



**Leicestershire & Rutland County Football Association Limited  
(Limited By Guarantee)**

**Directors' Report and Accounts  
Year Ended 30th June 2019**

**Leicestershire & Rutland County Football Association Limited  
(Limited By Guarantee)**

**INDEX**

1. Directors Report
2. Statement of Directors Responsibility
3. Profit and Loss Account
4. Balance Sheet
5. Notes to the Financial Statements
8. Detailed Income and Expenditure Account

**Leicestershire & Rutland County Football Association Limited  
(Limited By Guarantee)  
Directors' Report**

The directors present their annual report together with the financial statements for the year ended 30th June 2019

**PRINCIPAL ACTIVITY**

The principal activity is to promote the game of Association Football within the counties of Leicestershire and Rutland. The company is limited by guarantee.

**DIRECTORS**

The directors who served during the year were as follows:

Chairman	David Jamieson
Chief Executive	Kelly Ellis
Finance Director	Keith Johnson
Property and Grounds Director	Mark Brady (resigned November 2018)
Director of Football Development	John Ball
Director of Football Governance	Bruce Johnson
Board Member	Dawn Wapples
Board Member	Rasheed Cader

In that the company has no share capital, there are no disclosable interests.

A statement of directors' responsibilities is set out on page 2.

**AUDITORS**

The directors will place a resolution before the Annual General Meeting to appoint PWH Accountancy Limited

Advantage has been taken in the preparation of this report of the exemption of Section 415A of the Companies Act 2006.

On behalf of the board

Registered Office  
Holmes Park  
Dog and Gun Lane  
Director  
Whetsone  
Leicestershire LE8 6FA

Kelly Ellis  
Chief Executive Officer

**Leicestershire & Rutland County Football Association Limited  
(Limited By Guarantee)  
Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial period and to be satisfied that the financial statements give a true and fair view. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Leicestershire & Rutland  
 County Football Association Limited (Limited By Guarantee)  
 Profit and Loss Account  
Year Ended 30th June 2019

	<u>Note</u>	2019 £	2018 £
Turnover	2	877,559	872,182
Cost of sales		<u>22,422</u>	<u>27,885</u>
Gross Profit		855,137	844,297
Less Administrative Expenses		<u>899,934</u>	<u>853,597</u>
Operating (Deficit)/Profit	3	(44,797)	(9,300)
Taxation	4	-	-
(Defecit)/Surplus on ordinary activities after taxation	9	<u>(44,797)</u>	<u>(9,300)</u>

None of the company's activities were acquired or discontinued in the year.

Leicestershire & Rutland  
County Football Association Limited (Limited By Guarantee)  
Balance Sheet  
As At 30th June 2019

Page 4

	<u>Note</u>	2019		2018
		£	£	£
<b><u>FIXED ASSETS</u></b>	5		546,014	523,104
<b><u>CURRENT ASSETS</u></b>				
Stocks	6	2,013		4,172
Trade debtors		21,202		20,103
Main Current Account		107,940		46,458
Deposit Account		243		45,000
Nat West Current Account		129		50,129
Nat West Deposit Account		10,299		10,281
Cash in hand		785		4,624
VAT repayable		4,326		6,343
Prepayments and other debtors		39,746		27,022
			186,683	214,132
<b><u>LESS CURRENT LIABILITIES</u></b>				
Creditors	7		222,218	176,999
<b><u>NET CURRENT (LIABILITIES)/ASSETS</u></b>			(35,535)	37,133
			510,479	560,237
<b><u>LONG TERM LIABILITES</u></b>	8		143,949	148,910
			366,530	411,327
<b><u>REPRESENTED BY</u></b>				
General Reserve	9		296,146	340,943
Benevolent fund	9		10,384	10,384
Special reserve - Artificial Play Area	9		60,000	60,000
			366,530	411,327

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and is in accordance with the Financial Reporting Standard for Smaller Entities.

David Jamieson  
Chairman

Keith Johnson  
Finance Director

## 1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

a) Accounting Convention

The financial statements set out on pages 1 to 5 are prepared under the historical cost convention.

b) Depreciation

Tangible fixed assets comprising buildings, facilities and equipment are written off over their estimated useful lives on a straight line basis over the following periods.

Buildings	50 years
Emergency road	10 years
All weather pitch	10 years
Fixtures, fittings and trophies	3 years
Ground Development & Floodlights	12 years
Tractors and mowers	5 years

c) Turnover and Accrued Income

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) Stocks

Stock is valued at the lower of cost and net realisable value

e) Leases and hire purchase contracts

Payments under operating leases are charged to the profit and loss account in the year they are incurred. Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets over their estimated useful lives or, if shorter, the lease term. The related obligation, net of future charges, are included in creditors, falling due within and after more than one year. The interest element of repayments of finance leases and hire purchase contracts is charged to the profit and loss account over the duration of the lease and represents a constant proportion of the capital balance outstanding, so as to produce a constant periodic rate of charge on the net obligations outstanding in each.

## 2 TURNOVER

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

## 3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging the following:

	<u>2019</u>	<u>2018</u>
	£	£
Depreciation	28,661	24,695
Auditors remuneration	<u>2,862</u>	<u>2,850</u>

## 4 TAX CHARGE ON ORDINARY ACTIVITIES

The company is a close company under the terms of the Income and Corporation Taxes Act 1988.

**5 FIXED ASSETS**

	<b>Emerg- ency Road</b>	<b>Land and Buildings</b>	<b>All Weather Pitch</b>	<b>Ground Dev &amp; Flood- Lights</b>	<b>Tractors and Gang Mowers</b>	<b>Fixtures and Fittings and Trophies</b>	<b>Total</b>
<b>Cost:</b>							
At 1st July 2018	20,053	507,948	82,834	51,048	40,911	231,520	934,314
Additions during year	-	2,965	36,863	0	0	11,743	51,571
	20,053	510,913	119,697	51,048	40,911	243,263	985,885
Less Disposals	-	-	-	-	-	-	-
At 30th June 2019	20,053	510,913	119,697	51,048	40,911	243,263	985,885
<b>Accumulated Depreciation:</b>							
At 1st July 2018	20,053	62,991	82,834	17,869	32,755	194,708	411,210
Charge for year	-	6,000	-	4,681	3,780	14,200	28,661
	20,053	68,991	82,834	22,550	36,535	208,908	439,871
Less Disposals	-	-	-	-	-	-	-
At 30th June 2019	20,053	68,991	82,834	22,550	36,535	208,908	439,871
<b>Net Book Value:</b>							
At 30th June 2019	-	441,922	36,863	28,498	4,376	34,355	546,014
At 30th June 2018	-	444,957	-	33,179	8,156	36,812	523,104

**6 STOCKS**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b>£</b>	<b>£</b>
Goods for resale	2,013	4,172

**7 CREDITORS**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year		
Trade creditors	74,319	45,317
Taxation and social security	11,638	11,845
Accruals and other creditors	136,261	119,837
	<u>222,218</u>	<u>176,999</u>



**8 LONG TERM LIABILITIES**

Creditors: Amounts falling due after more than one year	<u>2019</u> £	<u>2018</u> £
Mortgage	-	-
Other creditors	<u>143,949</u>	<u>148,910</u>
	<u>143,949</u>	<u>148,910</u>

**9 RECONCILIATION OF MOVEMENTS IN ACCUMULATED RESERVES**

	Special Reserve- Artificial Play Area	General Reserve	Benevolent Fund	Total
<b>Accumulated Reserves:</b>				
Brought forward	60,000	340,943	10,384	411,327
Surplus/(Deficit) in year	-	(44,797)	-	(44,797)
	<u>60,000</u>	<u>296,146</u>	<u>10,384</u>	<u>366,530</u>
Carried forward	<u>60,000</u>	<u>296,146</u>	<u>10,384</u>	<u>366,530</u>

**10 MEMBERS GUARANTEES**

Under the terms of the company's Articles of Association every member undertakes to contribute to such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he his a member or wound up within one year after he ceases to be a member for payment of the company's debts and liabilities contracted before he ceases to be a member, and the costs charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

	2019		2018
	£	£	£
<b>INCOME</b>			
Affiliation fees		58,725	57,195
Competition entrance fees		17,320	18,296
Competition gate receipts		10,631	9,799
Sponsorship		7,759	3,673
Disciplinary income		109,408	107,549
Referee's registration fees		8,635	10,030
Other referee income		1,072	530
Pitch and training area hire		9,742	16,161
Room hire		17,381	17,497
Catering and franchise income		4,230	3,992
Bar profit (see page 9)		627	4,522
Courses and Coach Education		227,112	251,343
Grants - salaries		286,369	279,703
other		48,874	26,528
Disability Funding and Donations		39,600	32,250
Interest received		261	268
Grant Amortisation		4,961	4,961
Other income		2,430	-
		<u>855,137</u>	<u>844,297</u>
<b>EXPENDITURE</b>			
Salaries and related payroll costs	447,342		432,785
Staff expenses and training	2,734		1,145
Rates	24,505		10,989
Heat and light	11,449		25,113
Council expenses	3,955		4,392
Printing and stationery	9,821		8,908
Post and telephone	11,162		11,208
Software costs	694		-
Audit and accountancy	2,862		3,382
Professional fees	6,785		5,280
Marketing cost	596		3,785
Plant and Equipment Hire	1,546		-
Equipment maintenance and repairs	9,074		7,710
Property and ground maintenance	59,207		42,797
Waste	5,489		3,932
Bank charges	3,835		3,116
Subscriptions, licences and donations	4,205		2,749
Insurances	14,425		18,326
Referees expenditure	9,549		9,339
County X1 expenditure	-		4,113
Development expenditure	32,223		35,035
Disability expenditure	23,530		-
Coaching and course expenditure	156,650		167,469
Competition expenditure	23,426		20,957
Catering and vending costs	6,209		6,372
Depreciation	28,661		24,695
		<u>899,934</u>	<u>853,597</u>
<b>(Deficit)/Income for the year</b>		<u>(44,797)</u>	<u>(9,300)</u>

**Leicestershire and Rutland**  
**County Football Association Limited (Limited By Guarantee)**  
**Bar Trading Account**  
**Year Ended 30th June 2019**

	<b>2019</b>		<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Takings		23,049	32,407
Cost of Sales			
Opening stock	4,172		4,380
Purchases	12,416		21,236
Wages and salaries	<u>7,847</u>		<u>6,441</u>
	24,435		32,057
Less closing stock	<u>2,013</u>		<u>4,172</u>
		<u>22,422</u>	<u>27,885</u>
Gross profit		<u>627</u>	<u>4,522</u>