

Registration number: 04040710

# Cornwall County Football Association Limited

(A company limited by guarantee)

Full Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 30 June 2023

Harland Accountants  
Ground Floor, Unit 3 Southview House  
St Austell Enterprise Park  
Carclaze Down  
St Austell  
Cornwall  
PL25 4EJ

# **Cornwall County Football Association Limited**

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## **Cornwall County Football Association Limited**

### **Company Information**

<b>Directors</b>	Mr Geoffrey Lee Mr Peter John Michael Stevenson Mrs Dawn Aberdeen Ms Gaynor Jane Baldwin Mr Stephen Carpenter Mr John James Fabby Mr Stephen Bernard Brian Lawrence Ms Rachel Mary Williams
<b>Company secretary</b>	Mrs Dawn Aberdeen
<b>Registered office</b>	Kernow House 15 Callywith Gate Launceston Road Bodmin Cornwall PL31 2RQ
<b>Accountants</b>	Harland Accountants Ground Floor, Unit 3 Southview House St Austell Enterprise Park Carclaze Down St Austell Cornwall PL25 4EJ

**Cornwall County Football Association Limited**

(Registration number: 04040710)

**Abridged Statement of Financial Position as at 30 June 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	404,365	430,966
<b>Current assets</b>			
Debtors		32,751	4,624
Cash at bank and in hand		<u>777,852</u>	<u>671,108</u>
		810,603	675,732
<b>Prepayments and accrued income</b>		(21,343)	(24,367)
<b>Creditors:</b> Amounts falling due within one year		<u>(168,351)</u>	<u>(132,107)</u>
<b>Net current assets</b>		<u>620,909</u>	<u>519,258</u>
<b>Total assets less current liabilities</b>		1,025,274	950,224
<b>Accruals and deferred income</b>		<u>(125,306)</u>	<u>(76,043)</u>
<b>Net assets</b>		<u><u>899,968</u></u>	<u><u>874,181</u></u>
<b>Reserves</b>			
Revaluation reserve		65,000	65,000
Other reserves		2,079	2,079
Retained earnings		<u>832,889</u>	<u>807,102</u>
Surplus		<u><u>899,968</u></u>	<u><u>874,181</u></u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

**Cornwall County Football Association Limited**

**(Registration number: 04040710)**

**Abridged Statement of Financial Position as at 30 June 2023**

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

All of the company's members have consented to the preparation of an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 7 September 2023 and signed on its behalf by:

  
.....

Mr Geoffrey Lee

Director

  
.....

Mr Peter John Michael Stevenson

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

## **Cornwall County Football Association Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023**

#### **1 General information**

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Kernow House  
15 Callywith Gate  
Launceston Road  
Bodmin  
Cornwall  
PL31 2RQ

The principal place of business is:

Kernow House  
15 Callywith Gate  
Launceston Road  
Bodmin  
Cornwall  
PL31 2RQ

These financial statements were authorised for issue by the Board on 7 September 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.



## **Cornwall County Football Association Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023**

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Government grants**

Grant revenue has been recognised in the profit & loss in the period in which it became receivable using the accrual model.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	2% on cost
Fixtures & Fittings	20% on cost
Office Equipment	25% on cost

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Cornwall County Football Association Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 30 (2022 - 19).



# **Cornwall County Football Association Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023**

### **4 Tangible assets**

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2022	456,450	95,480	551,930
Revaluations	(20,000)	-	(20,000)
Additions	2,331	-	2,331
	<u>438,781</u>	<u>95,480</u>	<u>534,261</u>
At 30 June 2023			
<b>Depreciation</b>			
At 1 July 2022	90,484	30,480	120,964
Charge for the year	8,932	-	8,932
	<u>99,416</u>	<u>30,480</u>	<u>129,896</u>
At 30 June 2023			
<b>Carrying amount</b>			
At 30 June 2023	<u>339,365</u>	<u>65,000</u>	<u>404,365</u>
At 30 June 2022	<u>365,966</u>	<u>65,000</u>	<u>430,966</u>

Included within the net book value of land and buildings above is £339,365 (2022 - £365,966) in respect of freehold land and buildings.

