

BCFA Finance Overview

Financial Year: 01.07.2022 – 30.06.2023

Operating Income

| Budget Line (highlights) | 2022-2023 £ | 2021-2022 £ | 2022-2023 Comments |
|---------------------------------------|----------------|----------------|--|
| Annual Subscriptions (Affiliation) | 79,561 | 47,286 | Variance was the remainder of the FA/Sport England Club support grant which were unable to utilise the previous season which we'd accrued |
| Fines and Appeals | 348,023 | 319,088 | An increase in abandoned matches and serious cases but the admin fee for cautions also increased from £10 to £12 with indiscipline in all areas getting worse |
| County Cup income | 35,218 | 23,809 | County Cup entrance fees and gate receipts in line with bigger attendances, especially the women's cup final |
| FA Rule 8e grant | 25,844 | 390 | County FA share of gate receipts from FA semi-finals and finals + community shield – with Covid affecting the previous year |
| Rent from ground | 23,411 | 17,327 | Pitch hire and room hire with additional income from both |
| Other income | 28,113 | 17,786 | Advertising and sponsorship including Sportsguard commission |
| Football Development (Inc courses) | 113,363 | 134,421 | FA 'commission' for each BCFA learner for all courses. All courses organised centrally by The FA so number and mix of courses out of our hands – which sees a reduction in 22-23 |
| FA Grants | 548,234 | 626,501 | FA salary grant reduced by £26k. Previous year included deferred 'development' grants unable to spend during Covid |
| Referees | 25,997 | 17,675 | Referee registration fee and promotion fees. Note: first year registration fee (£20) built into the cost of the course fee for the following season so income accrued |
| Sustainability | 1,734 | - | Consultancy fee |

1,229,498

1,228,570

Admin Expenses

| Budget Line | 2022-2023 | 2022-2023 | 2022-2023 Comments |
|----------------------------------|-----------|-----------|---|
| Wages and salaries | 696,264 | 666,471 | 23 staff + 2 WFA – staff salary increases and bonuses + compromise agreement |
| Staff pension costs | 32,102 | 30,204 | In line with increases + salary sacrifice |
| Other staff costs | 48,052 | 18,504 | Above budget. Training, new PDR inc material and home working benefit |
| Rates | 4,474 | 3,861 | Slight increase the year after Covid which was subsidised |
| Utilities | 13,709 | 11,214 | On budget and slight increases |
| Property repairs and maintenance | 40,710 | 47,353 | On budget |
| Insurances | 18,527 | 17,528 | Business insurances – building, fixtures and fittings, PA insurance which have been reviewed |
| Travelling expenses | 10,543 | 14,933 | On budget with a reduction due to a change in policy and use of TEAMS |
| Legal and professional fees | 14,283 | 9,315 | Oporto (web site), Howarths (HR) inc legal advice for compromise and some initial advice on GBSC purchase |
| Audit | 1,250 | 3,386 | As agreed by Board to change to Independent Examiner report |
| Bank charges | 11,043 | 10,266 | Linked to Barclays re WGS/PFF payments which are set by The FA. |
| Printing and stationery | 13,816 | 16,845 | Change from two printers to one |
| Marketing | 36,768 | 29,401 | Slightly above budget with increase in activity inc paid social media |
| Referee expenses | 2,450 | 8,790 | TED group and Cup Final kit |
| Club grants | 25,419 | 20,211 | The total for the two BCFA specific grants – grass pitch, green innovation |
| Sustainability | 65,711 | 38,510 | Above budget. Includes the agreed £25k to develop the shared services model |
| Telecoms | 20,055 | 21,541 | On budget – getting out of phone app contract |
| Operating expenses | 40,511 | 30,544 | On budget with increases in costs and activity |
| Grant expenditure | 19,945 | 26,591 | On budget with the majority being the remaining deferred grants. |
| County Cup expenses | 26,330 | 14,792 | Above budget – due to all four senior cups now at pro venues + Referee fees |
| Discipline expenses | 16,319 | 6,010 | Big increase in appeal and changing to outsourcing to SiM consultancy |
| Football Development | 56,266 | 43,950 | Course expenditure inc Referee courses and discount codes |
| Sundry expenses | 6,383 | 5,408 | On budget |
| Unrecoverable vat | 40,721 | 13,869 | Above expected |
| Safeguarding | 1,079 | 6,566 | On budget |
| Depreciation | 48,524 | 53,550 | As expected due to capital expenditure |
| Interest/Investments | 11,616 | 5,432 | Better rates for our investments aligned to interest rate increases |

| | | |
|-------------------------------|-------------------|-----------|
| | 1,306,109 | 1,170,121 |
| (Deficit)Surplus for the year | (76,611) * | 50,625 |
| Cash at Bank | 1,265,264 | 1,396,837 |
| Net Assets | 1,544,146 | 1,598,926 |