

**Manchester County Football Association Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**For the Year Ended**  
**30 June 2023**

**BEEVER AND STRUTHERS**

Chartered accountants & statutory auditor

The Beehive  
Lions Drive  
Shadsworth Business Park  
Blackburn  
BB1 2QS

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year Ended 30 June 2023**

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<b>Contents</b>	<b>Pages</b>
Officers and Professional Advisers	<b>1 to 2</b>
Directors' Report	<b>2 to 6</b>
Independent Auditor's Report to the Members	<b>7 to 11</b>
Statement of Comprehensive Income	<b>12</b>
Statement of Financial Position	<b>13</b>
Statement of Changes in Equity	<b>14</b>
Notes to the Financial Statements	<b>15 to 19</b>
<b>The Following Pages Do Not Form Part of the Financial Statements</b>	
Detailed Income Statement	<b>21</b>
Notes to the Detailed Income Statement	<b>22</b>

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# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report

Year Ended 30 June 2023

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**The Board of Directors**

C E Bridgford  
J Mclellan-Grant  
E Ward  
W D Blandamer  
G M Ryan  
KL Bardsley  
RN Britain  
C J Armstrong  
DCR Jones  
A Leslie-Walker

**Company Secretary**

C E Bridgford

**Registered Office**

House of Sport Manchester  
Gate 13, Rowsley Street  
The Etihad Campus  
Manchester  
M11 3FF

**Auditor**

Beever and Struthers  
Chartered accountants & statutory auditor  
The Beehive  
Lions Drive  
Shadsworth Business Park  
Blackburn  
BB1 2QS

**Bankers**

The Co-Operative Bank  
1 Balloon Street  
Manchester  
M60 4EP

Santander Bank  
2nd Floor  
100 Ludgate House  
London  
EC4M 7RE

Metro Bank  
One Southampton Row  
London  
WC1B 5HA

United Trust Bank  
One Ropemaker Street  
London  
EC2Y 9AW

Redwood Bank  
The Nexus Building  
Letchworth Garden City  
Herefordshire  
SG6 3TA

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# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report

#### Year Ended 30 June 2023

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The directors present their report and the financial statements of the company for the year ended 30 June 2023.

#### Principal Activities

The Manchester Football Association (MFA) exists to promote, develop and regulate the game of football in Greater Manchester and in accordance with regulations of the Football Association (The FA). Our purpose at Manchester FA is focused on the following: "For a Better Grassroots Game in Greater Manchester"

#### FA National Game Strategy & Grant Funding

Manchester FA commenced the local delivery of The FA's three-year National Game Strategy (2021-2024), total core funding from The FA for this three-year period amounts to £911,142.66. The provision of funding from The FA is based on a Market Share model. The Market Share model includes a Core grant that all County FAs receive and then the remainder of the National Game Funding is allocated proportionally to the market share of Players (Male, Female, Disability), Youth Qualified Coaches, Qualified Referees and the Quality of Grass Pitches.

#### Performance in 2022/23

The 2022/23 season was the second year of the FA's 2021-2024 National Game Strategy. The figures detailed below provide a comparative in performance to that of the Target KPI to be reached by 30th June 2024.

	2022/23 Performance	Performance to KPI	2023/24 Target KPI
Male Player Pathway	33,336	+3,270	30,066
Female Player Pathway	4,720	+1,220	3,500
Disability Player Pathway	705	-307	1,012
Coach Development	89.61	-0.39%	90
Referee Development	748	98	650
Quality Grassroots Pitches	102	50	52

The performance of our male and female player pathway has been strong during the first two years of the FA National Game Strategy. Our disability player pathway KPI remains challenging, re-establishing the pre-pandemic levels of participation has required a new strategy and resource has been deployed during the 2022/23 season to address this area of the grassroots game. For Coach Development, teams with a qualified coach are close to reaching the 2023/24 target. Our Referee development and specifically the number of registered referees continues to prosper and grow and finally our number of quality tested grassroots pitches has nearly doubled.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report *(continued)*

#### Year Ended 30 June 2023

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##### Membership

During 2022/23 season Manchester FA continued to offer and further focus our strategy in developing a valued Membership proposition for our Clubs and Leagues. In 2022/23 season our membership portfolio included 2,780 teams (2,615 teams in 2021/22) across 439 Member Clubs (447 in 2021/22), and within 28 Manchester FA sanctioned leagues.

##### Referee development

The total number of referees registered during the 2022/23 season was 748, continuing to increase following the growth in the 2021/22 season (737) after such low numbers (476) in the 2020/21 season post the Covid pandemic. 2022/23 saw both increased levels of retention and growth in new referees cementing a strong stable refereeing position. The introduction to refereeing courses during 2022/23 season proved a success and a robust tactic in supporting new referees but particularly younger referees and their parents. During the 2022/23 season 74 referees were promoted. The promotions included:

##### Male Pathway

- 2 promotions to Level Youth 2
- 27 promotions to Level 6 County Referee
- 14 promotions to Level 5 Senior County Referee
- 16 promotions to Level 4 Supply League Referee
- 2 promotions to Level 2B Referee
- 1 promotion to Level 2A Referee
- 1 promotion to Step 2 Assistant Referee
- 2 promotions to Step 1 Assistant Referee

##### Female Pathway

- 5 promotions to Level 3W Women's National League
- 2 promotions to Women's Select Group Championship Assistant Referee
- 2 promotions to Level 1W Women's Super League Referee

##### Fund4Football

Manchester FA continues to be a proactive and transparent County FA that operates and offers 'Fund4Football' funding support to grassroots football. Across our network of clubs and leagues, our commitment to transparently reinvest the funds gained from disciplinary fines back into grassroots football. For the 2022/23 season, we continued with a rolling application period where clubs and leagues can apply for funding when they need funds with applications reviewed and approved on a monthly basis. We awarded Manchester FA Member Clubs and Leagues a total of £7,580, a direct investment back into the grassroots game.

##### Corporate Governance

'Our Game in Manchester' underpins our ability to connect with grassroots our local communities and broader stakeholders such as public health. Through this organisational structure we continue to serve and importantly ensure we collectively across all our workforce that we are reflective of our grassroots community. Our Game in Manchester is a genuine representative model which contains representatives of the following working groups, Inclusion, Safeguarding, Regulations, Women and Girls, Refereeing, Young Leaders, Education and Competitions.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report *(continued)*

#### Year Ended 30 June 2023

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Our Board of Directors continues to be held in the highest regard; equality and diversity is critical in ensuring we reflect the needs of both football at all levels and the needs of a small business. Board Members are independently recruited to ensure that Manchester FA has all the skills required to govern effectively.

In July 2022 there were three newly appointed Independent Non-Executive Board Members. Dan Jones joined Manchester FA's Board as the Finance and Risk Director, Anika Leslie-Walker was appointed as the Inclusion Advisory Board Chair and the lead on Equality and Diversity at Board level and Chris Armstrong joined Manchester FA as the Health and Wellbeing Director.

Manchester FA continue to work towards the latest version (2.0) of the FA's Code of Governance for County FAs and have progressed in order to submit the application and evidence to the FA before the end of 2023. Manchester FA continues to be held with the highest regard for such positive and proactive work in this area.

#### **FA Safeguarding operating standards**

Manchester FA continues to ensure Safeguarding is at the Heart of what we do. Our last independent assessment took place in March 2023 in which we were again the first County FA to be independently assessed by the NSPCC Child Protection in Sport Unit (CPSU). The independent assessment found that Manchester FA complied effectively with the FA's Safeguarding 365 Standard and provided over 20 areas of best practice.

Manchester FA continues to be part of the central unit for compliance administration expertise based at West Riding County FA which provides support to our clubs and leagues. In 2022/23 we also added more resource to team with a Football Services Officer responsible in helping our clubs and leagues with all their compliance obligations. All of our team supported football's National Play Safe weekend which took place in October 2022.

#### **The team at Manchester FA**

During the 2022/23 season there was a significant amount of change and importantly investment in our team at Manchester FA. Departing Manchester FA were seven members of our team, all joining the alumni of Manchester FA:

- Andy Baker - Football Development Manager
- Lauren McCorry - Designated Safeguarding Officer
- Sarah Cummings - Football Development Officer (Clubs and Leagues)
- Olivia Laiker - Football Development Officer (Women and Girls)
- Tom Elliot - Referee Development Officer
- Alex West - Football Development Officer (Equality and Diversity)
- Chris Berrevoets Football Services Officer (Competitions and Membership)

The Board of Directors and Executive wish to place on record our thanks, gratitude, and best wishes for those listed above for their valued support to Manchester FA and importantly their support to grassroots across Greater Manchester.

The following were new recruits to Manchester FA in 2022/23 included the following:

- Kathryn Smith - Football Development Manager
  - Scott Dean - Designated Safeguarding Officer
  - Joe Mathias - Football Development Officer (Clubs and Leagues)
  - Leigh Gell Promoted from Women's Recreational Officer to Football Development Officer (Women & Girls)
  - Conor Brown promoted from Football Services Officer (Appointments) to Referee Development Officer
  - Emily Owens - Football Development Officer (Equality and Diversity)
  - Aimee Cook - Football Services Officer (Competitions and Membership)
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# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report *(continued)*

#### Year Ended 30 June 2023

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- Matt Wood\* - Football Services Officer (Content and Marketing Officer)
- Daniel Sykes - Football Services Officer (Appointments and Membership)
- Simon Dear\* - Football Services Officer (Compliance and Safeguarding)
- Georgie Oliver\* - Facilities Development Officer
- Nicole Flynn - Women's Recreational Officer
- Colin Carruthers\* - Disability and Inclusion Community Activator

\* The above roles were newly established roles at Manchester FA.

#### Directors

The directors who served the company during the year were as follows:

C E Bridgford	
J Mclellan-Grant	
E Ward	
W D Blandamer	
G M Ryan	
KL Bardsley	
RN Britain	
C J Armstrong	(Appointed 12 July 2022)
DCR Jones	(Appointed 12 July 2022)
A Leslie-Walker	(Appointed 12 July 2022)

#### Directors' Responsibilities Statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Directors' Report *(continued)*

**Year Ended 30 June 2023**

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#### **Auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on Wednesday 27<sup>th</sup> September 2023 and signed on behalf of the board by:



C E Bridgford  
Company Secretary

Registered office:  
House of Sport Manchester  
Gate 13, Rowsley Street  
The Etihad Campus  
Manchester  
M11 3FF



# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Manchester County Football Association Limited**

**Year Ended 30 June 2023**

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#### **Opinion**

We have audited the financial statements of Manchester County Football Association Limited (the 'company') for the year ended 30 June 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Manchester County Football Association Limited** *(continued)*

**Year Ended 30 June 2023**

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#### **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on Which We are Required to Report by Exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Manchester County Football Association Limited** *(continued)*

**Year Ended 30 June 2023**

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#### **Responsibilities of Directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Manchester County Football Association Limited** *(continued)*

**Year Ended 30 June 2023**

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#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report

#### **Ability to Detect Irregularities**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Obtained an understanding of the nature and sector of the Company along with reviewing the financial performance and reviewing policies in place.
- We communicated the laws and regulations with the audit team to ensure that they were alert of any indications which would highlight any non-compliance during the audit.
- Reviewed copies of board minutes from throughout the year and any that have taken place after the year end.
- Matters were also discussed with the CEO during the planning process and throughout the audit fieldwork in relation to any cases of fraud or non compliance of laws and regulations which may have taken place during the year.
- Reviewed a sample of journals posted throughout the year to ensure that management override hadn't taken place.
- Discussed the accounting estimates and calculations behind these such as depreciation calculation, accruals and valuation of silver trophies.

Because of the inherent limitations of an audit, there is risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# **Manchester County Football Association Limited**

## **Company Limited by Guarantee**

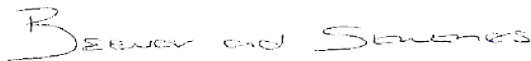
### **Independent Auditor's Report to the Members of Manchester County Football Association Limited** *(continued)*

**Year Ended 30 June 2023**

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#### **Use of Our Report**

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Suzanne Lomax FCA (Senior Statutory Auditor)

For and on behalf of  
Beever and Struthers  
Chartered accountants & statutory auditor  
The Beehive  
Lions Drive  
Shadsworth Business Park  
Blackburn  
BB1 2QS

16 October 2023

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Statement of Comprehensive Income

Year Ended 30 June 2023

	Note	2023 £	2022 £
<b>Turnover</b>		956,065	802,800
Cost of sales		(284,813)	(202,754)
<b>Gross profit</b>		671,252	600,046
Administrative expenses		(624,465)	(564,289)
Other operating income		—	4,456
<b>Operating profit</b>		46,787	40,213
Other interest receivable and similar income		2,660	182
<b>Profit before taxation</b>		49,447	40,395
Tax on profit		(505)	(35)
<b>Profit for the financial year</b>		48,942	40,360
		=	=
Revaluation of tangible assets		12,547	—
<b>Total comprehensive income for the year</b>		61,489	40,360
		=	=

All the activities of the company are from continuing operations.

The notes on pages 15 to 19 form part of these financial statements.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	80,149	57,986
<b>Current assets</b>			
Debtors	8	82,669	25,373
Cash at bank and in hand		479,980	480,608
		562,649	505,981
<b>Creditors: amounts falling due within one year</b>	9	(98,702)	(109,699)
<b>Net current assets</b>		463,947	396,282
<b>Total assets less current liabilities</b>		544,096	454,268
<b>Accruals and deferred income</b>		(287,235)	(258,896)
<b>Net assets</b>		256,861	195,372
		=	=
<b>Capital and reserves</b>			
Revaluation reserve		65,347	52,800
Profit and loss account		191,514	142,572
		-	-
<b>Members funds</b>		256,861	195,372
		=	=

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 27 September 2023 and are signed on behalf of the board by:



J Mclellan-Grant  
Director

Company registration number: 3937501

The notes on pages 15 to 19 form part of these financial statements.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Statement of Changes in Equity

Year Ended 30 June 2023

	Note	Revaluation reserve £	Profit and loss account £	Total £
<b>At 1 July 2021</b>		52,800	102,212	155,012
Profit for the year		-	40,360	40,360
<b>Total comprehensive income for the year</b>		-	40,360	40,360
<b>At 30 June 2022</b>		52,800	142,572	195,372
Profit for the year			48,942	48,942
Other comprehensive income for the year	<b>10</b>	12,547	-	12,547
<b>Total comprehensive income for the year</b>		12,547	48,942	61,489
<b>At 30 June 2023</b>		65,347	191,514	256,861

The notes on pages 15 to 19 form part of these financial statements.



# Manchester County Football Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year Ended 30 June 2023

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#### 1. General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is House of Sport Manchester, Gate 13, Rowsley Street, The Etihad Campus, Manchester, M11 3FF.

#### 2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting Policies

##### Basis of Preparation

The financial statements have been prepared on the historical cost basis, except for silver trophies which are included at revaluation. The financial statements are prepared in sterling, which is the functional currency of the entity. The prior year Statement of Financial Position has been re-stated to show deferred income as reanalysed from creditor due within one year to accruals and deferred income.

##### Judgements

##### Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- There are no significant judgements

##### Revenue Recognition

The turnover shown in the profit and loss account represents grants, membership subscriptions, referee fees and discipline income received during the year, excluding Value Added Tax.

Income received in advance of the provision of a specified service or for distribution to the community for projects is deferred until the service is performed or the community project carried out.

##### Grants

Grants received are matched to the expenditure for which they are received. Capital grants are treated as deferred income in the balance sheet and are taken to the profit and loss account on the same basis as the fixed assets to which they relate are depreciated. Revenue grants are shown gross and are not netted off against the expenditure they relate to in the profit and loss account.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 June 2023

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#### 3. Accounting Policies *(continued)*

##### Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Tangible Assets

Tangible fixed assets costing more than £250 are capitalised and included in cost or at valuation.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and grounds	-	20% & 15% straight line
equipment		
Office equipment	-	33% straight line
Trophies	-	33% straight line

All other trophies are depreciated in line with the policy as stated. With regard to the silver trophies introduced in 2014 at a value of £29,500 and revalued at £52,800 in 2021. A further revaluation was done in 2023 which valued the trophies at £73,550, no charge for depreciation is made in the accounts, as the directors believe that the residual value of assets held is equal to cost.

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 June 2023

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#### 3. Accounting Policies *(continued)*

##### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Company Limited by Guarantee

The Association is a company limited by guarantee. The members of the company are those affiliated clubs, affiliated leagues, competitions, associate members and individuals admitted into membership of the Association in accordance with Article 3 of the Articles of Association. In the event of the Association being wound up, the liability in respect of the guarantee is limited to £1 per member of the Association.

#### 5. Auditor's Remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	6,000	4,550
	=	=

#### 6. Employee Numbers

The average number of persons employed by the company during the year amounted to 18 (2022: 15).

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 June 2023

#### 7. Tangible Assets

	Fixtures and fittings £	Office equipment £	Trophies £	Total £
<b>Cost or valuation</b>				
At 1 July 2022	49,433	69,836	59,164	178,433
Additions	2,219	2,940	6,810	11,969
Revaluations	—	—	12,547	12,547
	—	—	—	—
<b>At 30 June 2023</b>	<b>51,652</b>	<b>72,776</b>	<b>78,521</b>	<b>202,949</b>
	=	=	=	=
<b>Depreciation</b>				
At 1 July 2022	49,433	66,044	4,970	120,447
Charge for the year	138	2,215	—	2,353
	—	—	—	—
<b>At 30 June 2023</b>	<b>49,571</b>	<b>68,259</b>	<b>4,970</b>	<b>122,800</b>
	=	=	=	=
<b>Carrying amount</b>				
<b>At 30 June 2023</b>	<b>2,081</b>	<b>4,517</b>	<b>73,551</b>	<b>80,149</b>
	=	=	=	=
At 30 June 2022	—	3,792	54,194	57,986
	=	=	=	=

In 2014 silver trophies were introduced at a cost of £29,500 and were revalued at £44,000 in 2019. After revaluations in August 2021 and August 2023 by Capes Dunn, a firm of Fine Art Auctioneers, using an insurance valuation, the value of the silver trophies is considered to be £73,550. The directors consider the valuation to be reflective of the year end valuation and the included the valuation in the accounts.

#### 8. Debtors

	<b>2023</b> £	2022 £
Trade debtors	55,832	8,592
Other debtors	26,837	16,781
	—	—
	<b>82,669</b>	<b>25,373</b>
	=	=

#### 9. Creditors: amounts falling due within one year

	<b>2023</b> £	2022 £
Trade creditors	43,146	12,832
Corporation tax	505	35
Social security and other taxes	20,350	13,918
Other creditors	34,701	82,914
	—	—
	<b>98,702</b>	<b>109,699</b>
	=	=

# Manchester County Football Association Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year Ended 30 June 2023

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#### 10. Analysis of Other Comprehensive Income

	Revaluation reserve £
<b>Year ended 30 June 2023</b>	
Revaluation of tangible assets	12,547 =

#### 11. Directors' Advances, Credits and Guarantees

On 30 June 2022 the Association held monies in Metro Bank amounting to £79,758, an organisation that Mr C Brindley, an Independent Non-Executive director, was an employee. On 30 June 2022, Mr C Brindley resigned as a director of Manchester County Football Association.

All transactions were at arms length and conducted within normal commercial terms.

#### 12. Related Party Transactions

Other than those detailed in Note 10, no other transactions with related parties were undertaken such as are required to be disclosed under the provisions of FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland."

# **Manchester County Football Association Limited**

**Company Limited by Guarantee**

**Management Information**

**Year Ended 30 June 2023**

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**The Following Pages Do Not Form Part of the Financial Statements.**

# Manchester County Football Association Limited

## Detailed Income Statement

Year Ended 30 June 2023

	2023 £	2022 £
<b>Turnover</b>		
Membership income	151,107	122,043
Discipline income	141,383	116,491
Referee fees	20,600	17,580
Euros host city fund	49,183	59,176
FA grants (includes on-costs)	384,897	333,084
Competition income	19,244	18,641
Sponsorship	5,137	17,379
Match ticket sales	27,043	18,180
Development income	149,467	94,683
Business plan income	—	5,543
Other grants and awards	8,004	—
	956,065	802,800
<b>Cost of sales</b>		
Referees, assessors and insurance	19,308	20,138
Disciplinary expenditure	12,545	8,398
Competition expenditure	20,505	16,362
Business plan expenditure	—	5,543
Development expenses	93,130	17,236
Match ticket purchase	26,018	18,180
Membership expenditure	64,124	57,721
Euros Host City Fund Expenditure	49,183	59,176
	284,813	202,754
	—	—
<b>Gross profit</b>	671,252	600,046
<b>Overheads</b>		
Administrative expenses	624,465	564,289
<b>Other operating income</b>	—	4,456
	—	—
<b>Operating profit</b>	46,787	40,213
Other interest receivable and similar income	2,660	182
	—	—
<b>Profit before taxation</b>	49,447	40,395
	=	=

# Manchester County Football Association Limited

## Notes to the Detailed Income Statement

Year Ended 30 June 2023

	2023 £	2022 £
<b>Administrative expenses</b>		
Staff salaries	533,531	480,655
Staff pension contributions - defined contribution	16,049	15,869
Rent rates and water	8,509	602
Insurance	3,084	3,035
Telephone	5,870	5,988
Computer expenses	5,670	6,112
Purchase of defibrillators	—	19,500
Printing postage and stationery	526	328
Staff training	13,705	10,010
Staff expenses	4,664	4,613
Sundry expenses	5,250	2,114
Office refurbishment expenditure	5,012	—
Subscriptions	1,971	1,229
Legal and professional fees (allowable)	5,952	3,662
Auditors remuneration	6,250	4,550
Depreciation of tangible assets	2,353	1,021
Bank, credit card charges and interest	6,069	5,001
	624,465	564,289
	=	=
<b>Other operating income</b>		
Job retention scheme grant	—	4,456
	=	=
<b>Other interest receivable and similar income</b>		
Interest on cash and cash equivalents	2,660	182
	=	=