

Manchester County Football Association Limited
Company Limited by Guarantee
Financial Statements
For the Year Ended
30 June 2022

BEEVER AND STRUTHERS

Chartered accountants & statutory auditor

The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

Manchester County Football Association Limited

Company Limited by Guarantee

Financial Statements

Year Ended 30 June 2022

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Manchester County Football Association Limited

Company Limited by Guarantee

Officers and Professional Advisers

The Board of Directors

C E Bridgford
J Mclellan-Grant
E Ward
W D Blandamer
G M Ryan
KL Bardsley
RN Britain

Company Secretary

C E Bridgford

Registered Office

The National Squash Centre
Gate 13, Rowsley Street
The Etihad Campus
Manchester
M11 3FF

Auditor

Beever and Struthers
Chartered accountants & statutory auditor
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

Bankers

The Co-Operative Bank
1 Balloon Street
Manchester
M60 4EP

Santander Bank
2nd Floor
100 Ludgate House
London
EC4M 7RE

Metro Bank
One Southampton Row
London
WC1B 5HA

Manchester County Football Association Limited

Company Limited by Guarantee

Directors' Report *(continued)*

Year Ended 30 June 2022

The directors present their report and the financial statements of the company for the year ended 30 June 2022.

Principal Activities

The Manchester Football Association (MFA) exists to promote, develop and regulate the game of football in Greater Manchester and in accordance with regulations of the Football Association (The FA). Our purpose at Manchester FA is focused on the following: "For a Better Grassroots Game in Greater Manchester"

FA National Game Strategy & Grant Funding

Manchester FA commenced the local delivery of The FA's three-year National Game Strategy (2021-2-24), total core funding from The FA for this three-year period amounts to £911,142.66. The provision of funding from The FA is now based on a Market Share model. The Market Share model includes a Core grant that all County FAs receive and then the remainder of the National Game Funding is allocated proportionally to the market share of Players (Male, Female, Disability), Youth Qualified Coaches, Qualified Referees and Pitch Quality of Grass Pitches.

Performance in 2021/22

The 2021/22 season was the first year of the new FA National Game Strategy. The figures detailed below for the Male Pathway specifically compare to a figure in the previous season heavily reliant on a proxy figure. As at the end of 2021/22 season the 'actual' players registered across the country reflects strongly the most accurate position and no longer is validated by a proxy provision.

- Male Pathway - 32,471 players (Target was 30,066)
- Female Pathway - 4,061 players (Target 3,500)
- Disability Pathway - 593 players (Target 1,012)
- Coach Development - Youth Teams with a Qualified Coach - 86.37% (92.76% in 2020/21)
 - CPD Completion 574 v a target of 387
- Referee Development - 737 registered referees (476 in 2020/21)
- Quality Grassroots Pitches - 52 (Target 52)

As with all areas of the business, participation in football and the development of the game were heavily affected by the ongoing impact following the Covid-19 pandemic, with some areas of the game impacted more than others (Disability Football). The combination of new volunteers coaching in the grassroots game and the centralisation of Coach Education with coaching courses now being offered online has impacted on our qualified coaches' performance.

Membership

During 2021/22 season Manchester FA continued to offer and further focus our strategy in developing a valued Membership proposition for our Clubs and Leagues. In 2021/22 season our membership portfolio included 2,615 teams (2,570 teams in 2020/21) across 447 Member Clubs (420 in 2020/21), and within 26 Manchester FA sanctioned leagues. Manchester FAs renewing Clubs continued to receive a 40% discount on their 2021/22 Membership fees to reflect the challenges grassroots continued to face as we seek to to revive the grassroots game post Covid.

Manchester County Football Association Limited

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Directors' Report *(continued)*

Year Ended 30 June 2022

Referee development

The total number of referees registered during the 2021/22 season was 737. Increasing significantly following such low numbers in the season prior (476). Covid had made a significant impact on the refereeing workforce and throughout the 2021/22 season our Referee Development Officer worked tirelessly with the support of our Leagues to deal with the initial early season coverage challenges and subsequently the positive steps in recruiting and deploying a sustainable refereeing workforce.

In 2021/22 Season Manchester FA chose not to run a Refereeing Membership and to include in a broader Membership Review taking place in early 2023. The priority for refereeing for the coming season being recruitment and retention.

36 referees were promoted during the 21/22 season, a remarkable achievement to build on the 17 that received promotions in the previous season. The promotions included 9 referee promotions at Level 3, 7 at Level 4, 8 at Level 5 and 9 at Level 6, a new Level 2W at Women's Championship level, a new Level 2B panel select referee, and a new Level 1 National List Referee.

Fund4Football

Manchester FA continues to be a proactive and transparent County FA that operates and offers 'Fund4Football' funding support to grassroots football. Across our network of clubs and leagues, our commitment to transparently reinvest the funds gained from disciplinary fines back into grassroots football. For the 2021/22 season, we continued with a rolling application period where clubs and leagues can apply for funding when they need funds with applications reviewed and approved on a monthly basis. We awarded 59 Manchester FA Member Clubs and Leagues a total of £6,493 direct investment back into the grassroots game, with the addition of further in-kind support from Manchester FA and its partners.

FA Safeguarding operating standards

Manchester FA continues to ensure Safeguarding is at the Heart of what we do. Our last independent assessment took place in February 2022 as we were the first County FA to be independently assessed by the NSPCC Child Protection in Sport Unit (CPSU). The independent assessment found that Manchester FA complied effectively with the Standard and provided over 20 areas of best practice.

Manchester FA is one of 11 County FA's that have signed up to being part of a central unit of administration expertise and support based at West Riding FA. The support hub provides compliance administration support to our club, leagues and their volunteers together with efficient administration allowing our Designated Safeguarding Officer to be more proactive in supporting Clubs and Leagues across Greater Manchester.

We will continue to work tirelessly to support our Club and League Volunteers and maintain contact via online webinars with our Club and League Welfare Officers, providing advice and support throughout the stages of the return to football.

All of our team at Manchester FA supported the National Play Safe Weekend which took place in September 2021.

Manchester County Football Association Limited

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Directors' Report *(continued)*

Year Ended 30 June 2022

Women's Euro's

Throughout 2021/22 season our team worked collaboratively with The FA, UEFA and a host of stakeholders across Greater Manchester to host the Women's Euro's. A hugely successful tournament on and off the field with the Lionesses success inspiring the next generation of young girls to be those future heroines of the game. Through the work of our Women and Girls Officer and Women's Recreational Officer we have successfully built a legacy plan that will ensure that the women and girls' game across Greater Manchester continues to prosper and grow. In June 2022, Andy Burnham, the Mayor of Greater Manchester announced the commencement of the Greater Manchester Women's Football Board (GMWFB). The GMWFB will ensure, where required, there is a collective and collaborative energy of strategic support to make things happen for Women and Girls in football in Greater Manchester. Karen Bardsley (Manchester FA Independent Non-Executive Director) was appointed the Chair of GMWFB.

Corporate Governance

'Our Game in Manchester' underpins our ability to connect with grassroots our local communities and broader stakeholders such as public health. Through this organisational structure we continue to serve and importantly ensure we collectively across all our workforce that we are reflective of our grassroots community. Our Game in Manchester is a genuine representative model which contains representatives of the following working groups, Inclusion, Safeguarding, Regulations, Women and Girls, Refereeing, Young Leaders, Education and Competitions.

Our Board of Directors continues to be held in the highest regard; Diversity is critical in ensuring we reflect the needs of both football at all levels and the needs of a small business. Board Members are independently recruited to ensure that Manchester FA has all the skills required to govern effectively.

In February 2022, Dr Robina Shah advised the board of her intention to step down from the Board at the end of the season following six dedicated years of service to the Board and specifically our Inclusion Advisory Board where Robina acted as Chair. Recruitment of a replacement IAB Chair and Board Director for Inclusion was completed in early July with Anika Leslie-Walker joining Manchester FA. Manchester FA would like to place on record our thanks and appreciation to Robina for her service and expertise to Manchester and grassroots football.

In May 2022 we commenced the succession and recruitment plan for two of our longest serving Board Members, Chris Brindley MBE and Anthony Lawler. With Manchester FA being the only County FA to have included retrospective term limits in the organisations Articles of the Association, Chris and Anthony's tenures ended. At the end of June 2022 Chris and Anthony had completed their maximum terms of office, 10 years as Board Directors. We would like to place on record our thanks and gratitude to Chris and Anthony for their decade of service, leadership and voluntary expertise afforded to Manchester FA and to grassroots football. The replacement and recruitment of those roles was concluded in early July 2022 with appointments of Dan Jones and Chris Armstrong.

In 2022/23 Manchester FA will make a submission to The FA to achieve the accreditation of The FA Code of Governance for County FA's code. Manchester FA continues to be held with the highest regard for such positive work in this area.

Manchester County Football Association Limited

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Directors' Report *(continued)*

Year Ended 30 June 2022

Directors

The directors who served the company during the year were as follows:

C E Bridgford	
J Mclellan-Grant	
E Ward	
W D Blandamer	
G M Ryan	
KL Bardsley	
RN Britain	
A Lawler	(Resigned 30 June 2022)
C Brindley	(Resigned 30 June 2022)
Dr R Shah	(Resigned 30 June 2022)

CJ Armstrong, DCR Jones and A Leslie-Walker were appointed as directors on 12 July 2022.

Those listed below have served as Independent Non-Executive Directors:

C Brindley, Dr R Shah, A Lawler, WD Blandamer, GM Ryan and KL Bardsley.

On 23rd June 2022, E Ward was appointed by the Board as an Independent Non-Executive Director and also appointed as the Senior Non-Executive Director successor to C Brindley.

Directors' Responsibilities Statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Manchester County Football Association Limited

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Directors' Report *(continued)*

Year Ended 30 June 2022

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9 November 2022 and signed on behalf of the board by:



C E Bridgford
Company Secretary

Registered office:
The National Squash Centre
Gate 13, Rowsley Street
The Etihad Campus
Manchester
M11 3FF

Manchester County Football Association Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester County Football Association Limited

Year Ended 30 June 2022

Opinion

We have audited the financial statements of Manchester County Football Association Limited (the 'company') for the year ended 30 June 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Manchester County Football Association Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester County Football Association Limited *(continued)*

Year Ended 30 June 2022

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on Which We are Required to Report by Exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Manchester County Football Association Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester County Football Association Limited *(continued)*

Year Ended 30 June 2022

Responsibilities of Directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Manchester County Football Association Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester County Football Association Limited *(continued)*

Year Ended 30 June 2022

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

Ability to Detect Irregularities

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Obtained an understanding of the nature and sector of the Company along with reviewing the financial performance and reviewing policies in place.
- We communicated the laws and regulations with the audit team to ensure that they were alert of any indications which would highlight any non-compliance during the audit.
- Reviewed copies of board minutes from throughout the year and any that have taken place after the year end.
- Matters were also discussed with the CEO during the planning process and throughout the audit fieldwork in relation to any cases of fraud or non compliance of laws and regulations which may have taken place during the year.
- Reviewed a sample of journals posted throughout the year to ensure that management override hadn't taken place.
- Discussed the accounting estimates and calculations behind these such as depreciation calculation, accruals and valuation of silver trophies.

Because of the inherent limitations of an audit, there is risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Manchester County Football Association Limited

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Independent Auditor's Report to the Members of Manchester County Football Association Limited *(continued)*

Year Ended 30 June 2022

Use of Our Report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Suzanne Lomax FCA (Senior Statutory Auditor)

For and on behalf of
Beever and Struthers
Chartered accountants & statutory auditor
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

14 November 2022

Manchester County Football Association Limited

Company Limited by Guarantee

Statement of Comprehensive Income

Year Ended 30 June 2022

	Note	2022 £	2021 £
Turnover		802,800	552,741
Cost of sales		(202,754)	(102,167)
Gross profit		600,046	450,574
Administrative expenses		(564,289)	(568,705)
Other operating income		4,456	118,445
Operating profit		40,213	314
Other interest receivable and similar income		182	927
Profit before taxation		40,395	1,241
Tax on profit		(35)	(442)
Profit for the financial year		40,360	799
Revaluation of tangible assets		—	8,800
Total comprehensive income for the year		40,360	9,599

All the activities of the company are from continuing operations.

The notes on pages 15 to 19 form part of these financial statements.

Manchester County Football Association Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	57,986	53,484
Current assets			
Stocks		–	756
Debtors	8	25,373	19,681
Cash at bank and in hand		480,608	357,120
		<u>505,981</u>	<u>377,557</u>
Creditors: amounts falling due within one year	9	(109,699)	(135,101)
Net current assets		<u>396,282</u>	<u>242,456</u>
Total assets less current liabilities		<u>454,268</u>	<u>295,940</u>
Accruals and deferred income		(258,896)	(140,928)
Net assets		<u>195,372</u>	<u>155,012</u>
Capital and reserves			
Revaluation reserve		52,800	52,800
Profit and loss account		142,572	102,212
Members funds		<u>195,372</u>	<u>155,012</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 9 November 2022, and are signed on behalf of the board by:



J Mclellan-Grant
Director

Company registration number: 3937501

The notes on pages 15 to 19 form part of these financial statements.

Manchester County Football Association Limited

Company Limited by Guarantee

Statement of Changes in Equity

Year Ended 30 June 2022

	Note	Revaluation reserve £	Profit and loss account £	Total £
At 1 July 2020		44,000	101,413	145,413
Profit for the year			799	799
Other comprehensive income for the year	10	8,800	—	8,800
Total comprehensive income for the year		8,800	799	9,599
At 30 June 2021		52,800	102,212	155,012
Profit for the year			40,360	40,360
Total comprehensive income for the year		—	40,360	40,360
At 30 June 2022		52,800	142,572	195,372

The notes on pages 15 to 19 form part of these financial statements.

Manchester County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 30 June 2022

1. General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is The National Squash Centre, Gate 13, Rowsley Street, The Etihad Campus, Manchester, M11 3FF.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, except for silver trophies which are included at revaluation. The financial statements are prepared in sterling, which is the functional currency of the entity. The prior year Statement of Financial Position has been re-stated to show deferred income as reanalysed from creditor due within one year to accruals and deferred income.

Going Concern

The directors have considered the going concern of the company. All necessary due diligence and actions have been taken in ensuring that cashflows and reserves are sufficient to meet the company's liabilities and commitments for the next three seasons, 2022/23 to 2024/25. It is on this basis that the directors consider it appropriate to prepare the accounts on a going concern basis.

Judgements

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- There are no significant judgements

Manchester County Football Association Limited

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Notes to the Financial Statements *(continued)*

Year Ended 30 June 2022

3. Accounting Policies *(continued)*

Revenue Recognition

The turnover shown in the profit and loss account represents grants, membership subscriptions, referee fees and discipline income received during the year, excluding Value Added Tax.

Income received in advance of the provision of a specified service or for distribution to the community for projects is deferred until the service is performed or the community project carried out.

Grants

Grants received are matched to the expenditure for which they are received. Capital grants are treated as deferred income in the balance sheet and are taken to the profit and loss account on the same basis as the fixed assets to which they relate are depreciated. Revenue grants are shown gross and are not netted off against the expenditure they relate to in the profit and loss account.

Government grants

During the year the company received grants from the UK Government Coronavirus Job Retention Scheme. This income has been matched to the payroll costs to which it relates and has been included in other operating income.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible Assets

Tangible fixed assets costing more than £250 are capitalised and included in cost or at valuation.

Manchester County Football Association Limited

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Notes to the Financial Statements *(continued)*

Year Ended 30 June 2022

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and grounds equipment	-	20% & 15% straight line
Office equipment	-	33% straight line
Trophies	-	33% straight line

All other trophies are depreciated in line with the policy as stated. With regard to the silver trophies introduced in 2014 at a value of £29,500 and revalued at £52,800 in 2021, no charge for depreciation is made in the accounts, as the directors believe that the residual value of assets held is equal to cost.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Manchester County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 30 June 2022

4. Company Limited by Guarantee

The Association is a company limited by guarantee. The members of the company are those affiliated clubs, affiliated leagues, competitions, associate members and individuals admitted into membership of the Association in accordance with Article 3 of the Articles of Association. In the event of the Association being wound up, the liability in respect of the guarantee is limited to £1 per member of the Association.

5. Auditor's Remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	4,550	4,500

6. Employee Numbers

The average number of persons employed by the company during the year amounted to 15 (2021: 16).

7. Tangible Assets

	Fixtures and fittings £	Office equipment £	Trophies £	Total £
Cost or valuation				
At 1 July 2021	49,433	65,707	57,770	172,910
Additions	–	4,129	1,394	5,523
At 30 June 2022	<u>49,433</u>	<u>69,836</u>	<u>59,164</u>	<u>178,433</u>
Depreciation				
At 1 July 2021	49,433	65,023	4,970	119,426
Charge for the year	–	1,021	–	1,021
At 30 June 2022	<u>49,433</u>	<u>66,044</u>	<u>4,970</u>	<u>120,447</u>
Carrying amount				
At 30 June 2022	<u>–</u>	<u>3,792</u>	<u>54,194</u>	<u>57,986</u>
At 30 June 2021	<u>–</u>	<u>684</u>	<u>52,800</u>	<u>53,484</u>

In 2014 silver trophies were introduced at a cost of £29,500 and were revalued at £44,000 in 2019. The trophies were further revalued in August 2021 by Capes Dunn, a firm of Fine Art Auctioneers, using an insurance valuation, at a value of £52,800. The directors consider the valuation to be reflective of the year end valuation and the included the valuation in the accounts.

Manchester County Football Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 30 June 2022

8. Debtors

	2022	2021
	£	£
Trade debtors	8,592	10,846
Other debtors	16,781	8,835
	<u>25,373</u>	<u>19,681</u>

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	12,832	2,400
Corporation tax	35	176
Social security and other taxes	13,918	10,255
Other creditors	82,914	122,270
	<u>109,699</u>	<u>135,101</u>

10. Analysis of Other Comprehensive Income

	Revaluation reserve £
Year ended 30 June 2021	
Revaluation of tangible assets	<u>8,800</u>

11. Directors' Advances, Credits and Guarantees

At the year end the Association held monies in Metro Bank amounting to £79,758 (2021 - £79,576). Mr C Brindley, an Independent Non-Executive director, is an employee of Metro Bank. On 30 June 2022, Mr C Brindley resigned as a director of Manchester County Football Association.

All transactions were at arms length and conducted within normal commercial terms.

12. Related Party Transactions

Other than those detailed in Note 12, no other transactions with related parties were undertaken such as are required to be disclosed under the provisions of FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland."

Manchester County Football Association Limited

Company Limited by Guarantee

Management Information

Year Ended 30 June 2022

The Following Pages Do Not Form Part of the Financial Statements.

Manchester County Football Association Limited

Detailed Income Statement

Year Ended 30 June 2022

	2022 £	2021 £
Turnover		
Membership income	122,043	125,099
Discipline income	116,491	69,785
Referee fees	17,580	13,596
Euros host city fund	59,176	14,175
FA grants (includes on-costs)	333,084	294,841
Competition income	18,641	–
Sponsorship	17,379	–
Match ticket sales	18,180	290
Development income	94,683	33,120
Business plan income	5,543	1,835
	<u>802,800</u>	<u>552,741</u>
Cost of sales		
Referees, assessors and insurance	20,138	3,346
Disciplinary expenditure	8,398	10,656
Competition expenditure	16,362	–
Business plan expenditure	5,543	1,835
Development expenses	17,236	18,920
Commercial expenditure	–	517
Match ticket purchase	18,180	290
Membership expenditure	57,721	52,428
Euros Host City Fund Expenditure	59,176	14,175
	<u>202,754</u>	<u>102,167</u>
Gross profit	<u>600,046</u>	<u>450,574</u>
Overheads		
Administrative expenses	564,289	568,705
Other operating income	4,456	118,445
Operating profit	<u>40,213</u>	<u>314</u>
Other interest receivable and similar income	182	927
Profit before taxation	<u><u>40,395</u></u>	<u><u>1,241</u></u>

Manchester County Football Association Limited

Notes to the Detailed Income Statement

Year Ended 30 June 2022

	2022 £	2021 £
Administrative expenses		
Staff salaries	480,655	500,413
Staff pension contributions - defined contribution	15,869	15,892
Rent rates and water	602	2,535
Insurance	3,035	4,101
Telephone	5,988	10,431
Computer expenses	6,112	5,341
Purchase of defibrillators	19,500	—
Printing postage and stationery	328	1,139
Staff training	10,010	3,100
Staff expenses	4,613	763
Sundry expenses	2,114	2,798
Subscriptions	1,229	866
Legal and professional fees (allowable)	3,662	4,790
Auditors remuneration	4,550	4,500
Depreciation of tangible assets	1,021	10,193
Bank, credit card charges and interest	5,001	1,843
	<u>564,289</u>	<u>568,705</u>
Other operating income		
Job retention scheme grant	<u>4,456</u>	<u>118,445</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>182</u>	<u>927</u>