auditors remuneration	4,500	4,450
Depreciation of tangible assets	10,193	6,986
Provision for doubtful debts	—	1,000
Bank, credit card charges and interest	1,843	4,591
	<u>568,705</u>	<u>627,434</u>
<b>Other operating income</b>		
Job retention scheme grant	<u>118,445</u>	<u>47,394</u>
<b>Other interest receivable and similar income</b>		
Interest on cash and cash equivalents	<u>927</u>	<u>1,398</u>